
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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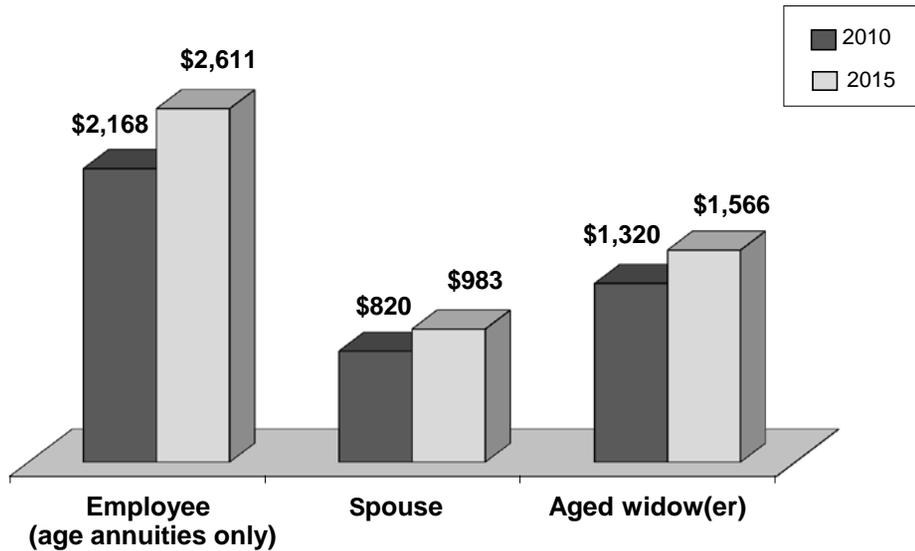
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2015

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**Average annuity amounts being paid,
June 2010 and June 2015**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2015**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability ²		Supplemental ³		
	Monthly benefits	Monthly beneficiaries		Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
June 2015	655,008	524,662	189,298	35,478	42,641	121,399	138,488	4,633
May 2015	655,601	525,248	189,367	35,740	42,542	121,417	138,494	4,625
April 2015	656,316	525,795	189,556	36,044	42,396	121,589	138,453	4,637
Average amount in current-payment status at end of period								
June 2015	.....	.....	\$2,610.84	\$2,659.54	\$2,314.49	\$41.56	\$983.24	\$609.19
May 2015	.....	.....	2,603.61	2,659.01	2,311.62	41.56	980.88	609.34
April 2015	.....	.....	2,600.39	2,657.88	2,308.41	41.56	979.56	608.61
Number awarded during period								
June 2015	2,930	2,424	826	126	.....	506	824	53
May 2015	2,430	2,094	600	116	.....	336	748	46
April 2015	2,804	2,416	695	166	.....	388	834	63
10/14 - 6/15	26,434	22,144	7,060	1,360	.....	4,290	7,750	539
10/13 - 6/14	26,964	22,343	7,199	1,372	.....	4,621	7,890	539
Average amount awarded during period⁴								
June 2015	.....	.....	\$3,071.24	\$2,671.58	.....	\$41.09	\$1,091.51	\$626.33
May 2015	.....	.....	2,977.84	2,499.35	.....	40.75	1,059.58	626.18
April 2015	.....	.....	2,930.54	2,553.50	.....	40.83	1,022.20	637.96
Benefit payments during period (thousands)								
June 2015	\$1,024,833	.....	\$500,453	\$99,307	\$98,180	\$5,081	\$137,839	\$2,904
May 2015	1,014,184	.....	493,942	98,073	97,652	5,058	136,624	2,884
April 2015	1,016,526	.....	494,107	100,053	97,311	5,069	136,812	2,915
10/14 - 6/15	9,111,309	.....	4,424,773	906,059	864,217	45,737	1,221,813	25,625
10/13 - 6/14	8,899,789	.....	4,265,575	966,700	799,462	45,578	1,169,686	23,820

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.

