
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
844 North Rush Street
Chicago, Illinois 60611-2092
www.rrb.gov

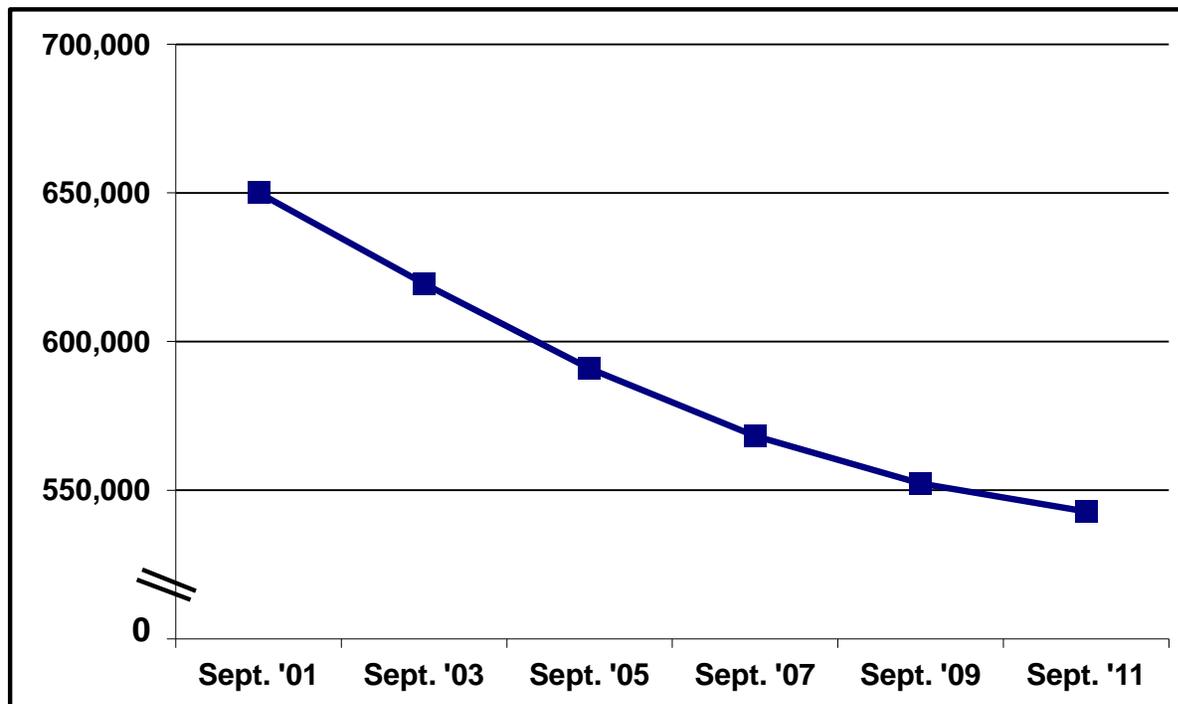
*Published by Public Affairs
and the Bureau of the Actuary*

December 15, 2011

Railroad Retirement and Unemployment Insurance Programs Selected Current Statistics for July - September 2011

List of Tables: Table 1 - Retirement and Survivor Programs, Benefit Statistics
Table 2 - Retirement and Survivor Programs, Financial Statistics
Table 3 - Unemployment and Sickness Programs, Benefit Statistics
Table 4 - Unemployment and Sickness Programs, Financial Statistics
Table 5 - Benefits and Beneficiaries

Total Monthly Railroad Retirement Beneficiaries, September 2001 through September 2011



**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2011**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ²		Supplemental ³		
				Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
September 2011	672,484	542,834	190,100	46,850	36,259	121,422	134,254	3,999
August 2011	672,114	542,628	189,959	46,940	36,174	121,272	133,979	3,971
July 2011	671,977	542,639	189,845	46,977	36,096	121,152	133,780	3,939
Average amount in current-payment status at end of period								
September 2011	.....	.....	\$2,244.38	\$2,437.39	\$1,995.12	\$41.63	\$848.33	\$517.69
August 2011	.....	.....	2,239.48	2,436.37	1,992.48	41.63	846.34	516.59
July 2011	.....	.....	2,234.63	2,434.46	1,989.98	41.63	844.19	517.22
Number awarded during period								
September 2011	3,385	2,756	914	244	.....	629	941	53
August 2011	3,709	3,010	991	310	.....	699	1,019	58
July 2011	3,821	2,993	1,202	224	.....	828	974	45
10/10 - 9/11	39,684	32,569	10,564	3,066	.....	7,115	10,722	588
10/09 - 9/10	40,198	32,866	10,715	3,146	.....	7,332	10,610	652
Average amount awarded during period⁴								
September 2011	.....	.....	\$2,810.22	\$2,450.87	.....	\$41.34	\$1,014.62	\$548.11
August 2011	.....	.....	2,828.65	2,465.38	.....	41.37	971.28	473.24
July 2011	.....	.....	2,913.69	2,567.57	.....	41.60	1,012.61	496.29
Benefit payments during period (thousands)								
September 2011	\$919,257	.....	\$427,085	\$118,162	\$71,934	\$5,122	\$114,996	\$2,101
August 2011	918,941	.....	426,183	119,727	71,660	5,062	114,563	2,082
July 2011	916,496	.....	425,427	118,264	71,486	5,058	113,998	2,080
10/10 - 9/11	10,946,527	.....	5,063,670	1,427,148	847,714	60,794	1,354,556	24,595
10/09 - 9/10	10,780,219	.....	4,928,932	1,450,808	810,109	60,329	1,314,931	23,504

