
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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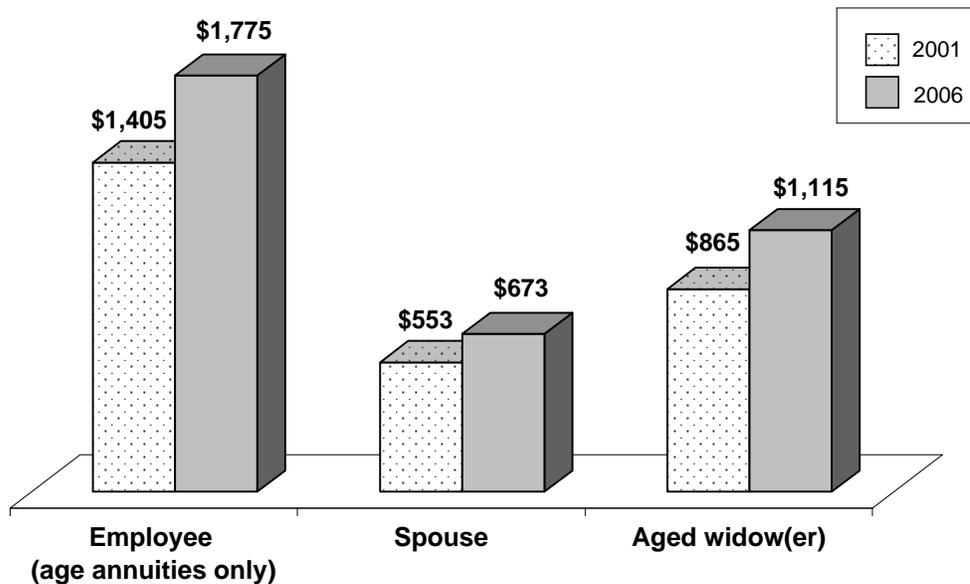
August 29, 2006

Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2006

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**Average annuity amounts being paid,
June 2001 and June 2006**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2006**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ²		Supplemental		
				Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
June 2006	708,058	579,571	195,841	49,774	34,402	121,371	135,317	3,494
May 2006	709,355	580,630	196,204	49,672	34,421	121,604	135,595	3,479
April 2006	710,808	581,737	196,713	49,508	34,451	121,931	135,883	3,473
Average amount in current-payment status at end of period								
June 2006	.....	.....	\$1,775.11	\$2,111.20	\$1,622.06	\$41.74	\$672.72	\$415.90
May 2006	.....	.....	1,771.83	2,109.85	1,618.83	41.75	671.69	416.05
April 2006	.....	.....	1,769.67	2,107.68	1,616.00	41.76	670.91	416.57
Number awarded during period								
June 2006	2,759	2,356	612	373	.....	403	603	39
May 2006	2,611	2,294	497	421	.....	317	656	41
April 2006	2,642	2,283	545	325	.....	359	598	36
10/05 - 6/06	25,547	21,666	5,577	3,113	.....	3,881	6,149	361
10/04 - 6/05	26,681	22,647	5,627	3,441	.....	4,034	6,322	338
Average amount awarded during period³								
June 2006	.....	.....	\$2,291.24	\$2,300.99	.....	\$40.96	\$821.42	\$445.96
May 2006	.....	.....	2,177.83	2,339.48	.....	40.64	792.97	503.20
April 2006	.....	.....	2,178.64	2,304.53	.....	40.49	760.02	415.86
Benefit payments during period (thousands)								
June 2006	\$790,558	.....	\$348,129	\$109,259	\$55,595	\$5,078	\$91,751	\$1,507
May 2006	790,198	.....	348,121	108,829	55,535	5,090	92,046	1,527
April 2006	790,567	.....	348,694	108,278	55,461	5,102	92,039	1,504
10/05 - 6/06	7,053,679	.....	3,109,313	962,777	492,806	46,144	821,608	13,344
10/04 - 6/05	6,874,030	.....	3,025,623	912,460	475,508	47,137	802,542	12,555

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.

²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1941-1/1/1942, the normal retirement age is 65 and 8 months.³Regular employee and spouse annuity averages are preliminary estimates.