²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2015 -- Continued**

Survivor benefits									
Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
June 2015	95,104	3,779	647	3,372	9,704	9,084	.....	.....	1,357
May 2015	95,388	3,780	642	3,386	9,708	9,139	.....	.....	1,348
April 2015	95,633	3,784	642	3,401	9,709	9,110	.....	.....	1,335
Average amount in current-payment status at end of period									
June 2015	\$1,565.60	\$1,280.94	\$1,803.94	\$1,034.34	\$1,034.60	\$1,051.16	.....	.....	\$307.05
May 2015	1,562.44	1,279.42	1,792.46	1,032.27	1,032.92	1,054.54	.....	.....	306.55
April 2015	1,558.60	1,275.66	1,800.94	1,032.14	1,031.06	1,051.71	.....	.....	306.25
Number awarded during period									
June 2015	472	17	5	21	48	32	302	----	.....
May 2015	466	14	8	10	50	36	260	----	.....
April 2015	493	14	9	12	77	53	286	1	.....
10/14 - 6/15	4,282	99	69	121	529	334	2,355	2	.....
10/13 - 6/14	4,215	86	88	108	552	292	2,329	5	.....
Average amount awarded during period⁴									
June 2015	\$1,993.40	\$1,601.90	\$2,358.59	\$1,233.33	\$1,012.00	\$1,344.37	\$907	----	.....
May 2015	2,024.95	1,939.67	1,078.82	931.70	989.74	1,312.07	893	----	.....
April 2015	2,006.18	1,413.33	1,692.01	1,104.58	1,049.27	1,306.42	951	\$2,778	.....
Benefit payments during period (thousands)									
June 2015	\$149,880	\$5,198	\$1,277	\$3,614	\$10,154	\$10,224	\$283	----	\$415
May 2015	149,376	5,071	1,212	3,525	10,083	9,987	237	----	435
April 2015	149,495	4,985	1,244	3,534	10,107	10,170	279	\$3	416
10/14 - 6/15	1,348,372	44,956	11,532	31,994	90,202	89,821	2,274	3	3,701
10/13 - 6/14	1,357,244	44,667	11,628	32,566	87,271	90,002	2,214	9	3,144

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2015 (In thousands)
Cash Basis (Unaudited)

Item	June 2015	May 2015	April 2015	October 2014 - June 2015	October 2013 - June 2014
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$625,003	\$775,373	\$765,430	\$791,771	\$811,676
Income, total	581,697	411,787	569,393	4,836,771	4,656,185
Payroll taxes ²	309,792	283,222	296,048	2,527,930	2,268,520
Income tax transfers ³	.....	.....	96,000	328,000	272,000
Reimbursements for payment of SSA benefits	128,142	127,154	126,905	1,129,446	1,092,643
Transfers from National RR Investment Trust ⁴	143,000	.....	49,000	840,000	1,008,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	-694	-245	-258	-1,688	36
Uncashed check credits from U.S. Treasury ⁶	19	30	41	282	276
Repayment of loans from DBP Account ⁷	.....	.....	.....	.....	4,529
Interest on investments ⁸	1,438	1,625	1,656	12,800	10,181
Outgo, total	570,239	562,158	559,449	4,992,081	4,907,774
Benefit payments	437,123	430,756	425,741	3,824,770	3,771,366
Payments of SSA benefits	127,081	126,445	126,527	1,125,840	1,091,939
Loans to Dual Benefits Payments Account ⁹	.....	.....	.....	.....	4,500
Administrative expenses ¹⁰	5,694	4,568	6,577	37,710	36,292
Funding for Office of Inspector General	341	390	603	3,761	3,678
Balance at end of period¹	636,460	625,003	775,373	636,460	560,087
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period¹¹	\$26,074,950	\$26,577,283	\$26,471,430	\$26,074,950	\$26,769,873
DUAL BENEFITS PAYMENTS ACCOUNT¹²					
Balance at beginning of period	\$1,871	\$1,606	\$1,362	.....	.....
Loans from Railroad Retirement Account ⁹	.....	.....	.....	.....	\$4,500
Congressional apportionments ¹³	2,736	2,765	1,795	\$23,960	25,753
Income tax transfers ³	.....	.....	1,000	2,000	4,000
Vested dual benefit payments	2,462	2,500	2,551	23,814	28,380
Repayment of loans from Railroad Retirement Account ⁷	.....	.....	.....	.....	4,529
Balance at end of period	2,146	1,871	1,606	2,146	1,344

