
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
844 North Rush Street
Chicago, Illinois 60611-2092

*Published by the Bureau of the Actuary
and the Office of Public Affairs*

<http://www.rrb.gov>

June 24, 2002

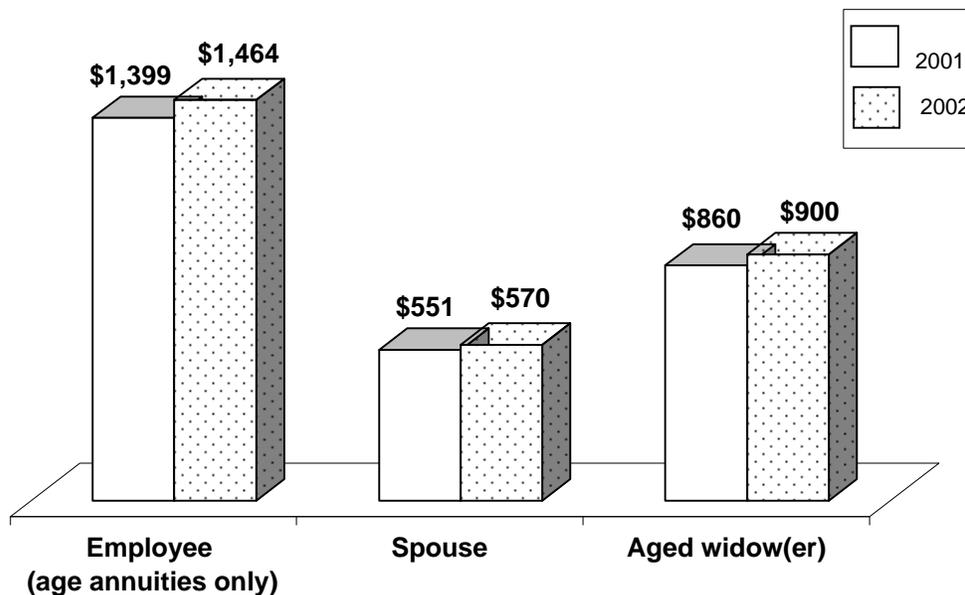
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for January - March 2002

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Average annuity amounts being paid,
March 2001 and March 2002



Note.--Includes cost-of-living increase payable in January.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
January - March 2002**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability		Supplemental		
				Age under 65	Age 65 and over			
Number in current-payment status at end of period								
March 2002	778,852	641,063	217,330	43,686	37,244	130,054	148,700	3,531
February 2002	779,401	641,054	216,544	43,500	37,322	130,615	148,671	3,528
January 2002	780,797	641,992	216,616	43,296	37,431	131,064	148,852	3,545
Average amount in current-payment status at end of period								
March 2002	.....	.....	\$1,463.96	\$1,818.58	\$1,348.80	\$42.11	\$569.76	\$352.13
February 2002	.....	.....	1,455.01	1,814.67	1,345.46	42.13	568.96	350.85
January 2002	.....	.....	1,450.34	1,811.62	1,343.26	42.15	568.59	350.51
Number awarded during period								
March 2002	5,326	5,012	2,198	509	.....	314	1,323	49
February 2002	3,996	3,590	1,214	478	.....	406	924	30
January 2002	2,674	2,322	465	394	.....	352	546	33
10/01 - 3/02	20,105	17,921	5,456	2,544	.....	2,184	4,556	208
10/00 - 3/01	16,995	14,726	3,162	2,310	.....	2,269	3,682	227
Average amount awarded during period²								
March 2002	.....	.....	\$2,205.55	\$2,096.03	.....	\$40.22	\$579.29	\$389.57
February 2002	.....	.....	2,078.46	2,072.63	.....	40.51	623.68	311.82
January 2002	.....	.....	1,965.93	2,094.05	.....	41.21	665.54	371.20
Benefit payments during period (thousands)								
March 2002	\$719,740	.....	\$318,672	\$84,949	\$50,027	\$5,496	\$85,937	\$1,352
February 2002	715,037	.....	315,388	83,897	50,094	5,498	85,422	1,288
January 2002	712,303	.....	314,484	82,156	50,072	5,546	85,695	1,337
10/01 - 3/02	4,249,335	.....	1,878,654	490,524	297,516	33,490	509,563	7,766
10/00 - 3/01	4,183,965	.....	1,864,983	448,911	289,935	34,998	511,920	7,661

¹Includes dependent parents' and survivor (option) annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month.

BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis.

BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
January - March 2002 -- Continued**

Period	Annuities					Survivor benefits		
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children	Insurance lump sums	Residual payments
Number in current-payment status at end of period								
March 2002	163,612	5,338	1,052	5,684	9,484	13,072	.....	.....
February 2002	164,454	5,365	1,060	5,696	9,489	13,094	.....	.....
January 2002	165,109	5,383	1,110	5,711	9,470	13,149	.....	.....
Average amount in current-payment status at end of period								
March 2002	\$899.69	\$769.64	\$1,099.73	\$621.47	\$625.64	\$728.99	.....	.....
February 2002	897.68	768.89	1,098.34	620.72	625.11	727.02	.....	.....
January 2002	896.00	767.44	1,104.00	620.22	623.31	726.37	.....	.....
Number awarded during period								
March 2002	758	17	15	22	70	50	514	8
February 2002	799	13	12	19	67	33	461	6
January 2002	730	20	13	31	48	42	427	8
10/01 - 3/02	4,235	94	71	148	355	251	2,613	37
10/00 - 3/01	4,348	110	79	141	362	303	2,728	46
Average amount awarded during period²								
March 2002	\$1,060.87	\$939.37	\$952.05	\$705.09	\$678.61	\$971.36	\$891	\$3,010
February 2002	1,055.56	1,128.12	687.66	666.16	614.42	926.27	897	3,450
January 2002	1,058.08	927.56	1,099.48	696.39	593.48	911.33	846	2,777
Benefit payments during period (thousands)								
March 2002	\$147,660	\$4,235	\$1,263	\$3,588	\$6,069	\$9,949	\$462	\$24
February 2002	148,000	4,231	1,288	3,582	6,025	9,843	420	21
January 2002	147,673	4,198	1,343	3,581	5,930	9,844	383	23
10/01 - 3/02	880,508	25,148	7,851	21,348	35,634	58,602	2,366	116
10/00 - 3/01	876,544	25,036	8,022	20,739	33,988	58,335	2,478	156

NOTE.--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 20th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2002 (In thousands)
Cash Basis (Unaudited)

Item	March 2002	February 2002	January 2002	October 2001 - March 2002	October 2000 - March 2001
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$18,903,029	\$18,739,804	\$18,443,195	\$18,907,163	\$17,032,944
Income, total	-80,031	534,830	659,543	1,720,471	3,158,695
Payroll taxes ²	222,334	227,043	228,875	1,205,435	1,350,480
Income tax transfers ³	.....	.....	61,000	120,000	118,000
Reimbursements for payment of SSA benefits	97,673	97,512	98,604	579,668	573,185
Undistributed recoveries of benefit payments ⁴	-157	12	17	-135	245
Uncashed check credits from U.S. Treasury ⁵	36	36	52	243	632
Financial interchange adjustment	.....	.....	.....	.....	.....
Interest on investments ⁶	-399,916	210,227	270,994	-184,740	1,116,154
Outgo, total	370,905	371,605	362,934	2,175,542	2,077,293
Benefit payments-regular	259,482	255,184	251,471	1,537,346	1,477,896
Benefit payments-supplemental ⁷	5,500	5,552	5,582	16,635	.....
Payments of SSA benefits	97,716	97,462	98,738	579,624	573,021
Loans to Railroad Unemployment Insurance Account	.....	7,800	.....	7,800	.....
Transfers to National RR Investment Trust ⁸	2,000	.....	.....	2,000	.....
Administrative expenses ⁹	5,733	5,411	6,910	30,602	25,036
Funding for Office of Inspector General	473	195	233	1,534	1,339
Balance at end of period¹	18,452,093	18,903,029	18,739,804	18,452,093	18,114,346
RAILROAD RETIREMENT SUPPLEMENTAL ACCOUNT					
Balance at beginning of period	\$68,642	\$68,368	\$63,965	\$61,722	\$61,659
Income, total	236	202	4,618	24,738	39,040
Taxes ^{2,10}	.....	-21	4,404	23,484	37,425
Interest on investments ⁶	236	223	214	1,255	1,614
Outgo, total	-4	-72	215	17,578	36,025
Benefit payments ⁷	-4	-54	-36	16,855	34,998
Administrative expenses ⁹	.....	-44	243	664	971
Funding for Office of Inspector General	.....	26	9	59	56
Balance at end of period	68,882	68,642	68,368	68,882	64,674

