B.C.D. 02-3

EMPLOYER STATUS DETERMINATION
GETTYSBURG RAILWAY COMPANY, INC.

JAN 16 2002

This is the determination of the Railroad Retirement Board concerning the continuing status of Gettysburg Railway Company, Inc. (GRC) (BA No. 2380) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). GRC was ruled to be an employer under the Acts effective November 1, 1997.

By letter dated September 21, 2001, Mr. John H. Marino, Secretary of GRC, reported that, on February 21, 2001, GRC ceased its operations and sold all of its tangible assets and personal property to the Gettysburg and Northern Railroad Company (GNR), an Iowa Corporation, and that certain payments to GRC employees were continued through February 28, 2001. Authority for GNR to acquire and operate GRC is set forth in Surface Transportation Board Finance Docket No. 34011. GRC is to dissolve as a corporation.

Based on the foregoing facts, it is the determination of the Board that Gettysburg Railway Company, Inc. ceased to be an employer covered under the RRA and RUIA effective February 28, 2001, the last day on which its employees were compensated.

Cherryl T. Thomas

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