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE.—MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2011 -- Continued**

Survivor benefits										
Period	Annuities						Children	Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers					
Number in current-payment status at end of period										
September 2011	110,372	4,136	745	4,003	9,598	9,881	.....	.....	836
August 2011	110,643	4,146	740	4,014	9,534	9,883	.....	.....	830
July 2011	110,992	4,141	741	4,025	9,532	9,909	.....	.....	817
Average amount in current-payment status at end of period										
September 2011	\$1,366.14	\$1,133.26	\$1,663.20	\$907.30	\$892.10	\$940.50	.....	.....	\$291.51
August 2011	1,363.12	1,130.09	1,667.70	907.20	891.21	939.66	.....	.....	291.52
July 2011	1,359.87	1,129.86	1,660.64	905.85	888.33	938.72	.....	.....	289.34
Number awarded during period										
September 2011	452	18	8	16	61	48	300	2	.....
August 2011	498	9	5	22	61	37	316	1	.....
July 2011	445	13	5	9	57	19	280	3	.....
10/10 - 9/11	6,054	172	110	158	716	417	3,594	24	.....
10/09 - 9/10	6,165	189	99	157	701	428	3,714	19	.....
Average amount awarded during period⁴										
September 2011	\$1,783.30	\$1,807.97	\$1,449.39	\$981.25	\$919.60	\$1,230.31	\$904	\$4,762	.....
August 2011	1,754.23	1,163.07	2,219.32	950.73	895.80	1,061.95	898	5,858	.....
July 2011	1,728.34	1,650.58	1,292.90	1,231.11	1,004.40	1,242.78	929	1,536	.....
Benefit payments during period (thousands)										
September 2011	\$151,096	\$4,959	\$1,291	\$3,661	\$8,589	\$9,672	\$287	\$11	\$258	
August 2011	151,077	4,747	1,320	3,673	8,544	9,706	308	6	253	
July 2011	151,378	4,888	1,298	3,649	8,563	9,832	302	6	239	
10/10 - 9/11	1,821,736	58,478	16,006	44,291	102,313	118,457	3,569	67	2,785	
10/09 - 9/10	1,841,321	58,437	15,918	45,390	100,417	121,590	3,559	38	4,530	

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2011 (In thousands)
Cash Basis (Unaudited)

Item	September 2011	August 2011	July 2011	October 2010 - September 2011	October 2009 - September 2010
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$459,770	\$525,633	\$492,424	\$519,012	\$418,184
Income, total	756,003	443,627	452,603	6,139,653	6,013,290
Payroll taxes ²	193,393	218,473	194,980	2,414,671	2,284,981
Income tax transfers ³	.....	.....	74,000	298,000	314,000
Reimbursements for payment of SSA benefits	113,343	113,662	113,619	1,366,887	1,333,625
Transfers from National RR Investment Trust ⁴	193,000	103,000	69,000	1,744,000	1,989,000
Transfer from SSEB Account ⁴	255,000	.....	.....	255,000	81,000
Undistributed recoveries of benefit payments ⁵	67	-61	-35	22	-689
Uncashed check credits from U.S. Treasury ⁶	46	31	31	402	369
Repayment of loans from RUI Account ⁷	.....	7,408	.....	48,408	.....
Interest on investments ⁸	1,154	1,115	1,007	12,263	11,004
Outgo, total	509,269	509,491	419,394	5,952,160	5,912,462
Benefit payments-regular	383,723	383,456	381,227	4,539,469	4,413,963
Benefit payments-supplemental	5,126	5,067	5,062	60,844	60,428
Financial interchange adjustment	.....	.....	-88,483	-88,483	-13,105
Payments of SSA benefits	113,329	113,670	113,624	1,366,726	1,335,965
Loans to Railroad Unemployment Insurance Account	.....	.....	.....	.....	46,500
Administrative expenses ⁹	6,545	6,896	7,531	68,543	63,958
Funding for Office of Inspector General	545	403	434	5,062	4,753
Balance at end of period¹	706,504	459,770	525,633	706,504	519,012
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period¹⁰	\$22,118,992	\$23,837,088	\$24,916,611	\$22,118,992	\$23,770,376
DUAL BENEFITS PAYMENTS ACCOUNT¹¹					
Balance at beginning of period	\$1,575	\$1,443	\$1,313	.....	.....
Congressional apportionments ¹²	4,479	4,517	4,555	\$53,887	\$61,001
Income tax transfers ³	.....	.....	.....	3,000	3,000
Vested dual benefit payments	4,328	4,385	4,425	55,162	62,138
Balance to be returned to U.S. Treasury	1,725	.....	.....	1,725	1,864
Balance at end of period	.....	1,575	1,443	.....	.....

