
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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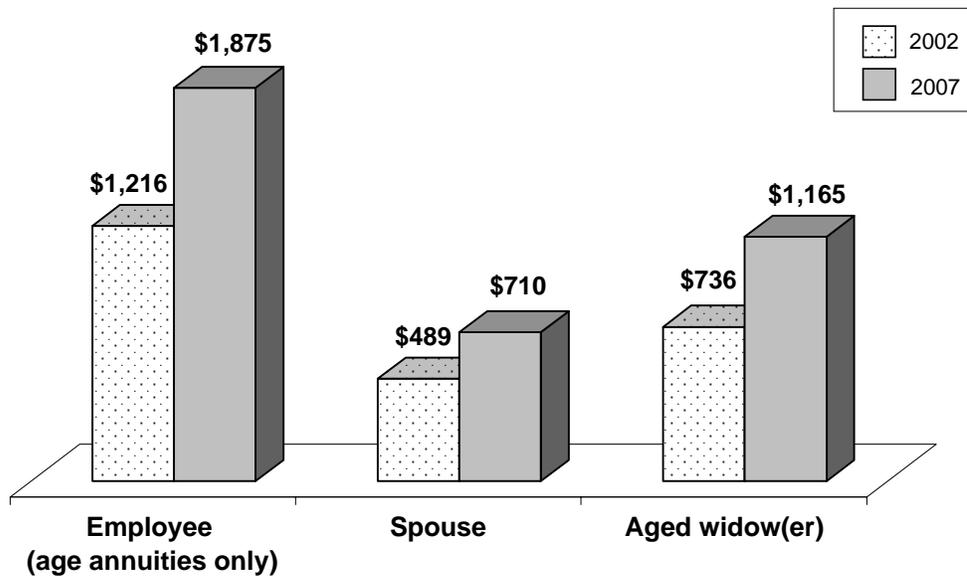
September 6, 2007

Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2007

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**Average annuity amounts being paid,
June 2002 and June 2007**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2007**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ²		Supplemental		
				Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
June 2007	696,862	569,060	193,089	50,098	34,253	120,757	133,696	3,479
May 2007	697,205	569,506	193,062	50,096	34,166	120,662	133,770	3,456
April 2007	698,612	570,625	193,561	50,099	34,151	120,936	133,987	3,479
Average amount in current-payment status at end of period								
June 2007	.....	.....	\$1,874.97	\$2,197.40	\$1,705.44	\$41.70	\$710.15	\$439.96
May 2007	.....	.....	1,870.04	2,195.45	1,701.74	41.70	708.14	438.55
April 2007	.....	.....	1,865.22	2,191.72	1,698.13	41.71	706.64	437.27
Number awarded during period								
June 2007	3,228	2,586	839	301	.....	642	756	46
May 2007	2,648	2,253	552	307	.....	395	689	32
April 2007	3,003	2,519	663	318	.....	484	796	34
10/06 - 6/07	28,279	23,126	6,772	2,758	.....	5,153	7,015	335
10/05 - 6/06	25,547	21,666	5,577	3,113	.....	3,881	6,149	361
Average amount awarded during period³								
June 2007	.....	.....	\$2,652.10	\$2,458.20	.....	\$41.48	\$917.63	\$578.19
May 2007	.....	.....	2,359.90	2,425.93	.....	40.23	852.24	452.01
April 2007	.....	.....	2,488.65	2,443.98	.....	40.78	856.86	467.58
Benefit payments during period (thousands)⁴ Revised								
June 2007	\$819,669	.....	\$363,154	\$115,538	\$58,016	\$5,036	\$96,090	\$1,632
May 2007	820,132	.....	368,693	112,116	57,880	5,015	95,546	1,553
April 2007	813,424	.....	361,137	112,894	57,579	5,071	95,559	1,570
10/06 - 6/07	7,332,113	.....	3,252,948	1,018,691	525,793	45,616	859,254	14,055
10/05 - 6/06	7,053,679	.....	3,109,312	962,775	492,806	46,144	821,607	13,344

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.

²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1942-1/1/1943, the normal retirement age is 65 and 10 months.³Regular employee and spouse annuity averages are preliminary estimates. ⁴Fiscal year 2006 benefits are revised.

