

Railroad Retirement Board Reminders for 2013

2013 Tier I Earnings Base and Tax Rates

\$113,700.00 - Annual Maximum
6.2% - Employee and Employer Tax Rate
\$7,049.40 - Maximum Employee and Employer Tax

2013 Tier II Earnings Base and Tax Rates

\$84,300.00 - Annual Maximum
4.4% - Employee Tax Rate
\$3,709.20 - Maximum Employee Tax
12.6% - Employer Tax Rate
\$10,621.80 - Maximum Employer Tax

2013 Medicare Hospital Insurance Earnings Base and Tax Rate

Annual Maximum - No Limit
1.45% - Employee and Employer Tax Rate
(Additional Taxes are 0.9% of Earnings in Excess of \$200,000.00)

Total Tier I, Tier II, & Medicare Hospital Insurance Maximum Tax

Based on Earnings of \$113,700.00
\$12,407.25 - Employees
\$19,319.85 - Employers
(Additional Taxes are 1.45% of Earnings in Excess of \$113,700.00)

Amount Needed for Quarter of Social Security Coverage

\$1,160.00 in 2013 (Up to 4)

2013 Employer RUIA Tax Rate

0.65% - 12% on First \$1,405.00 Per Month

Employee RUIA 2012 Qualifying Earnings

\$3,412.50 - For Benefit Year 2013 (Beginning July 1, 2013)

RUIA Daily Benefit Rate

\$68.00 - For Benefit Year 2013 (Beginning July 1, 2013)

Work Deduction Exempt Amounts

- Full Retirement Age (FRA)
(for months prior to FRA in calendar year):
Annual - \$40,080.00; Monthly - \$3,340.00
(\$1.00 Deduction for Each \$3.00 of Excess Earnings)

- Under FRA
Annual - \$15,120.00; Monthly - \$1,260.00
(\$1.00 Deduction for Each \$2.00 of Excess Earnings)

Basic Medicare Premium

\$104.90

Cost-of-Living Increase, December 2012

Tier I – 1.7%
Tier II – 0.6%