

RAILROAD RETIREMENT BOARD
RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM
CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2002

	RAILROAD UNEMPLOYMENT INSURANCE TRUST FUND, BENEFIT PAYMENTS	RAILROAD UNEMPLOYMENT INSURANCE TRUST FUND, ADMINISTRATIVE EXPENSES	ELIMINATIONS ADD (DEDUCT)	CONSOLIDATED TOTALS
ASSETS				
Intragovernmental Assets:				
Fund Balance with Treasury	(\$618,909)	\$97,612	\$0	(\$521,297)
Accounts Receivable	20,347,037	7,945,286	0	28,292,323
Total Intragovernmental	19,728,128	8,042,898	0	27,771,026
Accounts Receivable, Net	6,619,032	0	0	6,619,032
TOTAL ASSETS	\$26,347,160	\$8,042,898	\$0	\$34,390,058
LIABILITIES				
Intragovernmental Liabilities:				
Accounts Payable	\$196,773	\$1,206,762	\$0	\$1,403,535
Debt	8,008,135			8,008,135
Total Intragovernmental	8,204,908	1,206,762	0	9,411,670
Benefits Due and Payable	9,205,850	0	0	9,205,850
Total Liabilities	\$17,410,758	\$1,206,762	\$0	\$18,617,520
NET POSITION				
Cumulative Results of Operations	8,936,402	6,836,136	0	15,772,538
Total Net Position	\$8,936,402	\$6,836,136	\$0	\$15,772,538
TOTAL LIABILITIES AND NET POSITION	\$26,347,160	\$8,042,898	\$0	\$34,390,058

RAILROAD RETIREMENT BOARD
RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM
CONSOLIDATED STATEMENT OF NET COST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	RAILROAD UNEMPLOYMENT INSURANCE TRUST FUND, BENEFIT PAYMENTS	RAILROAD UNEMPLOYMENT INSURANCE TRUST FUND, ADMINISTRATIVE EXPENSES	ELIMINATIONS ADD (DEDUCT)	CONSOLIDATED TOTALS
PROGRAM COSTS				
INTRAGOVERNMENTAL GROSS COSTS				
Salaries and Expenses	\$208,135	\$0	\$0	\$208,135
LESS: INTRAGOVERNMENTAL EARNED REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
INTRAGOVERNMENTAL NET COST	208,135	0	0	208,135
GROSS COSTS WITH THE PUBLIC				
Benefit Payments - RRB	135,316,979	0	0	135,316,979
Salaries and Expenses	0	0	0	0
LESS: EARNED REVENUE FROM THE PUBLIC				
Other Revenue - SI Recoveries & Misc.	<u>29,456,232</u>	<u>0</u>	<u>0</u>	<u>29,456,232</u>
TOTAL COSTS WITH THE PUBLIC	<u>105,860,747</u>	<u>0</u>	<u>0</u>	<u>105,860,747</u>
TOTAL NET PROGRAM COST	106,068,882	0	0	106,068,882
LESS: EARNED REVENUES NOT ATTRIBUTED TO PROGRAMS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET COST OF OPERATIONS	<u><u>\$106,068,882</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$106,068,882</u></u>

**RAILROAD RETIREMENT BOARD
RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	RAILROAD UNEMPLOYMENT INSURANCE TRUST FUND, BENEFIT PAYMENTS <u>CUMULATIVE RESULTS OF OPERATIONS</u>	RAILROAD UNEMPLOYMENT INSURANCE TRUST FUND, ADMINISTRATIVE EXPENSES <u>CUMULATIVE RESULTS OF OPERATIONS</u>	ELIMINATIONS ADD (DEDUCT) <u>CUMULATIVE RESULTS OF OPERATIONS</u>	CONSOLIDATED TOTALS <u>CUMULATIVE RESULTS OF OPERATIONS</u>
NET POSITION - BEGINNING BALANCES	\$32,172,344	\$7,946,414	\$0	\$40,118,758
BUDGETARY FINANCING SOURCES:				
APPROPRIATIONS RECEIVED	0	0	0	0
APPROPRIATIONS TRANSFERRED - IN/OUT	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0
APPROPRIATIONS USED	0	0	0	0
NON - EXCHANGE REVENUE				
Refund of Taxes	(187,749)	0	0	(187,749)
RUI Contributions	75,595,497	19,531,690	0	95,127,187
Interest Revenue and Other Income	1,989,517	500,482	0	2,489,999
TRANSFERS IN/OUT WITHOUT REIMBURSEMENT				
Transfers from Other Funds	6,734,414	0	(6,734,414)	0
Transfers to Other Funds	(1,298,739)	(21,142,450)	6,734,414	(15,706,775)
OTHER BUDGETARY FINANCING SOURCES	0	0	0	0
OTHER FINANCING SOURCES:				
TRANSFERS IN/OUT WITHOUT REIMBURSEMENT	0	0	0	0
IMPUTED FINANCING FROM COSTS ABSORBED BY OTHERS	0	0	0	0
TOTAL FINANCING SOURCES	82,832,940	(1,110,278)	0	81,722,662
NET COST OF OPERATIONS	106,068,882	0	0	106,068,882
NET POSITION - ENDING BALANCES	\$8,936,402	\$6,836,136	\$0	\$15,772,538