NOTE --MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2006 -- Continued**

Period	Survivor benefits						Insurance lump sums	Residual payments
	Annuities			Remarried widows and widowers	Divorced widows and widowers	Children		
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers					
Number in current-payment status at end of period								
June 2006	135,959	4,767	948	4,935	9,630	11,571	.....	.....
May 2006	136,325	4,764	941	4,951	9,632	11,718	.....	.....
April 2006	136,772	4,781	933	4,967	9,617	11,730	.....	.....
Average amount in current-payment status at end of period								
June 2006	\$1,114.73	\$941.63	\$1,408.36	\$744.01	\$736.88	\$823.71	.....	.....
May 2006	1,111.87	938.98	1,402.49	742.51	735.46	827.82	.....	.....
April 2006	1,108.78	936.38	1,401.88	742.04	734.12	826.60	.....	.....
Number awarded during period								
June 2006	558	20	12	26	62	51	430	7
May 2006	518	22	8	15	73	43	406	3
April 2006	630	20	11	19	60	39	385	5
10/05 - 6/06	5,162	157	83	158	532	373	3,440	27
10/04 - 6/05	5,404	189	126	160	582	450	3,591	32
Average amount awarded during period³								
June 2006	\$1,514.61	\$1,343.27	\$878.10	\$695.62	\$832.37	\$1,047.12	\$881	\$2,004
May 2006	1,486.48	1,367.64	1,149.97	883.87	759.56	1,091.23	907	2,288
April 2006	1,442.21	1,283.51	1,638.04	756.84	746.76	1,108.03	925	4,491
Benefit payments during period (thousands)								
June 2006	\$151,788	\$4,662	\$1,354	\$3,698	\$7,228	\$10,057	\$397	\$15
May 2006	151,608	4,667	1,345	3,693	7,197	10,099	395	8
April 2006	152,056	4,659	1,372	3,709	7,183	10,075	373	23
10/05 - 6/06	1,363,943	41,304	12,450	32,971	63,809	89,515	3,241	83
10/04 - 6/05	1,358,792	40,789	13,215	32,381	60,391	88,823	3,285	123

NOTE --(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 22nd of each month

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2006 (In thousands)
Cash Basis (Unaudited)

Item	June 2006	May 2006	April 2006	October 2005 - June 2006	October 2004 - June 2005
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$463,084	\$552,505	\$577,725	\$591,081	\$625,621
Income, total	543,494	336,955	398,523	3,782,388	3,542,826
Payroll taxes ²	206,869	218,287	192,095	1,747,597	1,700,870
Income tax transfers ³	.....	.....	103,000	259,000	248,000
Reimbursements for payment of SSA benefits	100,987	101,559	101,754	903,050	885,384
Transfers from National RR Investment Trust ⁴	234,000	15,000	.....	859,000	700,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	-37	223	-212	-110	-159
Uncashed check credits from U.S. Treasury ⁶	39	22	40	202	286
Interest on investments ⁷	1,636	1,864	1,846	13,649	8,446
Outgo, total	421,391	426,376	423,743	3,788,281	3,709,452
Benefit payments-regular	312,195	312,342	312,048	2,786,666	2,718,936
Benefit payments-supplemental	5,078	5,090	5,102	46,144	47,137
Payments of SSA benefits	100,910	101,538	101,733	902,949	885,507
Administrative expenses ⁸	2,809	7,178	4,576	49,375	54,819
Funding for Office of Inspector General	398	228	285	3,147	3,052
Balance at end of period¹	585,188	463,084	552,505	585,188	458,994
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$28,364,497	\$28,557,558	\$29,320,945	\$28,364,497	\$26,642,824
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$244	\$281	\$303	.....	.....
Congressional apportionments ¹¹	7,759	7,825	4,891	\$67,119	\$74,585
Income tax transfers ³	.....	.....	3,000	6,000	7,000
Vested dual benefit payments	7,804	7,862	7,913	72,919	80,776
Balance at end of period	199	244	281	199	808

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2006 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2006	May 2006	April 2006	October 2005 - June 2006	October 2004 - June 2005
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$837,953	\$851,486	\$826,069	\$714,828	\$698,189
Income, total	4,328,957	454,113	492,716	8,151,198	8,154,548
Payroll taxes ²	190,994	200,831	178,222	1,760,879	1,682,869
Income tax transfers ³	.....	.....	38,000	98,000	90,000
Financial interchange advances ¹²	288,907	250,714	273,811	2,425,580	2,451,433
RRB-SSA financial interchange transfer	3,846,311	.....	.....	3,846,311	3,917,254
Interest on investments ⁷	2,745	2,568	2,683	20,428	12,992
Outgo, total	4,357,899	467,646	467,299	8,057,015	7,890,697
Benefit payments	465,482	464,904	465,504	4,147,950	4,027,182
Repayment of financial interchange advances ¹²	3,419,733	.....	.....	3,419,733	3,399,593
RRB-CMS financial interchange transfer	471,497	.....	.....	471,497	444,892
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	1,040	2,658	1,690	16,722	18,053
Funding for Office of Inspector General	148	84	105	1,114	978
Balance at end of period	809,011	837,953	851,486	809,011	962,039

