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# Quarterly Benefit Statistics

U.S. Railroad Retirement Board  
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## Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2005

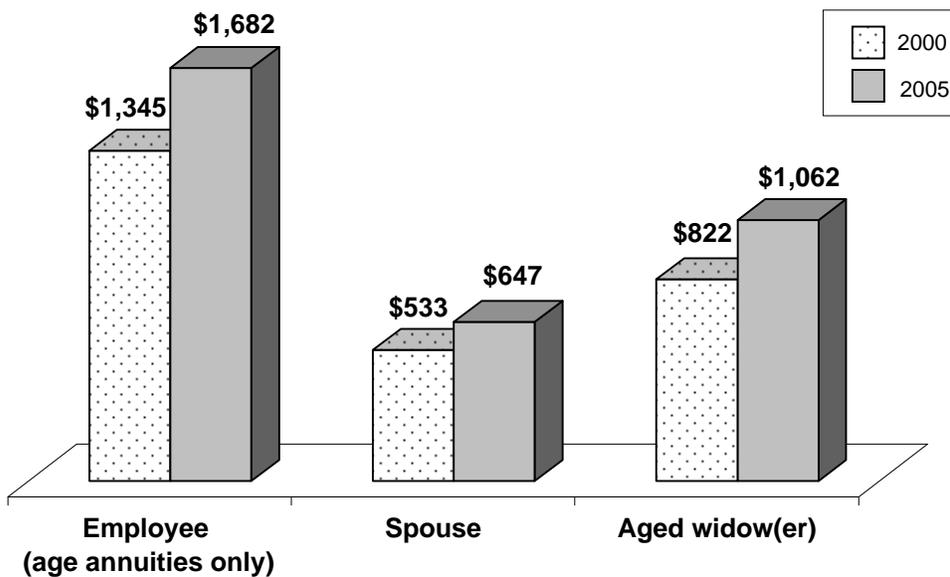
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**Average annuity amounts being paid,  
June 2000 and June 2005**



**Table 1: Retirement and Survivor Programs, Benefit Statistics  
April - June 2005**

Period	Total <sup>1</sup>		Employee annuities			Supple- mental	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability <sup>2</sup>				
				Under full retirement age	Full retirement age and over			
<b>Number in current-payment status at end of period</b>								
June 2005	722,519	591,630	200,321	49,308	34,599	123,672	136,870	3,455
May 2005	723,574	592,554	200,685	48,994	34,775	123,811	137,075	3,443
April 2005	725,208	593,752	201,305	48,682	34,977	124,228	137,365	3,444
<b>Average amount in current-payment status at end of period</b>								
June 2005	.....	.....	\$1,681.80	\$2,018.15	\$1,532.98	\$41.80	\$646.68	\$392.27
May 2005	.....	.....	1,677.28	2,016.06	1,532.04	41.81	645.71	392.73
April 2005	.....	.....	1,675.17	2,013.74	1,530.56	41.81	644.95	392.23
<b>Number awarded during period</b>								
June 2005	2,831	2,395	604	354	.....	436	660	34
May 2005	2,594	2,323	451	404	.....	271	653	34
April 2005	2,992	2,583	553	407	.....	409	705	43
10/04 - 6/05	26,681	22,647	5,627	3,441	.....	4,034	6,322	338
10/03 - 6/04	26,135	22,340	5,399	3,606	.....	3,795	5,947	309
<b>Average amount awarded during period<sup>3</sup></b>								
June 2005	.....	.....	\$2,248.15	\$2,242.25	.....	\$41.09	\$713.21	\$407.28
May 2005	.....	.....	2,116.39	2,257.70	.....	41.08	756.60	456.34
April 2005	.....	.....	2,183.18	2,207.66	.....	40.80	700.84	399.47
<b>Benefit payments during period (thousands)</b>								
June 2005	\$769,347	.....	\$337,550	\$105,107	\$53,128	\$5,192	\$89,552	\$1,422
May 2005	767,093	.....	337,254	102,776	53,402	5,133	89,390	1,409
April 2005	767,863	.....	338,057	102,761	53,340	5,235	89,552	1,415
10/04 - 6/05	6,874,030	.....	3,025,623	912,460	475,508	47,137	802,542	12,555
10/03 - 6/04	6,742,788	.....	2,969,536	858,521	463,916	48,039	790,961	12,128

<sup>1</sup>Includes dependent parents' and survivor (option) annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. <sup>2</sup>Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1940-1/1/1941, the normal retirement age is 65 and 6 months. <sup>3</sup>Regular employee and spouse annuity averages are preliminary estimates.

