B.C.D. 00-36

SEP 1 5 2000

Employer Status Determination
The Boat Company

This is the determination of the Railroad Retirement Board concerning the continuing status of The Boat Company (BC) (B.A. No. 9234) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act ((45 U.S.C. § 351, et seq.) (RUIA). BC was determined to be an employer under the RRA and RUIA effective December 1, 1982.

BC terminated its operations on April 3, 1983, as noted in Legal Opinion L-83-129 (June 17, 1983). However, BC remained a covered employer because it was not then known whether BC would resume its operations as a rail car ferry service. We have now learned that on May 15, 1985, BC was dissolved as a corporation.

In view of the foregoing, it is the determination of the Railroad Retirement Board that The Boat Company ceased to be an employer covered under the RRA and RUIA as of May 15, 1985, the date on which its corporate structure was dissolved and it could no longer operate as a railroad employer.

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