¹Balances include liabilities for uncashed checks. As of the end of June 2006, liabilities were \$9,947,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. May and June 2006 RR Account amounts reflect refunds of \$4.4 million and -\$3.7 million, respectively. May and June 2006 SSEB Account amounts reflect refunds of \$4.0 million and -\$3.4 million, respectively. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2006 was \$97.0 million, including income tax transfers and \$1 million from the contingency reserve. The appropriation for fiscal year 2005 was \$107.1 million. ¹¹Includes a small amount of interest on uncashed checks. ¹²Includes interest.

NOTE.--Data relate to CALENDAR month.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2006**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment						
June 2006	1,849	352	157	1,815	1,615	255
May 2006	474	336	160	1,969	1,738	295
April 2006	417	353	162	2,537	2,173	421
7/05 - 6/06	11,411	7,730	1,888	8,861	8,784	864
7/04 - 6/05	11,658	8,354	2,212	9,345	9,273	1,013
Sickness						
June 2006	1,895	1,101	331	5,141	4,574	765
May 2006	3,444	1,045	355	5,341	4,577	964
April 2006	1,275	1,076	395	5,618	4,638	1,208
7/05 - 6/06	26,429	18,750	3,711	19,698	19,518	2,723
7/04 - 6/05	25,054	19,254	3,875	20,246	20,013	2,843
Period	Number of payments			Averages ¹		Benefit payments (thousands)
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	
Unemployment						
June 2006	3,361	2,865	496	8.7	\$272.30	\$2,970
May 2006	3,528	2,979	549	8.7	273.40	1,978
April 2006	4,321	3,515	806	8.8	272.10	2,883
7/05 - 6/06	54,037	48,787	5,250	8.9	276.30	30,586
7/04 - 6/05	61,991	55,756	6,235	8.9	276.30	30,179
Sickness						
June 2006	9,969	8,415	1,554	8.8	\$276.40	\$1,387
May 2006	10,202	8,292	1,910	8.7	277.15	3,973
April 2006	10,247	7,907	2,340	8.7	277.30	2,554
7/05 - 6/06	135,520	121,590	13,930	8.9	279.65	43,801
7/04 - 6/05	140,225	125,768	14,457	8.9	279.45	43,405

¹Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

NOTE --An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2006 (In thousands)
Cash Basis (Unaudited)

Item	June 2006	May 2006	April 2006	October 2005 - June 2006	October 2004 - June 2005
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$101,643	\$99,206	\$96,811	\$97,183	\$83,537
Income, total	1,147	8,477	7,941	59,166	70,536
Contributions	296	7,654	8,007	48,995	59,892
Interest on investments	1,143	60	237	3,918	4,524
Undistributed recoveries of benefit payments ¹	-292	763	-303	-411	-424
Transfers from Administration Fund	.....	.....	.....	6,664	6,544
Outgo, total	4,511	6,039	5,547	58,071	56,632
Unemployment benefit payments	2,970	1,978	2,883	25,071	23,662
Sickness benefit payments	1,387	3,973	2,554	31,796	31,679
Funding for Office of Inspector General	154	88	110	1,204	1,291
Balance at end of period	98,278	101,643	99,206	98,278	97,442
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$8,764	\$7,849	\$6,262	\$5,457	\$6,637
Income, total	149	2,579	2,647	16,266	15,791
Contributions	52	2,579	2,801	16,112	15,698
Interest on investments	97	.....	(a)	155	92
Outgo, total	651	1,664	1,059	13,461	19,062
Administrative expenses	651	1,664	1,059	6,797	12,519
Transfers to RUI Account	.....	.....	.....	6,664	6,544
Balance at end of period	8,262	8,764	7,849	8,262	3,365

¹ Net of distributed amounts. (a) Small negative amount.

NOTE --(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2006

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$790,558,000
Regular benefits	777,676,000
Vested dual benefits	7,804,000
Supplemental annuities	5,078,000

	Number	Average
Total benefits being paid at end of month	708,000	.....
Retired employees':		
Regular	280,000	\$1,816
Supplemental	121,000	42
Spouses' and divorced spouses'	139,000	666
Aged widows' and widowers'	136,000	1,115
Other survivors'	32,000	820
Total beneficiaries being paid at end of month	580,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$2,970,000	\$1,387,000
Beneficiaries	1,800	5,100
Average payment per week	\$272	\$276