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2015 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2015	May 2015	April 2015	October 2014 - June 2015	October 2013 - June 2014
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,067,038	\$1,103,170	\$1,045,697	\$877,837	\$863,936
Income, total	5,308,829	546,987	648,880	10,191,524	10,013,087
Payroll taxes ²	267,150	249,540	252,389	2,376,704	2,197,187
General revenue transfers under payroll tax holiday ¹⁴	1,286	.....	.....	1,286	.....
Income tax transfers ³	.....	.....	66,000	227,000	194,000
Financial interchange advances ⁷	361,745	295,464	328,505	2,893,349	2,906,514
RRB-SSA financial interchange transfer	4,676,583	.....	.....	4,676,583	4,700,763
Interest on investments ⁸	2,065	1,984	1,986	16,602	14,623
Outgo, total	5,165,349	583,119	591,407	9,858,843	9,771,854
Benefit payments	585,248	580,928	588,234	5,262,725	5,100,044
Repayment of financial interchange advances ⁷	3,982,700	.....	.....	3,982,700	4,041,893
RRB-CMS financial interchange transfer	594,732	.....	.....	594,732	611,597
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ¹⁰	2,521	2,022	2,912	17,017	16,633
Funding for Office of Inspector General	147	169	261	1,669	1,687
Balance at end of period	1,210,518	1,067,038	1,103,170	1,210,518	1,105,169

¹Balances include liabilities for uncashed checks. As of the end of June 2015, liabilities were \$13,775,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Includes interest. ⁸Net of adjustments for payroll tax refunds (see note 2). ⁹Due to the delay in enactment of a continuing resolution at the start of fiscal year 2014, the Dual Benefits Payments Account borrowed \$4,500,000 from the Railroad Retirement Account in order to pay vested dual benefits. The loan was repaid with interest in December 2013. ¹⁰Reflects adjustments for prior periods. ¹¹Source: National Railroad Retirement Investment Trust. ¹²Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2015 was \$34.0 million, including income tax transfers. The appropriation for fiscal year 2014 was \$39.0 million, including income tax transfers. ¹³Includes a small amount of interest on uncashed checks. ¹⁴Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. The final reconciliation for calendar years 2011-2012 occurred in June 2015.

NOTE--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2015**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
June 2015	2,606	447	177	2,014	1,814	262
May 2015	655	403	163	2,007	1,772	293
April 2015	580	444	206	2,284	1,911	439
7/14 - 6/15	11,486	6,775	1,901	7,568	7,469	890
7/13 - 6/14	13,053	8,670	2,294	9,970	9,605	1,735
Sickness						
June 2015	1,376	933	257	3,919	3,525	536
May 2015	1,121	835	243	3,977	3,484	623
April 2015	1,323	1,001	323	4,388	3,710	852
7/14 - 6/15	19,372	14,974	2,769	15,516	15,401	1,821
7/13 - 6/14	19,081	14,875	2,613	15,611	15,487	1,724
Period	Number of payments			Averages ²		Benefit payments ³ (thousands)
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	
Unemployment¹						
June 2015	3,652	3,147	505	8.7	323.40	\$2,099
May 2015	3,455	2,950	505	8.7	323.10	1,834
April 2015	4,268	3,423	845	8.6	321.85	2,310
7/14 - 6/15	52,073	46,967	5,106	8.9	323.25	30,752
7/13 - 6/14	69,710	59,404	10,306	8.8	311.75	39,867
Sickness						
June 2015	7,675	6,585	1,090	8.7	324.15	\$3,651
May 2015	7,017	5,848	1,169	8.6	323.90	3,030
April 2015	8,722	6,891	1,831	8.7	322.95	4,146
7/14 - 6/15	102,677	93,156	9,521	8.7	327.20	48,428
7/13 - 6/14	101,063	92,146	8,917	8.8	315.45	45,316

