
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
844 North Rush Street
Chicago, Illinois 60611-2092

*Published by Public Affairs
and the Bureau of the Actuary*

www.rrb.gov

September 25, 2013

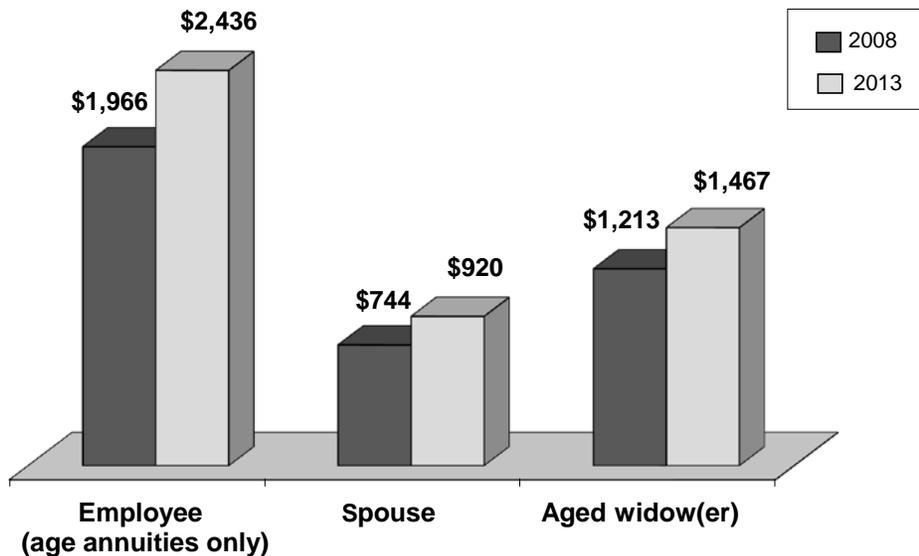
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2013

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**Average annuity amounts being paid,
June 2008 and June 2013**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2013**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability ²		Supplemental ³		
	Monthly benefits	Monthly beneficiaries		Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
June 2013	663,187	533,617	188,932	42,508	38,961	121,032	135,927	4,307
May 2013	663,506	534,024	188,902	42,750	38,803	120,951	135,851	4,291
April 2013	663,981	534,431	189,074	42,945	38,628	121,027	135,731	4,270
Average amount in current-payment status at end of period								
June 2013	.....	.....	\$2,435.66	\$2,570.86	\$2,169.39	\$41.59	\$919.57	\$564.09
May 2013	.....	.....	2,428.31	2,568.53	2,165.05	41.59	916.92	561.77
April 2013	.....	.....	2,424.80	2,566.91	2,160.23	41.59	915.97	559.53
Number awarded during period								
June 2013	3,074	2,485	876	168	.....	589	821	58
May 2013	2,769	2,359	632	209	.....	410	822	60
April 2013	2,981	2,576	723	192	.....	405	909	57
10/12 - 6/13	27,731	23,215	7,234	1,745	.....	4,516	7,870	525
10/11 - 6/12	28,269	23,470	7,146	2,188	.....	4,799	7,954	495
Average amount awarded during period⁴								
June 2013	.....	.....	\$2,950.18	\$2,543.32	.....	\$41.19	\$1,047.42	\$636.03
May 2013	.....	.....	2,704.18	2,620.12	.....	40.17	929.69	635.41
April 2013	.....	.....	2,739.39	2,535.40	.....	40.40	1,019.77	652.78
Benefit payments during period (thousands)								
June 2013	\$977,294	.....	\$464,582	\$113,434	\$83,852	\$5,060	\$126,405	\$2,469
May 2013	971,916	.....	459,323	114,213	83,261	5,064	125,719	2,463
April 2013	972,111	.....	459,738	114,840	82,787	5,057	125,376	2,427
10/12 - 6/13	8,706,204	.....	4,112,742	1,039,097	731,661	45,530	1,120,408	21,593
10/11 - 6/12	8,464,952	.....	3,952,873	1,077,199	672,695	45,627	1,066,647	19,840

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.

