
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
844 North Rush Street
Chicago, Illinois 60611-2092
<http://www.rrb.gov>

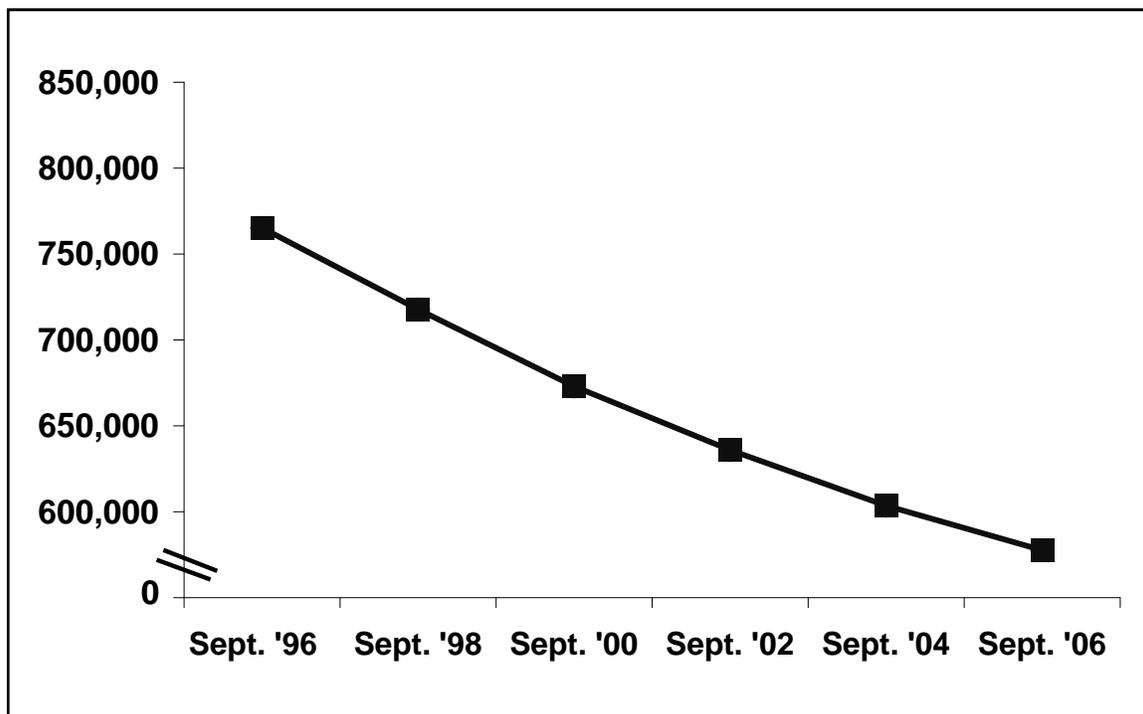
*Published by Public Affairs
and the Bureau of the Actuary*

December 6, 2006

Railroad Retirement and Unemployment Insurance Programs Selected Current Statistics for July - September 2006

List of Tables: Table 1 - Retirement and Survivor Programs, Benefit Statistics
Table 2 - Retirement and Survivor Programs, Financial Statistics
Table 3 - Unemployment and Sickness Programs, Benefit Statistics
Table 4 - Unemployment and Sickness Programs, Financial Statistics
Table 5 - Benefits and Beneficiaries

Total Monthly Railroad Retirement Beneficiaries, September 1996 through September 2006



**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2006**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability ²		Supplemental		
	Monthly benefits	Monthly beneficiaries		Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
September 2006	706,158	577,631	195,380	50,271	34,050	121,407	134,967	3,525
August 2006	706,495	577,997	195,537	50,209	33,972	121,387	135,010	3,494
July 2006	707,227	578,731	195,698	49,955	34,193	121,390	135,126	3,492
Average amount in current-payment status at end of period								
September 2006	.....	.....	\$1,789.45	\$2,117.49	\$1,627.60	\$41.73	\$677.90	\$415.85
August 2006	.....	.....	1,785.33	2,116.06	1,624.86	41.73	676.18	416.36
July 2006	.....	.....	1,781.13	2,113.93	1,623.25	41.74	674.49	416.16
Number awarded during period								
September 2006	3,065	2,500	713	320	.....	565	744	45
August 2006	3,299	2,686	780	391	.....	613	760	37
July 2006	3,211	2,570	859	291	.....	641	703	37
10/05 - 9/06	35,122	29,422	7,929	4,115	.....	5,700	8,356	480
10/04 - 9/05	37,383	31,697	7,958	4,376	.....	5,686	9,915	456
Average amount awarded during period³								
September 2006	.....	.....	\$2,454.34	\$2,376.84	.....	\$41.22	\$865.54	\$431.86
August 2006	.....	.....	2,532.18	2,314.02	.....	41.46	874.16	377.73
July 2006	.....	.....	2,471.62	2,348.24	.....	41.33	884.33	400.79
Benefit payments during period (thousands)								
September 2006	\$793,437	.....	\$350,112	\$110,542	\$55,086	\$5,101	\$92,158	\$1,516
August 2006	795,777	.....	349,901	111,538	55,361	5,085	92,490	1,515
July 2006	797,996	.....	350,713	112,305	55,675	5,075	92,319	1,520
10/05 - 9/06	9,440,890	.....	4,160,039	1,297,162	658,928	61,405	1,098,575	17,895
10/04 - 9/05	9,181,089	.....	4,041,231	1,224,356	634,656	62,673	1,071,861	16,832

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada

²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1941-1/1/1942, the normal retirement age is 65 and 8 months.

