

NRRIT

National Railroad Retirement Investment Trust

January 31, 2014

The President
of the United States
The White House
Washington, DC 20500

Dear Mr. President:

Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

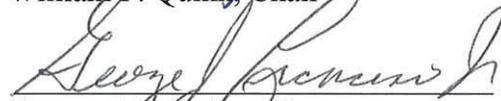
The enclosed report fulfills this statutory requirement for the Trust's fiscal year 2013, October 1, 2012 to September 30, 2013.

Sincerely,

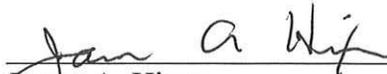
The Board of Trustees



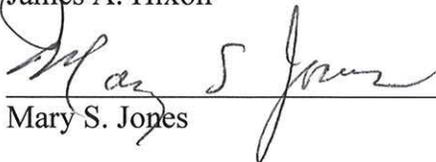
William F. Quinn, Chair



George J. Francisco, Jr.



James A. Hixon



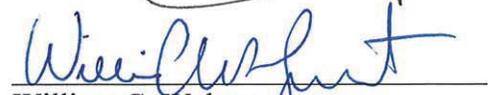
Mary S. Jones



Joel Parker



Richard G. Patsy



William C. Walpert

Enclosure

TRUSTEES:

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Independent Trustee

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CSX Corporation

William C. Walpert
National Secretary Treasurer
Brotherhood of Locomotive Engineers and
Trainmen

NRRIT

National Railroad Retirement Investment Trust

January 31, 2014

The Honorable John A. Boehner
Speaker of the House of Representatives
Washington, DC 20515

Dear Mr. Speaker:

Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

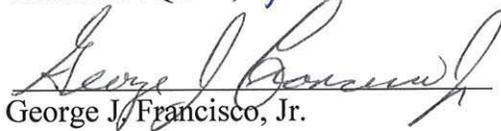
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Sincerely,

The Board of Trustees



William F. Quinn, Chair



George J. Francisco, Jr.



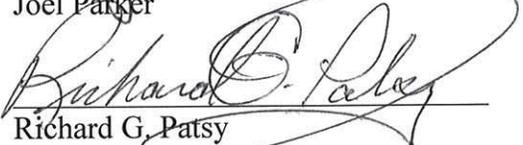
James A. Hixon



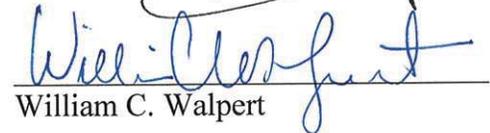
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National Railroad Retirement Investment Trust

January 31, 2014

The Honorable Joseph R. Biden, Jr.
President of the Senate
S-212 Capitol Building
Washington, DC 20510

Dear Mr. President:

Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

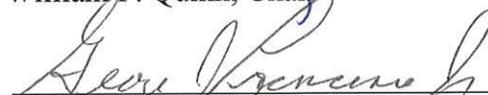
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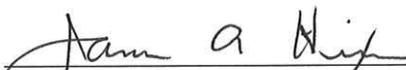
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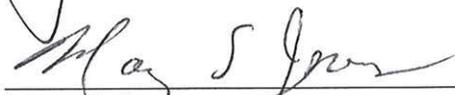
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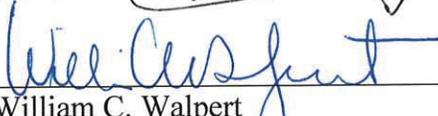
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National Railroad Retirement Investment Trust

January 31, 2014

Michael S. Schwartz
Chair
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

Dear Mr. Chairman:

Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

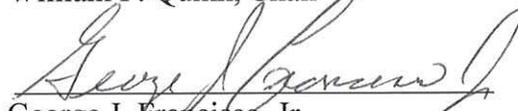
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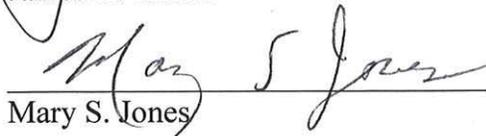
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George J. Francisco, Jr.