**NOTE** --MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics  
April - June 2005 -- Continued**

**Survivor benefits**

Period	Annuities					Children	Insurance lump sums	Residual payments
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers			
<b>Number in current-payment status at end of period</b>								
June 2005	141,726	4,863	996	5,097	9,584	11,973	.....	.....
May 2005	142,124	4,857	973	5,106	9,578	12,100	.....	.....
April 2005	142,574	4,865	948	5,112	9,567	12,086	.....	.....
<b>Average amount in current-payment status at end of period</b>								
June 2005	\$1,061.52	\$896.95	\$1,363.44	\$703.02	\$698.32	\$788.81	.....	.....
May 2005	1,058.73	895.18	1,349.60	700.77	696.68	791.74	.....	.....
April 2005	1,055.90	892.06	1,334.03	698.59	695.14	790.56	.....	.....
<b>Number awarded during period</b>								
June 2005	569	20	11	22	70	49	399	4
May 2005	600	25	20	23	55	58	441	2
April 2005	706	18	14	20	61	56	422	4
10/04 - 6/05	5,404	189	126	160	582	450	3,591	32
10/03 - 6/04	5,564	161	136	185	546	484	3,804	50
<b>Average amount awarded during period<sup>3</sup></b>								
June 2005	\$1,433.15	\$1,244.15	\$1,560.39	\$924.36	\$732.92	\$1,102.94	\$897	\$8,435
May 2005	1,380.34	1,343.75	1,184.82	755.17	824.45	975.53	888	2,448
April 2005	1,412.21	1,312.80	1,247.58	828.90	712.87	1,061.95	898	4,395
<b>Benefit payments during period (thousands)</b>								
June 2005	\$150,487	\$4,540	\$1,425	\$3,624	\$6,809	\$10,043	\$370	\$35
May 2005	150,784	4,639	1,424	3,614	6,779	10,043	401	5
April 2005	150,806	4,517	1,362	3,602	6,743	10,025	388	18
10/04 - 6/05	1,358,792	40,789	13,215	32,381	60,391	88,823	3,285	123
10/03 - 6/04	1,363,736	39,961	13,088	32,107	57,794	88,953	3,471	146

**NOTE** --(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 22nd of each month.

**Table 2: Retirement and Survivor Programs, Financial Statistics**  
**April - June 2005 (In thousands)**  
**Cash Basis (Unaudited)**

Item	June 2005	May 2005	April 2005	October 2004 - June 2005	October 2003 - June 2004
<b>RAILROAD RETIREMENT ACCOUNT</b>					
<b>Balance at beginning of period<sup>1</sup></b>	\$441,314	\$547,844	\$508,150	\$625,621	\$502,210
<b>Income, total</b>	431,317	305,910	451,656	3,542,826	4,139,162
Payroll taxes <sup>2</sup>	211,643	193,095	191,836	1,700,870	1,642,112
Income tax transfers <sup>3</sup>	.....	.....	75,000	248,000	250,000
Reimbursements for payment of SSA benefits	98,710	98,786	99,323	885,384	873,869
Transfers from National RR Investment Trust <sup>4</sup>	120,000	12,000	84,000	700,000	1,362,044
Transfer from SSEB Account <sup>4</sup>	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments <sup>5</sup>	-171	60	-28	-159	35
Uncashed check credits from U.S. Treasury <sup>6</sup>	24	34	39	286	384
Interest on investments <sup>7</sup>	1,111	1,935	1,486	8,446	10,716
<b>Outgo, total</b>	413,637	412,440	411,963	3,709,452	4,216,927
Benefit payments-regular	305,198	303,022	301,563	2,718,936	2,661,283
Benefit payments-supplemental	5,192	5,133	5,235	47,137	48,039
Payments of SSA benefits	98,804	98,857	99,355	885,507	873,893
Transfers to National RR Investment Trust <sup>4</sup>	.....	.....	.....	.....	586,000
Administrative expenses <sup>8</sup>	4,088	5,191	5,516	54,819	45,133
Funding for Office of Inspector General	354	236	295	3,052	2,580
<b>Balance at end of period<sup>1</sup></b>	458,994	441,314	547,844	458,994	424,445
<b>NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST</b>					
<b>Cash and investment balance at end of period<sup>9</sup></b>	\$26,642,824	\$26,456,401	\$25,881,693	\$26,642,824	\$25,162,736
<b>DUAL BENEFITS PAYMENTS ACCOUNT<sup>10</sup></b>					
<b>Balance at beginning of period</b>	\$786	\$764	\$820	.....	.....
Congressional apportionments <sup>11</sup>	8,652	8,725	6,798	\$74,585	\$82,111
Income tax transfers <sup>3</sup>	.....	.....	2,000	7,000	8,000
Vested dual benefit payments	8,630	8,704	8,854	80,776	89,037
<b>Balance at end of period</b>	808	786	764	808	1,075