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2011 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2011	August 2011	July 2011	October 2010 - September 2011	October 2009 - September 2010
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,059,596	\$1,065,905	\$1,113,916	\$804,013	\$803,783
Income, total	531,335	521,931	568,780	11,091,838	10,744,384
Payroll taxes ²	168,729	194,070	172,336	2,275,217	2,361,887
General revenue transfers under Tax Act ¹³	25,030	28,864	25,660	249,036	.....
Income tax transfers ³	.....	.....	38,000	151,000	153,000
Financial interchange advances ⁷	335,113	296,866	330,607	3,820,428	3,819,013
RRB-SSA financial interchange transfer	.....	.....	.....	4,574,278	4,391,604
Interest on investments ⁸	2,463	2,131	2,177	21,879	18,880
Outgo, total	783,041	528,240	616,791	11,087,960	10,744,154
Benefit payments	526,079	526,034	525,782	6,291,052	6,243,690
Financial interchange adjustment	.....	.....	88,483	88,483	13,105
Repayment of financial interchange advances ⁷	.....	.....	.....	3,946,595	3,837,640
RRB-CMS financial interchange transfer	.....	.....	.....	477,204	535,082
Transfer to Railroad Retirement Account ⁴	255,000	.....	.....	255,000	81,000
Administrative expenses ⁹	1,915	2,045	2,352	27,596	31,341
Funding for Office of Inspector General	47	162	174	2,030	2,296
Balance at end of period	807,890	1,059,596	1,065,905	807,890	804,013
ECONOMIC RECOVERY PAYMENTS, AMERICAN RECOVERY AND REINVESTMENT ACT¹⁴					
Balance at beginning of period	\$5,030	\$5,030	\$5,030	\$5,071	\$5,458
Congressional apportionments	.....	.....	.....	.....	.....
Benefits	.....	.....	.....	41	388
Balance at end of period	5,030	5,030	5,030	5,030	5,071

¹Balances include liabilities for uncashed checks. As of the end of September 2011, liabilities were \$12,325,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Includes interest. ⁸Net of adjustments for payroll tax refunds (see note 2). ⁹Reflects adjustments for prior periods. ¹⁰Source: National Railroad Retirement Investment Trust. ¹¹Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2011 was \$56.886 million, including income tax transfers. The appropriation for fiscal year 2010 was \$64.0 million, including income tax transfers. ¹²Includes a small amount of interest on uncashed checks. ¹³Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed is reduced by 2 percentage points. The SSEB Account will be given general revenue equivalent to the lost revenue. ¹⁴The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, provided for a one-time economic recovery payment of \$250 to be paid to most adults (including disabled adult children) who receive railroad retirement benefits. An appropriation of \$135,000,000 for these payments was received in March 2009.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2011**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment¹			
September 2011	731	599	2	2,750	2,349	455
August 2011	935	1,241	9	2,685	2,097	677
July 2011	2,258	932	127	2,672	1,888	1,018
7/11 - 9/11	3,924	2,772	138	3,850	3,308	1,070
7/10 - 9/10	5,687	3,639	222	5,663	4,591	1,864
			Sickness			
September 2011	1,453	1,335	4	5,389	5,258	189
August 2011	2,159	3,156	21	5,360	5,079	340
July 2011	5,383	2,429	177	4,634	4,251	514
7/11 - 9/11	8,995	6,920	202	7,632	7,407	565
7/10 - 9/10	9,410	7,260	215	7,967	7,768	566
	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
			Unemployment¹			
September 2011	5,408	4,415	993	9.0	\$325.75	\$3,315
August 2011	5,417	3,900	1,517	8.9	325.15	3,117
July 2011	4,524	2,572	1,952	8.4	324.60	2,580
7/11 - 9/11	15,349	10,887	4,462	8.8	325.80	9,012
7/10 - 9/10	21,480	14,817	6,663	8.7	324.70	12,119
			Sickness			
September 2011	10,267	9,888	379	9.1	\$327.45	\$5,428
August 2011	10,294	9,582	712	8.9	325.85	4,705
July 2011	8,056	6,974	1,082	8.8	327.85	3,338
7/11 - 9/11	28,617	26,444	2,173	9.0	327.90	13,471
7/10 - 9/10	30,021	27,895	2,126	9.0	325.40	12,285

