
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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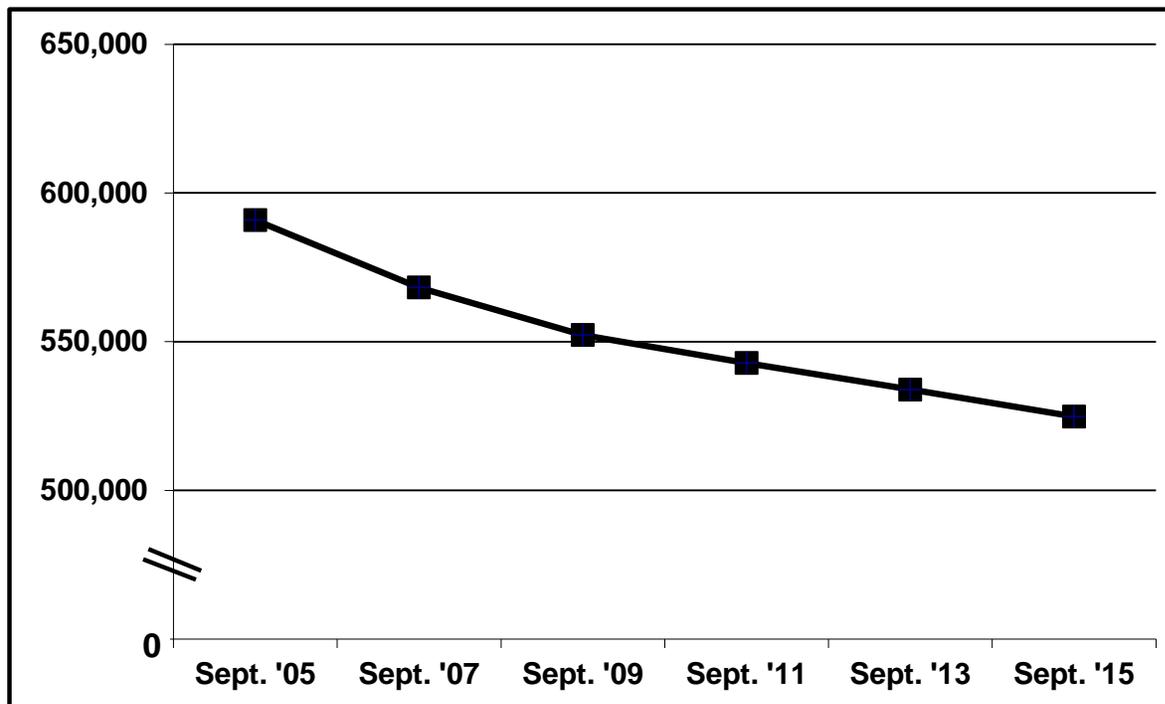
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Railroad Retirement and Unemployment Insurance Programs Selected Current Statistics for July - September 2015

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Total Monthly Railroad Retirement Beneficiaries, September 2005 through September 2015



**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2015**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ²		Supplemental ³		
				Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
September 2015	656,847	524,800	190,114	34,514	43,141	123,037	139,218	4,702
August 2015	656,743	524,858	189,929	34,803	43,000	122,897	139,026	4,684
July 2015	656,297	524,662	189,560	35,160	42,800	122,681	138,762	4,661
Average amount in current-payment status at end of period								
September 2015	.....	.....	\$2,624.58	\$2,663.40	\$2,322.40	\$41.57	\$987.43	\$609.71
August 2015	.....	.....	2,620.34	2,661.20	2,319.84	41.56	986.19	609.49
July 2015	.....	.....	2,615.63	2,660.28	2,317.05	41.57	984.95	609.42
Number awarded during period								
September 2015	3,060	2,488	888	93	.....	572	912	53
August 2015	3,348	2,689	1,044	117	.....	659	953	56
July 2015	3,510	2,834	1,102	112	.....	676	975	68
10/14 - 9/15	36,352	30,155	10,094	1,682	.....	6,197	10,590	716
10/13 - 9/14	37,391	30,705	10,258	1,822	.....	6,686	10,788	725
Average amount awarded during period⁴								
September 2015	.....	.....	\$3,167.34	\$2,688.96	.....	\$41.48	\$1,102.01	\$580.54
August 2015	.....	.....	3,171.30	2,517.77	.....	41.43	1,061.93	600.95
July 2015	.....	.....	3,156.86	2,657.18	.....	41.53	1,077.04	610.36
Benefit payments during period (thousands)								
September 2015	\$1,021,487	.....	\$502,285	\$96,355	\$99,561	\$5,158	\$136,035	\$2,812
August 2015	1,021,566	.....	499,926	97,136	98,946	5,136	137,847	2,905
July 2015	1,019,714	.....	498,530	97,418	98,482	5,080	137,446	2,905
10/14 - 9/15	12,174,076	.....	5,925,514	1,196,968	1,161,206	61,111	1,633,141	34,247
10/13 - 9/14	11,896,435	.....	5,711,780	1,276,801	1,076,083	60,765	1,567,485	32,026

