B.C.D. 00-32

AUG 1 6 2000

EMPLOYER STATUS DETERMINATION
Youngstown & Southern Railway Company (Y&S)

This is the determination of the Railroad Retirement Board concerning the continuing status of the Youngstown & Southern Railway Company (Y&S) (BA No. 2230) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.).

In 1993 Y&S became a wholly owned subsidiary of Pittsburgh and Lake Erie Properties, Inc. (P&LE) (BA No. 1222). Y&S employees were last compensated on April 30, 1993, after which the line was leased out. The Y&S line was last leased to the Ohio and Pennsylvania Railroad Company (O&P) (BA No. 2264). O&P ceased its operation of the Y&S line in 1996. The Y&S line has not operated since that time. In October 1999, Y&S was sold to Railroad Ventures, Inc. (RV) (BA No. 9354). Y&S filed a corporate dissolution document with the Internal Revenue Service on February 29, 2000 indicating that Y&S was completely liquidated as of October 31, 1999.

Based on the information set forth above, it is determined that the Youngstown & Southern Railway Company terminated its coverage as an employer under the Acts administered by the Board on October 31, 1999, the date on which it was liquidated and could no longer operate as such.

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