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2011 (In thousands)
Cash Basis (Unaudited)

Item	September 2011	August 2011	July 2011	October 2010 - September 2011	October 2009 - September 2010
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$55,036	\$49,474	\$22,279	\$29,269	\$38,123
Income, total	310	20,195	32,422	159,089	131,812
Contributions ¹	-165	20,275	32,476	149,287	75,298
Loans from RR Account	.....	.....	.....	.....	46,500
Interest on investments ²	491	-53	21	1,933	1,354
Undistributed recoveries of benefit payments ³	-16	-27	-75	-48	354
Transfers from Administration Fund	.....	.....	.....	7,918	8,305
Outgo, total	8,402	14,633	5,227	141,414	140,666
Unemployment benefit payments	2,922	2,434	1,797	39,582	89,434
Sickness benefit payments	5,428	4,705	3,338	52,347	49,958
Repayment of RRA loan	.....	7,367	.....	46,500	.....
Payment of interest on RRA loan	.....	41	.....	1,908	.....
Funding for Office of Inspector General	52	86	92	1,077	1,274
Balance at end of period	46,944	55,036	49,474	46,944	29,269
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$12,312	\$11,321	\$7,642	\$8,421	\$9,465
Income, total	349	1,946	3,691	23,722	22,990
Contributions ¹	371	1,946	3,691	23,499	22,773
Interest on investments ²	-22	.....	.....	224	216
Outgo, total	878	954	12	20,360	24,034
Administrative expenses	878	954	12	12,442	15,729
Transfers to RUI Account	.....	.....	.....	7,918	8,305
Balance at end of period	11,783	12,312	11,321	11,783	8,421

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, the attributable interest of \$102,683 was transferred from the RUI Administration Fund to the RUI Account in September 2011.

³ Net of distributed amounts.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2011 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2011	August 2011	July 2011	October 2010 - September 2011	October 2009 - September 2010
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	.....	\$7,393	\$7,375	\$47,378	.....
Loans from Railroad Retirement Account	.....	.....	.....	.....	\$46,500
Interest accrued	.....	15	19	1,030	878
Repayments from UI Account, total	.....	7,408	.....	48,408	.....
Principal	.....	7,367	.....	46,500	.....
Interest	.....	41	.....	1,908	.....
Balance at end of period	.....	.....	7,393	.....	47,378
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT⁴					
Balance at beginning of period	\$9,050	\$9,047	\$9,043	\$8,938	\$9,751
Congressional apportionments	.....	.....	.....	.....	.....
Interest and other income	3	54	1	5	1
Benefits ⁵	-5	51	-3	-115	814
Balance at end of period	9,058	9,050	9,047	9,058	8,938
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁶					
Balance at beginning of period	\$147,191	\$147,795	\$148,580	\$155,643	.....
Congressional apportionments	.....	.....	.....	.....	\$175,000
Interest and other income	2	28	1	4	(7)
Benefits	397	632	786	8,851	19,357
Balance at end of period	146,796	147,191	147,795	146,796	155,643

⁴The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁵Negative amounts due to recoveries exceeding benefit payments.

⁶Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, enacted December 17, 2010, extended the special unemployment benefit provisions for an additional year.

⁷Less than \$500

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- September 2011

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$919,257,000
Regular benefits	909,802,000
Vested dual benefits	4,328,000
Supplemental annuities	5,126,000

	Number	Average
Total benefits being paid at end of month	672,000	.....
Retired employees':		
Regular	273,000	\$2,244
Supplemental	121,000	42
Spouses' and divorced spouses'	138,000	839
Aged widows' and widowers'	110,000	1,366
Other benefits	29,000	947
Total beneficiaries being paid at end of month	543,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)	\$3,315,000	\$5,428,000
Beneficiaries	2,800	5,400
Average payment per week	\$326	\$327

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.