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.
²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. Annuities to disability retirees at full retirement age and over are payable as age annuities. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2015 -- Continued**

Survivor benefits									
Period	Annuities						Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children			
Number in current-payment status at end of period									
September 2015	94,279	3,741	665	3,344	9,704	8,978	.....	.....	1,385
August 2015	94,558	3,751	654	3,345	9,707	8,990	.....	.....	1,374
July 2015	94,809	3,760	655	3,363	9,702	8,994	.....	.....	1,365
Average amount in current-payment status at end of period									
September 2015	\$1,575.57	\$1,285.28	\$1,835.44	\$1,036.30	\$1,040.16	\$1,055.14	.....	.....	\$307.59
August 2015	1,572.07	1,284.19	1,832.23	1,035.62	1,038.19	1,053.28	.....	.....	306.86
July 2015	1,569.00	1,281.84	1,815.95	1,037.04	1,037.21	1,049.86	.....	.....	307.15
Number awarded during period									
September 2015	433	4	7	8	52	37	252	2	.....
August 2015	397	10	9	11	54	38	249	----	.....
July 2015	435	7	13	11	58	52	251	1	.....
10/14 - 9/15	5,547	120	98	151	693	461	3,107	5	.....
10/13 - 9/14	5,582	133	110	143	743	398	3,075	5	.....
Average amount awarded during period⁴									
September 2015	\$2,068.39	\$1,474.94	\$1,670.68	\$1,060.50	\$1,176.36	\$1,318.02	\$859	\$1,836	.....
August 2015	2,009.96	1,799.05	1,647.61	745.45	897.57	1,501.63	924	----	.....
July 2015	2,037.67	1,493.79	1,289.12	1,311.55	1,246.14	1,281.98	935	6,521	.....
Benefit payments during period (thousands)									
September 2015	\$148,776	\$4,845	\$1,271	\$3,463	\$10,153	\$10,098	\$224	\$4	\$423
August 2015	149,104	5,014	1,257	3,493	10,151	9,956	248	----	423
July 2015	149,187	4,917	1,273	3,523	10,173	10,085	243	7	418
10/14 - 9/15	1,795,439	59,732	15,333	42,473	120,680	119,959	2,989	14	4,965
10/13 - 9/14	1,809,000	59,859	15,511	43,240	116,827	119,488	2,940	9	4,299

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED OTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2015 (In thousands)
Cash Basis (Unaudited)

Item	September 2015	August 2015	July 2015	October 2014 - September 2015	October 2013 - September 2014
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$603,064	\$769,087	\$636,460	\$791,771	\$811,676
Income, total	682,904	402,308	694,797	6,616,780	6,392,162
Payroll taxes ²	258,475	269,349	280,034	3,335,788	3,033,182
Income tax transfers ³	.....	1,000	96,000	425,000	359,000
Reimbursements for payment of SSA benefits	133,054	127,883	127,849	1,518,232	1,459,012
Transfers from National RR Investment Trust ⁴	161,000	.....	190,000	1,191,000	1,429,000
Transfer from SSEB Account ⁴	129,000	.....	.....	129,000	93,000
Undistributed recoveries of benefit payments ⁵	-80	2,360	-430	162	59
Uncashed check credits from U.S. Treasury ⁶	22	25	35	364	347
Repayment of loans from DBP Account ⁷	.....	.....	.....	.....	4,529
Interest on investments ⁸	1,433	1,691	1,309	17,234	14,033
Outgo, total	408,667	568,331	562,170	6,531,250	6,412,068
Benefit payments	422,379	430,935	428,710	5,106,795	5,044,017
Financial interchange adjustment	-162,318	.....	.....	-162,318	-164,015
Payments of SSA benefits	133,473	127,896	127,425	1,514,634	1,458,265
Loans to Dual Benefits Payments Account ⁹	.....	.....	.....	.....	4,500
Administrative expenses ¹⁰	14,709	9,135	5,481	67,035	64,378
Funding for Office of Inspector General	424	365	554	5,104	4,923
Balance at end of period¹	877,301	603,064	769,087	877,301	791,771
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period¹¹	\$24,483,906	\$25,151,933	\$26,041,593	\$24,483,906	\$26,039,926
DUAL BENEFITS PAYMENTS ACCOUNT¹²					
Balance at beginning of period	\$1,890	\$2,435	\$2,146	.....	.....
Loans from Railroad Retirement Account ⁹	.....	.....	.....	.....	\$4,500
Congressional apportionments ¹³	2,653	2,681	2,707	\$32,001	35,001
Income tax transfers ³	.....	.....	.....	2,000	4,000
Vested dual benefit payments	2,407	3,227	2,417	31,865	37,185
Repayment of loans from Railroad Retirement Account ⁷	.....	.....	.....	.....	4,529
Balance at end of period¹⁴	2,136	1,890	2,435	2,136	1,787