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2002 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	March 2002	February 2002	January 2002	October 2001 - March 2002	October 2000 - March 2001
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,850,802	\$1,861,367	\$1,848,810	\$1,822,735	\$2,140,281
Income, total	449,526	433,998	458,868	2,651,082	2,791,901
Payroll taxes ²	168,569	183,188	177,974	1,033,301	1,117,250
Income tax transfers ³	.....	.....	24,000	46,000	53,000
Financial interchange advances ¹⁰	275,161	244,521	250,932	1,537,250	1,558,489
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁶	5,796	6,289	5,962	34,531	63,163
Outgo, total	444,836	444,563	446,311	2,618,326	2,603,607
Benefit payments	442,843	442,294	443,183	2,605,535	2,591,108
Repayment of financial interchange advances ¹¹	.....	.....	.....	.....	.....
RRB-HCFA financial interchange transfer	.....	.....	.....	.....	.....
Financial interchange adjustment	.....	.....	.....	.....	.....
Administrative expenses ⁹	1,823	2,189	3,027	12,166	11,824
Funding for Office of Inspector General	170	79	101	625	675
Balance at end of period	1,855,491	1,850,802	1,861,367	1,855,491	2,328,576
DUAL BENEFITS PAYMENTS ACCOUNT¹²					
Balance at beginning of period	\$2,299	\$2,184	-\$36,881	.....	.....
Congressional apportionments ¹³	12,082	12,175	49,168	\$72,426	\$77,400
Income tax transfers ³	.....	.....	2,000	3,000	5,000
Vested dual benefit payments	11,919	12,061	12,104	72,965	79,964
Balance at end of period	2,462	2,299	2,184	2,462	2,436

