B.C.D. 02-36

MAY 13 2002

EMPLOYER STATUS DETERMINATION

St. Lawrence & Raquette River Railroad, Inc.

This is the determination of the Railroad Retirement Board concerning the continuing status of the St. Lawrence & Raquette River Railroad, Inc. (SL&RR), B.A. No. 3283, as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). SL&RR was ruled to be an employer under the RRA and RUIA effective June 6, 1990.

According to Ms. Linda M. Dingman, Vice President of SL&RR, the railroad ceased all operations on September 14, 1998, and last compensated its employees on September 16, 1998. All service on the line formerly operated by SL&RR has been taken over by the New York & Ogdensburg Railway, B.A. No. 2272. Although SL&RR has not been formally dissolved as a corporation, Ms. Dingman has advised that it has sold its equipment.

In view of the foregoing, it is the determination of the Railroad Retirement Board that the St. Lawrence & Raquette River Railroad, Inc. ceased being an employer under the RRA and RUIA effective September 16, 1998, the date as of which it last compensated employees.

Cherryl T. Thomas

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