EMPLOYER STATUS DETERMINATION JAN 2 7 2000
Georgia & Florida Railroad Company, Inc.

This is the determination of the Railroad Retirement Board concerning the continuing status of the Georgia & Florida Railroad Company, Inc. (G&FRC) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). G&FRC was determined to be an employer covered under the Acts administered by the Board effective April 3, 1995.

Pursuant to Articles and Plan of Merger filed in Tennessee and Georgia on February 11, 1999, G&FRC merged, along with other entities, into the Gulf & Ohio Railways, Inc. (G&OR), an employer under the RRA and RUIA, and continued its railroad operations the same as before the merger, except for describing itself as G&OR d/b/a G&FRC. All assets of G&FRC merged into G&OR on February 11, 1999, as G&OR was the surviving corporation. See Surface Transportation Board (STB) Finance Docket No. 33707, decided January 29, 1999. On April 30, 1999, operating assets of G&OR were sold to Georgia & Florida Railnet, Inc. (GFRN). See STB Finance Docket No. 33716, decided May 5, 1999. The former G&FRC employees last performed service and were last compensated by G&OR on April 30, 1999.

Based on the information summarized above, it is determined that the Georgia & Florida Railroad Company, Inc. ceased to be an employer covered under the RRA and RUIA as of the close of business on February 11, 1999, the day on which it merged into the Gulf & Ohio Railways, Inc.

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