²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2013 -- Continued**

Period	Survivor benefits								
	Annuities						Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children			
Number in current-payment status at end of period									
June 2013	102,870	3,977	698	3,698	9,638	9,561	.....	.....	1,051
May 2013	103,182	3,993	704	3,705	9,641	9,662	.....	.....	1,043
April 2013	103,521	4,011	698	3,714	9,635	9,662	.....	.....	1,037
Average amount in current-payment status at end of period									
June 2013	\$1,466.91	\$1,209.02	\$1,728.73	\$983.83	\$968.65	\$1,005.17	.....	.....	\$298.25
May 2013	1,463.65	1,206.78	1,723.05	981.99	968.06	1,008.76	.....	.....	298.76
April 2013	1,460.29	1,206.28	1,723.31	980.55	965.91	1,007.10	.....	.....	299.30
Number awarded during period									
June 2013	440	16	10	8	52	36	239	2	.....
May 2013	504	9	10	9	63	41	311	1	.....
April 2013	549	27	7	12	67	33	321	---	.....
10/12 - 6/13	4,621	125	89	113	548	345	2,522	6	.....
10/11 - 6/12	4,487	137	75	123	552	309	2,659	9	.....
Average amount awarded during period⁴									
June 2013	\$1,937.73	\$1,508.45	\$1,255.26	\$1,088.00	\$951.06	\$1,204.52	\$915	\$3,847	.....
May 2013	1,786.95	1,307.03	1,223.76	1,020.00	989.44	1,370.01	919	375	.....
April 2013	1,920.31	1,375.59	1,524.35	970.33	1,097.48	1,553.02	934	---	.....
Benefit payments during period (thousands)									
June 2013	\$151,393	\$5,065	\$1,257	\$3,642	\$9,422	\$10,138	\$229	\$8	\$312
May 2013	151,660	4,948	1,250	3,648	9,441	10,294	295	⁽⁶⁾	310
April 2013	151,574	5,164	1,223	3,655	9,410	10,201	321	---	312
10/12 - 6/13	1,365,336	45,089	11,460	33,057	83,826	90,988	2,418	22	2,730
10/11 - 6/12	1,366,472	44,626	11,380	33,274	79,920	89,111	2,635	8	2,378

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities. ⁶Less than \$500.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2013 (In thousands)
Cash Basis (Unaudited)

Item	June 2013	May 2013	April 2013	October 2012 - June 2013	October 2011 - June 2012
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$708,278	\$636,009	\$599,117	\$720,228	\$706,504
Income, total	352,293	607,298	571,392	4,590,544	4,434,115
Payroll taxes ²	231,463	238,682	259,287	2,122,461	1,785,149
Income tax transfers ³	.....	.....	83,000	249,000	132,000
Reimbursements for payment of SSA benefits	119,685	120,142	120,150	1,074,358	1,046,551
Transfers from National RR Investment Trust ⁴	.....	247,000	108,000	1,138,000	1,462,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	-170	104	-381	16	-81
Uncashed check credits from U.S. Treasury ⁶	43	34	27	324	299
Interest on investments ⁷	1,273	1,336	1,309	6,386	8,195
Outgo, total	537,152	535,028	534,500	4,787,352	4,665,238
Benefit payments-regular	409,529	404,216	404,271	3,621,889	3,523,236
Benefit payments-supplemental	5,065	5,070	5,063	45,577	45,669
Payments of SSA benefits	119,808	120,121	120,156	1,074,476	1,046,824
Administrative expenses ⁸	2,443	5,131	4,581	41,791	45,809
Funding for Office of Inspector General	307	491	430	3,620	3,699
Balance at end of period¹	523,420	708,278	636,009	523,420	475,381
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$24,033,915	\$24,556,530	\$24,802,854	\$24,033,915	\$22,962,836
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$1,614	-\$25,595	-\$22,090	.....	.....
Congressional apportionments ¹¹	3,631	30,676	-1,000	\$30,308	\$33,787
Income tax transfers ³	.....	.....	1,000	4,000	5,000
Vested dual benefit payments	3,437	3,468	3,505	32,500	37,035
Balance at end of period	1,808	1,614	-25,595	1,808	1,752

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2013 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2013	May 2013	April 2013	October 2012 - June 2013	October 2011 - June 2012
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,140,309	\$1,177,083	\$1,110,038	\$939,756	\$807,890
Income, total	5,065,713	524,802	628,469	9,732,273	9,510,618
Payroll taxes ²	209,399	216,050	233,315	1,989,042	1,620,105
General revenue transfers under payroll tax holiday ¹²	.....	.....	.....	94,047	240,926
General revenue transfers under HIRE Act ¹³	.....	.....	.....	.....	4,462
Income tax transfers ³	.....	.....	48,000	175,000	241,000
Financial interchange advances ¹⁴	354,808	306,477	344,925	2,960,788	2,739,436
RRB-SSA financial interchange transfer	4,499,012	.....	.....	4,499,012	4,650,960
Interest on investments ⁷	2,494	2,275	2,229	14,384	13,729
Outgo, total	5,000,167	561,577	561,424	9,466,174	9,338,528
Benefit payments	559,263	559,163	559,273	5,006,239	4,859,013
Repayment of financial interchange advances ¹⁴	3,863,099	.....	.....	3,863,099	3,946,260
RRB-CMS financial interchange transfer	576,624	.....	.....	576,624	510,878
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	1,049	2,203	1,967	18,607	20,707
Funding for Office of Inspector General	132	210	184	1,606	1,670
Balance at end of period	1,205,855	1,140,309	1,177,083	1,205,855	979,981

¹Balances include liabilities for uncashed checks. As of the end of June 2013, liabilities were \$13,037,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2013 was \$50.813 million, including income tax transfers. The appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. ¹¹Includes a small amount of interest on uncashed checks. ¹²Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. ¹³Under the Hiring Incentive to Restore Employment Act, an employer's tier 1 tax rate was reduced by 6.2 percentage points for certain qualified hires in calendar year 2010. ¹⁴Includes interest.