James A. Hixon



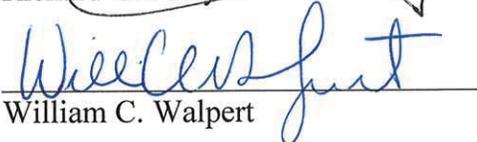
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National Railroad Retirement Investment Trust

January 31, 2014

Mr. Jerome F. Kever
Management Member
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

Dear Mr. Kever:

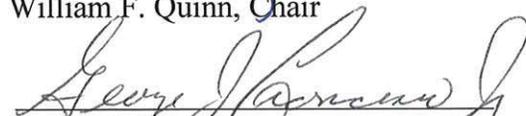
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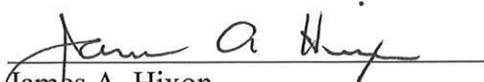
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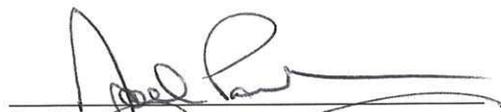
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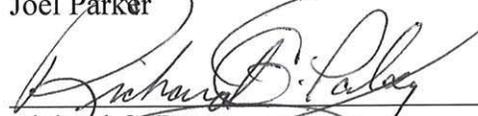

William F. Quinn, Chair

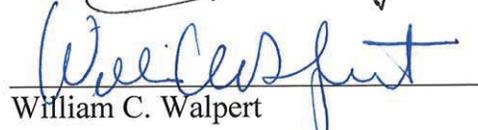

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Richard G. Patsy


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NRRIT

National Railroad Retirement Investment Trust

January 31, 2014

Walter A. Barrows
Labor Member
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

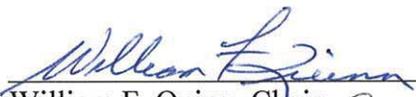
Dear Mr. Barrows:

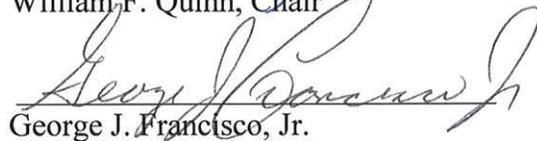
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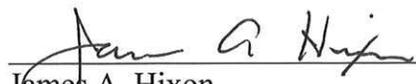
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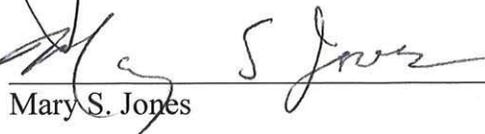
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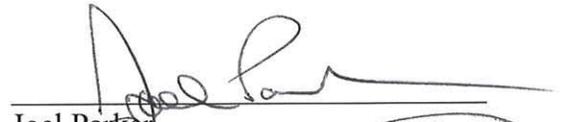
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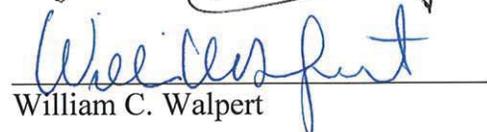

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January 31, 2014

The Honorable Sylvia Mathews Burwell
Director
Office of Management and Budget
Executive Office of the President
725 17th Street, NW
Washington, DC 20503

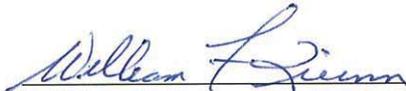
Dear Ms. Burwell:

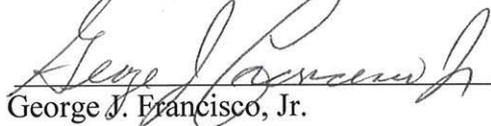
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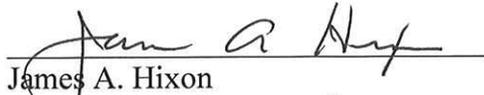
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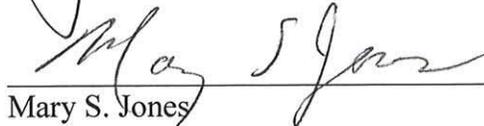
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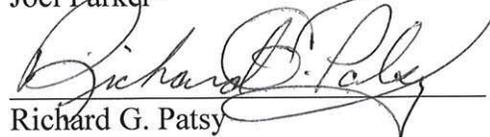

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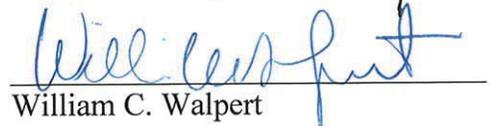

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