¹Balances include liabilities for uncashed checks. As of the end of March 2002, liabilities were \$8,291,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Fiscal year 2002 amounts include U.S. Treasury adjustments for prior calendar year income tax reconciliations. ⁴Net of amounts distributed by account. ⁵Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁶Net of adjustments for payroll tax refunds (see note 2). RR Account: Amounts reflect changes in market value of zero coupon bonds. ⁷Effective January 1, 2002, supplemental benefits are paid from the Railroad Retirement Account. ⁸For payment of various start-up operational expenses. ⁹Reflects adjustments for prior periods. ¹⁰The railroad retirement supplemental tax was repealed for years after calendar year 2001. ¹¹Includes interest. ¹²Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2002 was \$146.0 million, including income tax transfers. The appropriation for fiscal year 2001 was \$160.0 million. ¹³Includes a small amount of interest on uncashed checks.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
January - March 2002**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment						
March 2002	934	1,106	354	7,366	6,930	535
February 2002	1,432	2,577	322	8,397	8,044	453
January 2002	3,944	2,686	822	8,734	8,678	337
7/01 - 3/02	18,197	13,944	1,818	16,054	15,973	850
7/00 - 3/01	16,430	13,758	1,505	15,215	15,131	826
Sickness						
March 2002	1,697	1,344	607	7,161	5,869	1,679
February 2002	1,578	1,175	815	7,190	6,185	1,507
January 2002	1,740	1,346	1,671	8,028	7,943	919
7/01 - 3/02	22,889	18,043	3,658	19,274	19,028	2,915
7/00 - 3/01	23,071	17,882	3,132	19,001	18,765	2,580
Period	Number of payments			Averages ¹		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
Unemployment						
March 2002	12,960	11,895	1,065	8.8	\$247.80	\$5,946
February 2002	13,853	13,022	831	8.7	247.80	6,504
January 2002	15,098	14,588	510	8.5	247.30	6,810
7/01 - 3/02	79,185	75,172	4,013	8.6	247.85	37,049
7/00 - 3/01	76,599	72,982	3,617	8.7	238.65	35,411
Sickness						
March 2002	13,961	10,513	3,448	8.8	\$246.80	\$3,807
February 2002	13,520	10,696	2,824	8.7	248.30	3,138
January 2002	18,113	16,951	1,162	8.9	247.85	6,483
7/01 - 3/02	131,195	119,383	11,812	9.0	248.80	43,608
7/00 - 3/01	124,717	114,627	10,090	9.0	238.80	38,355

¹Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness. NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
January - March 2002 (In thousands)
Cash Basis (Unaudited)

Item	March 2002	February 2002	January 2002	October 2001 - March 2002	October 2000 - March 2001
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$18,889	\$20,208	\$20,285	\$28,409	\$82,773
Income, total	853	8,402	13,342	41,936	13,482
Contributions	54	648	12,135	25,728	4,609
Loans from RR Account	.....	7,800	.....	7,800	.....
Interest on investments	275	104	31	996	2,594
Undistributed recoveries of benefit payments ¹	525	-150	1,176	677	233
Transfers from Administration Fund	.....	.....	.....	6,734	6,048
Outgo, total	9,930	9,720	13,419	60,533	55,933
Unemployment benefit payments	5,946	6,504	6,810	30,456	29,021
Sickness benefit payments	3,807	3,138	6,483	29,434	26,281
Funding for Office of Inspector General	178	78	125	643	631
Balance at end of period	9,812	18,889	20,208	9,812	40,323
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	\$7,800	.....	.....	.....	.....
Loans from Railroad Retirement Account	.....	\$7,800	.....	\$7,800	.....
Interest accrued	30	.....	.....	30	.....
Repayments from UI Account, total	.....	.....	.....	.....	.....
Principal	.....	.....	.....	.....	.....
Interest	.....	.....	.....	.....	.....
Balance at end of period	7,830	7,800	.....	7,830	.....
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$6,351	\$7,404	\$4,612	\$8,011	\$7,629
Income, total	108	246	4,714	10,266	10,153
Contributions	16	246	4,714	10,027	9,969
Interest on investments	92	.....	.....	239	184
Outgo, total	744	1,299	1,922	12,562	12,499
Administrative expenses	744	1,299	1,922	5,827	6,451
Transfers to RUI Account	.....	.....	.....	6,734	6,048
Balance at end of period	5,715	6,351	7,404	5,715	5,283

¹ Net of distributed amounts.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- March 2002
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RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$719,740,000
Regular benefits	702,326,000
Vested dual benefits	11,919,000
Supplemental annuities	5,496,000

	Number	Average
Total benefits being paid at end of month	779,000	.....
Retired employees':		
Regular	298,000	\$1,502
Supplemental	130,000	42
Spouses' and divorced spouses'	152,000	565
Aged widows' and widowers'	164,000	900
Other survivors'	35,000	700
Total beneficiaries being paid at end of month	641,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$5,946,000	\$3,807,000
Beneficiaries	7,400	7,200
Average payment per week	\$248	\$247