NOTE.--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2007 -- Continued**

Period	Survivor benefits					Children	Insurance lump sums	Residual payments
	Annuities							
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers			
Number in current-payment status at end of period								
June 2007	130,295	4,631	862	4,777	9,602	11,277	.....	.....
May 2007	130,703	4,633	854	4,782	9,616	11,357	.....	.....
April 2007	131,094	4,644	851	4,790	9,611	11,361	.....	.....
Average amount in current-payment status at end of period								
June 2007	\$1,165.35	\$980.87	\$1,456.14	\$779.11	\$771.39	\$853.64	.....	.....
May 2007	1,162.68	979.81	1,447.55	778.00	770.88	855.36	.....	.....
April 2007	1,159.64	978.79	1,440.52	778.03	770.76	854.34	.....	.....
Number awarded during period								
June 2007	497	13	12	14	47	61	341	----
May 2007	548	12	5	9	55	44	391	1
April 2007	580	24	5	11	54	33	390	3
10/06 - 6/07	4,983	145	85	132	505	394	3,199	19
10/05 - 6/06	5,162	157	83	158	532	373	3,440	27
Average amount awarded during period³								
June 2007	\$1,536.99	\$1,234.21	\$1,548.47	\$844.40	\$775.85	\$1,076.66	\$923	----
May 2007	1,562.19	1,251.66	1,466.95	772.56	712.13	1,148.14	901	\$1,130
April 2007	1,546.17	1,478.52	1,709.13	841.27	843.20	1,243.89	871	2,794
Benefit payments during period (thousands)								
June 2007	\$152,344	\$4,672	\$1,311	\$3,737	\$7,532	\$10,239	\$328	----
May 2007	151,850	4,601	1,248	3,717	7,459	10,043	369	\$1
April 2007	151,965	4,715	1,251	3,721	7,446	10,089	359	8
10/06 - 6/07	1,368,246	41,864	11,867	33,483	66,775	90,087	3,002	49
10/05 - 6/06	1,363,943	41,304	12,450	32,971	63,809	89,515	3,241	83

NOTE --(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 22nd of each month

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2007 (In thousands)
Cash Basis (Unaudited)

Item	June 2007	May 2007	April 2007	October 2006 - June 2007	October 2005 - June 2006
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$429,736	\$513,342	\$499,712	\$479,392	\$591,081
Income, total	449,948	364,228	454,601	3,957,627	3,782,388
Payroll taxes ²	195,307	209,062	189,455	1,712,792	1,747,597
Income tax transfers ³	.....	.....	83,000	243,000	259,000
Reimbursements for payment of SSA benefits	103,011	103,064	103,322	920,898	903,050
Transfers from National RR Investment Trust ⁴	150,000	60,000	77,000	1,070,000	859,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	90	-9,563	111	-2,981	-110
Uncashed check credits from U.S. Treasury ⁶	42	40	22	295	202
Interest on investments ⁷	1,499	1,625	1,689	13,624	13,649
Outgo, total	444,163	447,834	440,970	4,001,498	3,788,281
Benefit payments-regular	331,246	332,379	327,065	2,984,259	2,786,666
Benefit payments-supplemental	5,036	5,015	5,071	45,616	46,144
Payments of SSA benefits	103,121	102,903	103,321	920,916	902,949
Administrative expenses ⁸	4,364	7,169	5,173	47,470	49,375
Funding for Office of Inspector General	396	368	340	3,237	3,147
Balance at end of period¹	435,521	429,736	513,342	435,521	585,188
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$32,323,475	\$32,737,721	\$32,131,993	\$32,323,475	\$28,364,497
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$1,482	\$1,458	\$1,397	.....	.....
Congressional apportionments ¹¹	7,047	7,106	5,165	\$62,180	\$67,119
Income tax transfers ³	.....	.....	2,000	5,000	6,000
Vested dual benefit payments	7,033	7,082	7,104	65,683	72,919
Balance at end of period	1,497	1,482	1,458	1,497	199

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2007 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2007	May 2007	April 2007	October 2006 - June 2007	October 2005 - June 2006
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$770,449	\$786,317	\$770,407	\$717,361	\$714,828
Income, total	4,501,042	462,583	492,141	8,332,266	8,151,198
Payroll taxes ²	192,060	207,652	186,624	1,787,588	1,760,879
Income tax transfers ³	.....	.....	34,000	99,000	98,000
Financial interchange advances ¹²	286,974	252,666	269,243	2,406,251	2,425,580
RRB-SSA financial interchange transfer	4,019,777	.....	.....	4,019,777	3,846,311
Interest on investments ⁷	2,231	2,264	2,274	19,650	20,428
Outgo, total	4,380,145	478,451	476,231	8,158,281	8,057,015
Benefit payments	476,354	475,655	474,183	4,236,554	4,147,950
Repayment of financial interchange advances ¹²	3,418,688	.....	.....	3,418,688	3,419,733
RRB-CMS financial interchange transfer	483,336	.....	.....	483,336	471,497
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	1,617	2,657	1,919	18,494	16,722
Funding for Office of Inspector General	150	139	128	1,209	1,114
Balance at end of period	891,345	770,449	786,317	891,345	809,011

