

Railroad Retirement Board Reminders for 2010

2010 Tier I Earnings Base and Tax Rate

\$106,800.00 - Annual Maximum
6.20% - Employee and Employer Tax Rate
\$6,621.60 - Maximum Employee and Employer Tax

2010 Tier II Earnings Base and Tax Rates

\$79,200.00 - Annual Maximum
3.90% - Employee Tax Rate
\$3,088.80 - Maximum Employee Tax
12.10% - Employer Tax Rate
\$9,583.20 - Maximum Employer Tax

2010 Medicare Hospital Insurance Earnings Base and Tax Rate

Annual Maximum - No Limit
1.45% - Employee and Employer Tax Rate

Total Tier I, Tier II, & Medicare Hospital Insurance Maximum Tax Based on Earnings of \$106,800.00

\$11,259.00 - Employees
\$17,753.40 - Employers
(Additional Taxes are 1.45% of Earnings in Excess of \$106,800.00)

Amount Needed for Quarter of Social Security Coverage

\$1,120.00 in 2010 (Up to 4)

2010 Employer RUIA Tax Rate

2.15% - 12% On First \$1,330.00 Per Month

Employee RUIA 2009 Qualifying Earnings

\$3,325.00 - For Benefit Year 2010 (Beginning July 1, 2010)

RUIA Daily Benefit Rate

\$66.00 - For Benefit Year 2010 (Beginning July 1, 2010)

Work Deduction Exempt Amounts

- Full Retirement Age (FRA)
(for months prior to FRA in calendar year):
\$37,680.00 - Annual
\$3,140.00 - Monthly
(\$1.00 Deduction for Each \$3.00 of Excess Earnings)
- Under FRA: \$14,160.00 - Annual; \$1,180.00 - Monthly
(\$1.00 Deduction for Each \$2.00 of Excess Earnings)

Basic Medicare Premium

\$96.40 - Withheld before 2010 \$110.50 - New Enrollees or Premium Not Withheld in 2010

Cost-of-Living Increase, December 2009

Tier I – 0.0%
Tier II – 0.0%