³Regular employee and spouse annuity averages are preliminary estimates.

NOTE --MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month.

BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis.

BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2006 -- Continued**

Period	Survivor benefits						Insurance lump sums	Residual payments
	Annuities			Children	Insurance lump sums	Residual payments		
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers				Remarried widows and widowers	Divorced widows and widowers
Number in current-payment status at end of period								
September 2006	134,811	4,733	927	4,907	9,682	11,448	.....	.....
August 2006	135,128	4,738	939	4,907	9,668	11,457	.....	.....
July 2006	135,567	4,765	944	4,920	9,668	11,460	.....	.....
Average amount in current-payment status at end of period								
September 2006	\$1,122.47	\$946.41	\$1,423.00	\$747.05	\$739.64	\$822.99	.....	.....
August 2006	1,119.91	944.32	1,420.98	746.38	739.53	822.96	.....	.....
July 2006	1,117.48	942.74	1,412.51	745.00	738.42	821.05	.....	.....
Number awarded during period								
September 2006	557	17	4	16	48	35	302	2
August 2006	561	16	10	10	69	52	430	4
July 2006	539	15	10	13	59	44	363	3
10/05 - 9/06	6,819	205	107	197	708	504	4,535	36
10/04 - 9/05	7,017	239	176	221	749	581	4,667	40
Average amount awarded during period³								
September 2006	\$1,504.64	\$1,411.36	\$1,308.15	\$843.19	\$923.56	\$1,020.41	\$863	\$1,502
August 2006	1,501.96	1,191.93	1,281.86	1,062.10	824.01	1,101.64	882	3,120
July 2006	1,476.09	1,320.68	989.63	1,031.23	767.86	873.30	883	2,312
Benefit payments during period (thousands)								
September 2006	\$151,807	\$4,683	\$1,353	\$3,682	\$7,308	\$9,760	\$273	\$3
August 2006	152,281	4,723	1,392	3,686	7,432	9,930	390	12
July 2006	152,770	4,802	1,388	3,720	7,391	9,937	335	7
10/05 - 9/06	1,820,801	55,512	16,583	44,059	85,940	119,142	4,239	105
10/04 - 9/05	1,810,405	54,345	17,614	43,193	80,931	117,965	4,337	156

NOTE --(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 22nd of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2006 (In thousands)
Cash Basis (Unaudited)

Item	September 2006	August 2006	July 2006	October 2005 - September 2006	October 2004 - September 2005
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$499,178	\$610,930	\$585,188	\$591,081	\$625,621
Income, total	413,040	315,601	461,700	4,972,728	4,898,121
Payroll taxes ²	185,313	210,867	194,032	2,337,810	2,283,594
Income tax transfers ³	.....	.....	78,000	337,000	323,000
Reimbursements for payment of SSA benefits	100,528	101,118	101,452	1,206,148	1,180,020
Transfers from National RR Investment Trust ⁴	88,000	.....	.....	947,000	809,000
Transfer from SSEB Account ⁴	38,000	.....	.....	38,000	149,000
Undistributed recoveries of benefit payments ⁵	47	892	46	875	-94
Uncashed check credits from U.S. Treasury ⁶	62	26	19	310	390
Financial interchange adjustment	.....	.....	85,940	85,940	137,403
Interest on investments ⁷	1,090	2,698	2,210	19,646	15,809
Outgo, total	432,826	427,352	435,958	5,084,418	4,932,661
Benefit payments-regular	323,902	317,332	319,494	3,747,395	3,616,317
Benefit payments-supplemental	5,101	5,085	5,075	61,405	62,673
Payments of SSA benefits	100,496	101,098	101,189	1,205,733	1,180,017
Administrative expenses ⁸	3,121	3,496	9,802	65,794	69,410
Funding for Office of Inspector General	205	342	398	4,092	4,244
Balance at end of period¹	479,392	499,178	610,930	479,392	591,081
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$29,327,860	\$29,033,023	\$28,460,391	\$29,327,860	\$27,636,574
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$1,050	\$135	\$199	.....	.....
Congressional apportionments ¹¹	7,577	8,606	6,700	\$90,002	\$98,138
Income tax transfers ³	.....	.....	1,000	7,000	9,000
Vested dual benefit payments	7,623	7,691	7,765	95,998	106,321
Balance to be returned to U.S. Treasury	1,004	.....	.....	1,004	818
Balance at end of period	.....	1,050	135	.....	.....