¹Balances include liabilities for uncashed checks. As of the end of June 2007, liabilities were \$10,349,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. May amount reflects a transfer of \$9,679,000 from the Railroad Retirement Account to the Railroad Unemployment Insurance Account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2007 was \$88.0 million, including income tax transfers. The appropriation for fiscal year 2006 was \$97.0 million, including income tax transfers and \$1 million from the contingency reserve. ¹¹Includes a small amount of interest on uncashed checks. ¹²Includes interest.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2007**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment			
June 2007	1,855	392	144	1,836	1,674	213
May 2007	524	415	201	2,191	1,976	277
April 2007	478	391	185	2,755	2,437	370
7/06 - 6/07	12,153	8,501	1,848	9,458	9,393	778
7/05 - 6/06	11,411	7,730	1,888	8,861	8,784	864
			Sickness			
June 2007	1,672	1,104	295	4,922	4,368	717
May 2007	1,574	1,081	344	5,195	4,511	880
April 2007	1,298	1,037	376	5,257	4,425	1,059
7/06 - 6/07	23,335	18,044	3,481	19,040	18,843	2,458
7/05 - 6/06	26,429	18,750	3,711	19,698	19,518	2,723
	Number of payments			Averages ¹		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
			Unemployment			
June 2007	3,286	2,898	388	8.7	\$282.50	\$1,964
May 2007	3,950	3,412	538	8.6	277.30	1,800
April 2007	4,719	4,019	700	8.6	282.05	2,850
7/06 - 6/07	56,563	52,032	4,531	8.9	281.45	29,627
7/05 - 6/06	54,037	48,787	5,250	8.9	276.30	30,586
			Sickness			
June 2007	9,402	7,999	1,403	8.8	\$283.10	\$1,508
May 2007	9,958	8,200	1,758	8.6	282.00	2,683
April 2007	9,817	7,726	2,091	8.7	281.70	4,794
7/06 - 6/07	128,280	115,642	12,638	8.8	284.15	43,533
7/05 - 6/06	135,520	121,590	13,930	8.9	279.65	43,801

¹Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2007 (In thousands)
Cash Basis (Unaudited)

Item	June 2007	May 2007	April 2007	October 2006 - June 2007	October 2005 - June 2006
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$108,158	\$103,104	\$94,620	\$99,606	\$97,183
Income, total	1,451	9,680	16,260	64,845	59,166
Contributions	54	370	15,953	49,061	48,995
Interest on investments	1,688	37	37	3,839	3,918
Undistributed recoveries of benefit payments ¹	-291	9,273	270	3,023	-411
Transfers from Administration Fund	.....	.....	.....	8,923	6,664
Outgo, total	3,627	4,626	7,777	58,469	58,071
Unemployment benefit payments	1,964	1,800	2,850	23,944	25,071
Sickness benefit payments	1,508	2,683	4,794	33,271	31,796
Funding for Office of Inspector General	154	143	132	1,254	1,204
Balance at end of period	105,983	108,158	103,104	105,983	98,278
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$8,269	\$9,323	\$5,253	\$10,163	\$5,457
Income, total	139	619	5,278	17,486	16,266
Contributions	53	619	5,278	17,174	16,112
Interest on investments	87	.....	.....	312	155
Outgo, total	1,019	1,674	1,208	20,259	13,461
Administrative expenses	1,019	1,674	1,208	11,336	6,797
Transfers to RUI Account	.....	.....	.....	8,923	6,664
Balance at end of period	7,389	8,269	9,323	7,389	8,262

¹ Net of distributed amounts. May amount reflects a transfer of \$9,679,000 from the Railroad Retirement Account to the Railroad Unemployment Insurance Account.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2007

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$819,669,000
Regular benefits	807,600,000
Vested dual benefits	7,033,000
Supplemental annuities	5,036,000

	Number	Average
Total benefits being paid at end of month	697,000	.....
Retired employees':		
Regular	277,000	\$1,912
Supplemental	121,000	42
Spouses' and divorced spouses'	137,000	703
Aged widows' and widowers'	130,000	1,165
Other survivors'	31,000	852
Total beneficiaries being paid at end of month	569,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$1,964,000	\$1,508,000
Beneficiaries	1,800	4,900
Average payment per week	\$283	\$283