January 31, 2016

The President
of the United States
The White House
Washington, DC 20500

Dear Mr. President:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

The enclosed report fulfills this statutory requirement for the Trust’s fiscal year 2015, October 1, 2014 to September 30, 2015.

Sincerely,

The Board of Trustees

[Signatures]

Enclosure

TRUSTEES:
Chair: William F. Quinn
  Independent Trustee

George J. Francisco, Jr.
President Emeritus
National Conference of Firemen and
Oilers – SEIU

James A. Hixon
Executive Vice President – Law and
Corporate Relations
Norfolk Southern Corporation

Joel Parker
Special Assistant to the President &
International Vice President
Transportation Communication
International Union (TCU/IAM)

Richard G. Patry
Assistant Vice President Pensions
and Investments
CSX Corporation

C. Alec Vincent
Assistant Vice President Tax
Burlington Northern Santa Fe
Railway (BNSF)

William C. Walpert
National Secretary-Treasurer Emeritus
Brotherhood of Locomotive Engineers and Trainmen (BLET)
January 31, 2016

The Honorable Paul D. Ryan  
Speaker of the House of Representatives  
Washington, DC 20515

Dear Mr. Speaker:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

The enclosed report fulfills this statutory requirement for the Trust’s fiscal year 2015, October 1, 2014 to September 30, 2015.

Sincerely,

The Board of Trustees

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Enclosure
January 31, 2016

The Honorable Joseph R. Biden, Jr.
President of the Senate
S-212 Capitol Building
Washington, DC 20510

Dear Mr. President:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

The enclosed report fulfills this statutory requirement for the Trust’s fiscal year 2015, October 1, 2014 to September 30, 2015.

Sincerely,

The Board of Trustees

[NRRIT]

William F. Quinn

George J. Francisco, Jr.

James A. Hixon

Joel Parker

Richard G. Patsy

C. Alec Vincent

William C. Walpert

Enclosure
January 31, 2016

Mr. Steven J. Anthony
Management Member
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

Dear Mr. Anthony:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

The enclosed report fulfills this statutory requirement for the Trust's fiscal year 2015, October 1, 2014 to September 30, 2015.

Sincerely,

The Board of Trustees

William F. Quinn, Chair

George J. Francisco, Jr.

James A. Hixon

Joel Parker

Richard G. Patsy

C. Alec Vincent

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William C. Walpert
National Secretary-Treasurer Emeritus
Brotherhood of Locomotive
Engineers and Trainmen
(BLET)
January 31, 2016

Walter A. Barrows  
Labor Member  
U.S. Railroad Retirement Board  
844 North Rush Street  
Chicago, IL  60611

Dear Mr. Barrows:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

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Sincerely,

The Board of Trustees

William F. Quinn, Chair

James A. Hixon

Richard G. Patsy

William C. Walpert

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Richard G. Patsy  
Assistant Vice President Pensions and Investments  
CSX Corporation

William C. Walpert  
National Secretary-Treasurer Emeritus  
Brotherhood of Locomotive Engineers and Trainmen (BLET)
January 31, 2016

Mr. Shaun Donovan  
Director  
Office of Management and Budget  
Executive Office of the President  
725 17th Street, NW  
Washington, DC 20503

Dear Mr. Donovan:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

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Sincerely,

The Board of Trustees

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