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, and 7.3% for days after September 30, 2014.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2015 (In thousands)
Cash Basis (Unaudited)

Item	June 2015	May 2015	April 2015	October 2014 - June 2015	October 2013 - June 2014
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$99,123	\$103,444	\$91,306	\$118,012	\$180,223
Income, total	4,958	645	18,774	39,863	20,189
Contributions ¹	4,113	-2,114	18,799	24,036	4,442
Interest on investments	635	2,667	46	5,104	3,492
Undistributed recoveries of benefit payments ²	210	93	-71	-615	-3
Transfers from Administration Fund ³	.....	.....	.....	11,339	12,257
Outgo, total	5,820	4,966	6,636	59,615	63,920
Unemployment benefit payments ⁴	2,098	1,854	2,364	23,135	29,148
Sickness benefit payments ⁴	3,651	3,030	4,146	35,678	33,982
Funding for Office of Inspector General	71	82	126	801	790
Balance at end of period	98,261	99,123	103,444	98,261	136,493
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$13,111	\$13,136	\$8,117	\$10,120	\$12,324
Income, total	1,156	190	6,330	21,479	18,540
Contributions ¹	1,089	190	6,330	21,363	18,428
Interest on investments	68	.....	.....	116	113
Outgo, total	1,830	215	1,311	19,161	20,332
Administrative expenses	1,830	215	1,311	7,823	8,075
Transfers to RUI Account	.....	.....	.....	11,339	12,257
Balance at end of period	12,437	13,111	13,136	12,437	10,531

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

³ In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, the RUI Administration Fund transfers the balance in excess of \$6 million (on an accrual basis of accounting) at the end of the prior fiscal year to the RUI Account. The attributable interest is also transferred.

⁴ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, and 7.3% for days after September 30, 2014.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2015 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2015	May 2015	April 2015	October 2014 - June 2015	October 2013 - June 2014
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT ⁵					
Balance at beginning of period	\$9,431	\$9,428	\$9,406	\$9,396	\$9,318
Interest and other income	7	1	(6)	27	13
Benefits ⁷	11	-2	-22	-4	-50
Balance at end of period	9,427	9,431	9,428	9,427	9,381
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT ⁸					
Balance at beginning of period	\$132,640	\$132,616	\$132,579	\$132,332	\$132,926
Interest and other income	17	6	4	84	47
Benefits ^{4, 7}	-10	-18	-33	-251	742
Balance at end of period	132,667	132,640	132,616	132,667	132,231

⁵ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁶ Less than \$500.

⁷ Negative amounts due to recoveries exceeding benefit payments.

⁸ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2015

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$1,024,833,000
Regular and Supplemental benefits	1,022,372,000
Vested dual benefits	2,462,000

	Number	Average
Total benefits being paid at end of month	655,000	.....
Retired employees':		
Regular	267,000	\$2,570
Supplemental	121,000	42
Spouses' and divorced spouses'	143,000	971
Aged widows' and widowers'	95,000	1,566
Other benefits	28,000	1,056
Total beneficiaries being paid at end of month	525,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment ¹	Sickness
Benefit payments - cash basis (unaudited)²	\$2,099,000	\$3,651,000
Beneficiaries	2,000	3,900
Average payment per week²	\$323	\$324

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, and 7.3% for days after September 30, 2014.