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2015 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2015	August 2015	July 2015	October 2014 - September 2015	October 2013 - September 2014
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,200,823	\$1,275,325	\$1,210,518	\$877,837	\$863,936
Income, total	575,403	517,104	656,059	11,940,091	11,771,955
Payroll taxes ²	232,144	239,267	246,856	3,094,971	2,906,135
General revenue transfers under payroll tax holiday ¹⁵	.....	.....	.....	1,286	.....
Income tax transfers ³	.....	1,000	65,000	293,000	257,000
Financial interchange advances ⁷	340,419	274,115	342,021	3,849,905	3,886,120
RRB-SSA financial interchange transfer	.....	.....	.....	4,676,583	4,700,763
Interest on investments ⁸	2,840	2,722	2,183	24,346	21,936
Outgo, total	895,386	591,606	591,252	11,937,088	11,758,053
Benefit payments	596,701	587,404	588,586	7,035,416	6,815,233
Financial interchange adjustment	162,318	.....	.....	162,318	164,015
Repayment of financial interchange advances ⁷	.....	.....	.....	3,982,700	4,041,893
RRB-CMS financial interchange transfer	.....	.....	.....	594,732	611,597
Transfer to Railroad Retirement Account ⁴	129,000	.....	.....	129,000	93,000
Administrative expenses ¹⁰	7,183	4,044	2,427	30,672	30,034
Funding for Office of Inspector General	183	158	240	2,250	2,281
Balance at end of period	880,840	1,200,823	1,275,325	880,840	877,837

¹Balances include liabilities for uncashed checks. As of the end of September 2015, liabilities were \$13,857,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Includes interest. ⁸Net of adjustments for payroll tax refunds (see note 2). ⁹Due to the delay in enactment of a continuing resolution at the start of fiscal year 2014, the Dual Benefits Payments Account borrowed \$4,500,000 from the Railroad Retirement Account in order to pay vested dual benefits. The loan was repaid with interest in December 2013. ¹⁰Reflects adjustments for prior periods. ¹¹Source: National Railroad Retirement Investment Trust. ¹²Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2015 was \$34.0 million, including income tax transfers. The appropriation for fiscal year 2014 was \$39.0 million, including income tax transfers. ¹³Includes a small amount of interest on uncashed checks. ¹⁴The Dual Benefits Payments Account balance does not carry over to the following fiscal year. ¹⁵Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. The final reconciliation for calendar years 2011-2012 occurred in June 2015.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2015**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
September 2015	1,462	1,084	...	3,647	3,568	96
August 2015	1,437	1,592	1	3,053	2,915	159
July 2015	3,764	1,469	96	2,612	2,435	229
7/15 - 9/15	6,663	4,145	97	4,760	4,652	255
7/14 - 9/14	3,972	2,825	117	3,292	3,162	303
Sickness						
September 2015	1,529	1,359	8	5,019	4,879	194
August 2015	2,071	2,555	19	4,768	4,517	306
July 2015	5,077	2,435	158	4,262	3,931	455
7/15 - 9/15	8,677	6,349	185	6,994	6,827	503
7/14 - 9/14	8,582	6,447	187	6,990	6,832	452
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ³ (thousands)
Unemployment¹						
September 2015	6,505	6,310	195	8.9	\$333.00	\$4,337
August 2015	5,238	4,930	308	8.9	331.90	4,433
July 2015	3,902	3,422	480	8.5	325.15	2,363
7/15 - 9/15	15,645	14,662	983	8.8	331.05	11,133
7/14 - 9/14	12,350	11,197	1,153	9.0	320.20	7,871
Sickness						
September 2015	9,574	9,161	413	9.0	\$331.65	\$5,061
August 2015	8,369	7,776	593	8.9	331.10	4,562
July 2015	7,868	6,881	987	8.7	325.35	3,878
7/15 - 9/15	25,811	23,818	1,993	8.9	330.70	13,501
7/14 - 9/14	25,948	24,203	1,745	8.9	322.25	12,750