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2006 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2006	August 2006	July 2006	October 2005 - September 2006	October 2004 - September 2005
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$745,484	\$756,130	\$809,011	\$714,828	\$698,189
Income, total	467,925	456,444	502,496	9,578,064	9,567,380
Payroll taxes ²	184,068	203,769	184,788	2,333,504	2,251,781
Income tax transfers ³	.....	.....	31,000	129,000	119,000
Financial interchange advances ¹²	281,448	250,300	283,957	3,241,286	3,256,023
RRB-SSA financial interchange transfer	.....	.....	.....	3,846,311	3,917,254
Interest on investments ⁷	2,409	2,374	2,751	27,963	23,322
Outgo, total	496,048	467,090	555,377	9,575,530	9,550,741
Benefit payments	456,811	465,669	465,662	5,536,092	5,395,779
Repayment of financial interchange advances ¹²	.....	.....	.....	3,419,733	3,399,593
RRB-CMS financial interchange transfer	.....	.....	.....	471,497	444,892
Transfer to Railroad Retirement Account ⁴	38,000	.....	.....	38,000	149,000
Financial interchange adjustment	.....	.....	85,940	85,940	137,403
Administrative expenses ⁸	1,162	1,294	3,627	22,804	22,713
Funding for Office of Inspector General	76	126	148	1,464	1,362
Balance at end of period	717,361	745,484	756,130	717,361	714,828

¹Balances include liabilities for uncashed checks. As of the end of September 2006, liabilities were \$10,054,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2006 was \$97.0 million, including income tax transfers and \$1 million from the contingency reserve. The appropriation for fiscal year 2005 was \$107.1 million. ¹¹Includes a small amount of interest on uncashed checks. ¹²Includes interest.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2006**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment						
September 2006	579	497	6	2,141	2,051	111
August 2006	791	1,231	6	2,154	2,000	178
July 2006	2,007	853	123	1,913	1,760	221
7/06 - 9/06	3,377	2,581	135	3,104	3,016	254
7/05 - 9/05	3,602	2,604	105	3,159	3,059	259
Sickness						
September 2006	1,764	1,500	14	6,218	6,066	199
August 2006	2,413	3,730	25	6,190	5,865	412
July 2006	6,176	2,571	229	5,403	4,966	608
7/06 - 9/06	10,353	7,801	268	8,748	8,499	670
7/05 - 9/05	10,916	8,147	264	9,119	8,884	694
Period	Number of payments			Averages ¹		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
Unemployment						
September 2006	3,872	3,661	211	9.2	\$280.35	\$1,787
August 2006	4,140	3,762	378	9.0	278.65	1,742
July 2006	2,771	2,363	408	8.5	275.30	2,154
7/06 - 9/06	10,783	9,786	997	8.9	282.55	5,683
7/05 - 9/05	11,039	10,015	1,024	8.9	275.75	5,516
Sickness						
September 2006	11,319	10,925	394	9.0	\$282.80	\$2,736
August 2006	11,691	10,781	910	8.9	282.70	3,499
July 2006	8,925	7,704	1,221	8.7	278.05	4,027
7/06 - 9/06	31,935	29,410	2,525	8.9	278.80	10,262
7/05 - 9/05	33,936	31,340	2,596	8.9	278.90	12,005

¹Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2006 (In thousands)
Cash Basis (Unaudited)

Item	September 2006	August 2006	July 2006	October 2005 - September 2006	October 2004 - September 2005
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$103,634	\$108,368	\$98,278	\$97,183	\$83,537
Income, total	564	638	16,425	76,794	88,192
Contributions	53	1,014	15,661	65,725	76,179
Interest on investments	769	222	478	5,387	5,796
Undistributed recoveries of benefit payments ¹	-258	-599	286	-982	-327
Transfers from Administration Fund	.....	.....	.....	6,664	6,544
Outgo, total	4,592	5,372	6,336	74,370	74,547
Unemployment benefit payments	1,787	1,742	2,154	30,754	29,178
Sickness benefit payments	2,736	3,499	4,027	42,058	43,684
Funding for Office of Inspector General	68	132	154	1,558	1,686
Balance at end of period	99,606	103,634	108,368	99,606	97,183
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$10,723	\$11,383	\$8,262	\$5,457	\$6,637
Income, total	171	150	5,393	21,980	21,126
Contributions	56	150	5,393	21,709	20,970
Interest on investments	115	.....	.....	270	156
Outgo, total	731	810	2,271	17,274	22,305
Administrative expenses	731	810	2,271	10,610	15,761
Transfers to RUI Account	.....	.....	.....	6,664	6,544
Balance at end of period	10,163	10,723	11,383	10,163	5,457

¹Net of distributed amounts.

NOTE --(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- September 2006
--

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$793,437,000
Regular benefits	780,713,000
Vested dual benefits	7,623,000
Supplemental annuities	5,101,000

	Number	Average
Total benefits being paid at end of month	706,000	.....
Retired employees':		
Regular	280,000	\$1,829
Supplemental	121,000	42
Spouses' and divorced spouses'	138,000	671
Aged widows' and widowers'	135,000	1,122
Other survivors'	32,000	822
Total beneficiaries being paid at end of month	578,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$1,787,000	\$2,736,000
Beneficiaries	2,100	6,200
Average payment per week	\$280	\$283