NOTE--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2013**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
June 2013	2,215	373	205	2,866	1,926	1,112
May 2013	615	420	292	3,285	2,280	1,253
April 2013	593	419	298	3,919	2,688	1,466
7/12 - 6/13	14,463	9,227	2,502	10,714	10,323	2,950
7/11 - 6/12	12,276	7,763	2,241	9,163	8,764	2,706
Sickness						
June 2013	1,357	844	217	3,840	3,511	443
May 2013	1,193	899	239	4,076	3,622	592
April 2013	1,154	947	283	4,310	3,690	764
7/12 - 6/13	19,445	15,126	2,588	15,841	15,681	1,828
7/11 - 6/12	20,572	16,022	2,960	16,748	16,561	2,170
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ³ (thousands)
Unemployment¹						
June 2013	5,410	3,256	2,154	8.6	299.15	\$2,783
May 2013	6,533	4,014	2,519	8.4	299.25	3,186
April 2013	7,773	4,714	3,059	8.4	299.05	3,817
7/12 - 6/13	83,470	63,801	19,669	8.7	319.85	47,174
7/11 - 6/12	71,824	53,034	18,790	8.8	326.10	40,691
Sickness						
June 2013	6,897	6,057	840	8.7	300.45	\$1,981
May 2013	7,693	6,517	1,176	8.7	300.55	2,354
April 2013	8,130	6,564	1,566	8.5	302.65	3,208
7/12 - 6/13	102,513	93,277	9,236	8.9	322.45	43,394
7/11 - 6/12	112,218	101,266	10,952	8.9	328.85	49,056

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2013 (In thousands)
Cash Basis (Unaudited)

Item	June 2013	May 2013	April 2013	October 2012 - June 2013	October 2011 - June 2012
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$198,424	\$202,792	\$206,082	\$163,895	\$46,944
Income, total	1,468	395	2,786	96,729	159,256
Contributions ¹	24	370	2,354	81,736	144,997
Interest on investments	1,321	58	58	4,352	2,907
Undistributed recoveries of benefit payments ²	122	-33	374	-65	133
Transfers from Administration Fund	.....	.....	.....	10,706	11,219
Outgo, total	4,050	4,763	6,075	64,781	62,893
Unemployment benefit payments ³	2,007	2,310	2,781	32,513	26,527
Sickness benefit payments ³	1,981	2,354	3,208	31,517	35,584
Funding for Office of Inspector General	62	99	86	752	782
Balance at end of period	195,842	198,424	202,792	195,842	143,307
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$11,796	\$12,563	\$7,374	\$11,419	\$11,783
Income, total	122	299	6,140	19,699	18,820
Contributions ¹	55	299	6,140	19,566	18,686
Interest on investments	67	.....	.....	133	134
Outgo, total	508	1,066	952	19,708	21,703
Administrative expenses	508	1,066	952	9,002	10,484
Transfers to RUI Account	.....	.....	.....	10,706	11,219
Balance at end of period	11,410	11,796	12,563	11,410	8,900

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2013 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2013	May 2013	April 2013	October 2012 - June 2013	October 2011 - June 2012
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT ⁴					
Balance at beginning of period	\$9,297	\$9,280	\$9,272	\$9,217	\$9,058
Interest and other income	-2	2	1	6	21
Benefits ⁵	-7	-15	-7	-79	-115
Balance at end of period	9,302	9,297	9,280	9,302	9,194
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT ⁶					
Balance at beginning of period	\$135,423	\$136,309	\$137,348	\$139,963	\$146,796
Interest and other income	-2	5	4	36	32
Benefits ³	783	892	1,043	5,362	5,266
Balance at end of period	134,638	135,423	136,309	134,638	141,561

⁴ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁵ Negative amounts due to recoveries exceeding benefit payments.

⁶ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2013

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$977,294,000
Regular benefits	968,792,000
Vested dual benefits	3,437,000
Supplemental annuities	5,065,000

	Number	Average
Total benefits being paid at end of month	663,000	.....
Retired employees':		
Regular	270,000	\$2,419
Supplemental	121,000	42
Spouses' and divorced spouses'	140,000	909
Aged widows' and widowers'	103,000	1,467
Other benefits	29,000	1,010
Total beneficiaries being paid at end of month	534,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)²	\$2,783,000	\$1,981,000
Beneficiaries	2,900	3,800
Average payment per week	\$299	\$300

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.