**Table 2: Retirement and Survivor Programs, Financial Statistics**  
**April - June 2005 (In thousands)**  
**Cash Basis (Unaudited) -- Continued**

Item	June 2005	May 2005	April 2005	October 2004 - June 2005	October 2003 - June 2004
<b>SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT</b>					
<b>Balance at beginning of period</b>	\$851,958	\$862,243	\$830,194	\$698,189	\$674,606
<b>Income, total</b>	4,406,317	441,689	486,124	8,154,548	7,887,525
Payroll taxes <sup>2</sup>	197,828	179,540	179,083	1,682,869	1,518,963
Income tax transfers <sup>3</sup>	.....	.....	29,000	90,000	93,000
Financial interchange advances <sup>12</sup>	289,045	259,758	275,881	2,451,433	2,419,039
RRB-SSA financial interchange transfer	3,917,254	.....	.....	3,917,254	3,843,543
Interest on investments <sup>7</sup>	2,190	2,391	2,160	12,992	12,980
<b>Outgo, total</b>	4,296,236	451,974	454,074	7,890,697	7,789,643
Benefit payments	450,327	450,234	452,211	4,027,182	3,944,430
Repayment of financial interchange advances <sup>12</sup>	3,399,593	.....	.....	3,399,593	3,409,893
RRB-CMS financial interchange transfer	444,892	.....	.....	444,892	418,580
Transfer to Railroad Retirement Account <sup>4</sup>	.....	.....	.....	.....	.....
Administrative expenses <sup>8</sup>	1,310	1,664	1,768	18,053	15,935
Funding for Office of Inspector General	114	76	95	978	806
<b>Balance at end of period</b>	962,039	851,958	862,243	962,039	772,488

<sup>1</sup>Balances include liabilities for uncashed checks. As of the end of June 2005, liabilities were \$9,641,000. <sup>2</sup>Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. <sup>3</sup>Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. <sup>4</sup>Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. <sup>5</sup>Net of amounts distributed by account. <sup>6</sup>Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. <sup>7</sup>Net of adjustments for payroll tax refunds (see note 2). <sup>8</sup>Reflects adjustments for prior periods. <sup>9</sup>Source: National Railroad Retirement Investment Trust. <sup>10</sup>Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2005 was \$107.1 million, including income tax transfers. The appropriation for fiscal year 2004 was \$118.3 million. <sup>11</sup>Includes a small amount of interest on uncashed checks. <sup>12</sup>Includes interest.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics  
April - June 2005**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
<b>Unemployment</b>						
June 2005	1,694	339	181	1,778	1,564	277
May 2005	469	304	173	2,009	1,749	319
April 2005	440	349	203	2,844	2,384	540
7/04 - 6/05	11,658	8,354	2,212	9,345	9,273	1,013
7/03 - 6/04	14,388	10,577	2,415	11,667	11,555	1,059
<b>Sickness</b>						
June 2005	1,939	1,161	344	5,338	4,760	782
May 2005	1,444	1,071	334	5,452	4,726	926
April 2005	1,496	1,172	396	5,863	4,879	1,228
7/04 - 6/05	25,054	19,254	3,875	20,246	20,013	2,843
7/03 - 6/04	26,617	20,564	4,467	21,608	21,399	3,216
Period	Number of payments			Averages <sup>1</sup>		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
<b>Unemployment</b>						
June 2005	3,385	2,830	555	8.7	\$272.55	\$947
May 2005	3,534	2,967	567	8.6	273.35	1,800
April 2005	4,998	3,984	1,014	8.5	277.25	2,584
7/04 - 6/05	61,991	55,756	6,235	8.9	276.30	30,179
7/03 - 6/04	76,383	70,305	6,078	8.8	271.85	38,264
<b>Sickness</b>						
June 2005	10,422	8,820	1,602	8.8	\$277.60	\$2,080
May 2005	9,910	8,204	1,706	8.7	277.70	3,673
April 2005	11,194	8,716	2,478	8.7	278.00	2,976
7/04 - 6/05	140,225	125,768	14,457	8.9	279.45	43,405
7/03 - 6/04	152,706	136,451	16,255	8.9	274.00	46,413