¹ Temporary extended benefits under the American Recovery and Reinvestment Act of 2009 had to begin by December 31, 2009. Temporary extended benefits under the Worker, Homeownership and Business Assistance Act of 2009, as amended, had to begin by December 31, 2013. Current activity primarily reflects recoveries.

² Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013 and 7.3% for days after September 30, 2014.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2015 (In thousands)
Cash Basis (Unaudited)

Item	September 2015	August 2015	July 2015	October 2014 - September 2015	October 2013 - September 2014
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$103,566	\$110,685	\$98,261	\$118,012	\$180,223
Income, total	907	1,969	18,805	61,544	22,649
Contributions ¹	755	1,017	20,865	46,672	6,248
Interest on investments	631	9	-2,579	3,165	4,415
Undistributed recoveries of benefit payments ²	-478	943	518	368	-271
Transfers from Administration Fund ³	.....	.....	.....	11,339	12,257
Outgo, total	9,471	9,088	6,381	84,554	84,860
Unemployment benefit payments ⁴	4,350	4,449	2,387	34,321	37,092
Sickness benefit payments ⁴	5,061	4,562	3,878	49,180	46,731
Funding for Office of Inspector General ⁵	59	77	116	1,053	1,037
Balance at end of period	95,002	103,566	110,685	95,002	118,012
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$16,789	\$18,375	\$12,437	\$10,120	\$12,324
Income, total	-680	234	7,030	28,063	25,225
Contributions ¹	-767	234	7,030	27,860	25,041
Interest on investments	87	.....	.....	203	184
Outgo, total	2,251	1,821	1,092	24,326	27,429
Administrative expenses ⁵	2,251	1,821	1,092	12,987	15,172
Transfers to RUI Account ³	.....	.....	.....	11,339	12,257
Balance at end of period	13,858	16,789	18,375	13,858	10,120

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

³ In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, the RUI Administration Fund transfers the balance in excess of \$6 million (on an accrual basis of accounting) at the end of the prior fiscal year to the RUI Account. The attributable interest is also transferred.

⁴ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, and 7.3% for days after September 30, 2014.

⁵ Reflects adjustments for prior periods.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2015 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2015	August 2015	July 2015	October 2014 - September 2015	October 2013 - September 2014
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT⁶					
Balance at beginning of period	\$9,432	\$9,430	\$9,427	\$9,396	\$9,318
Interest and other income	1	1	(7)	28	25
Benefits ⁸	-2	-1	-3	-9	-53
Balance at end of period	9,434	9,432	9,430	9,434	9,396
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁹					
Balance at beginning of period	\$132,711	\$132,692	\$132,667	\$132,332	\$132,926
Interest and other income	3	3	4	94	79
Benefits ^{4, 8}	-12	-15	-21	-299	672
Balance at end of period	132,725	132,711	132,692	132,725	132,332

⁶ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act. Benefits had to begin by December 31, 2009.

⁷ Less than \$500.

⁸ Negative amounts due to recoveries exceeding benefit payments.

⁹ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years. Benefits had to begin by December 31, 2013.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- September 2015

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$1,021,487,000
Regular and Supplemental benefits	1,019,080,000
Vested dual benefits	2,407,000

	Number	Average
Total benefits being paid at end of month	657,000	.....
Retired employees':		
Regular	268,000	\$2,581
Supplemental	123,000	42
Spouses' and divorced spouses'	144,000	975
Aged widows' and widowers'	94,000	1,576
Other benefits	28,000	1,060
Total beneficiaries being paid at end of month	525,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)²	\$4,337,000	\$4,350,000
Beneficiaries	3,600	5,000
Average payment per week²	\$333	\$331

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.

² In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, and 7.3% for days after September 30, 2014.