<sup>1</sup>Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

**NOTE**--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

**Table 4: Unemployment and Sickness Programs, Financial Statistics**  
**April - June 2005 (In thousands)**  
**Cash Basis (Unaudited)**

Item	June 2005	May 2005	April 2005	October 2004 - June 2005	October 2003 - June 2004
<b>RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT</b>					
<b>Balance at beginning of period</b>	\$99,853	\$89,230	\$86,776	\$83,537	\$47,921
<b>Income, total</b>	748	16,185	8,123	70,536	96,960
Contributions	39	8,919	7,051	59,892	87,788
Interest on investments	1,227	435	1,299	4,524	2,724
Undistributed recoveries of benefit payments <sup>1</sup>	-517	287	-226	-424	-160
Transfers from Administration Fund	.....	6,544	.....	6,544	6,608
<b>Outgo, total</b>	3,160	5,561	5,670	56,632	65,686
Unemployment benefit payments	947	1,800	2,584	23,662	31,183
Sickness benefit payments	2,080	3,673	2,976	31,679	33,548
Funding for Office of Inspector General	132	88	110	1,291	955
<b>Balance at end of period</b>	97,442	99,853	89,230	97,442	79,195
<b>RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND</b>					
<b>Balance at beginning of period</b>	\$4,389	\$9,161	\$7,995	\$6,637	\$8,304
<b>Income, total</b>	-122	2,916	2,382	15,791	15,275
Contributions	12	2,916	2,264	15,698	15,015
Interest on investments	-135	.....	118	92	260
<b>Outgo, total</b>	902	7,688	1,216	19,062	18,175
Administrative expenses	902	1,145	1,216	12,519	11,567
Transfers to RUI Account	.....	6,544	.....	6,544	6,608
<b>Balance at end of period</b>	3,365	4,389	9,161	3,365	5,403

<sup>1</sup> Net of distributed amounts. (a) Small negative amount.

**NOTE.**--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

**Detail may not add to totals shown because of rounding.**

<b>Table 5: Benefits and Beneficiaries -- June 2005</b>
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**RETIREMENT - SURVIVOR**

<b>Total benefit payments - cash basis (unaudited)</b>	\$769,347,000
Regular benefits	755,525,000
Vested dual benefits	8,630,000
Supplemental annuities	5,192,000

	<b>Number</b>	<b>Average</b>
<b>Total benefits being paid at end of month</b>	723,000	.....
Retired employees':		
Regular	284,000	\$1,722
Supplemental	124,000	42
Spouses' and divorced spouses'	140,000	640
Aged widows' and widowers'	142,000	1,062
Other survivors'	33,000	782
<b>Total beneficiaries being paid at end of month</b>	592,000	.....

**UNEMPLOYMENT-SICKNESS**

	<b>Unemployment</b>	<b>Sickness</b>
<b>Benefit payments - cash basis (unaudited)</b>	\$947,000	\$2,080,000
<b>Beneficiaries</b>	1,800	5,300
<b>Average payment per week</b>	\$273	\$278