
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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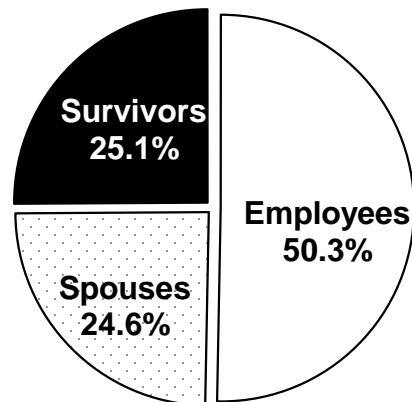
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **October - December 2011**

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Railroad Retirement and Survivor Beneficiaries on the Rolls, by Type, December 2011

(542,000 beneficiaries)



NOTE.—About 5,400 employees also received spouse annuities and some 2,400 employees also received survivor annuities.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2011**

Period	Total ¹		Employee annuities			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
December 2011	672,279	542,423	190,095	46,401	36,590	121,577	134,802	4,051
November 2011	672,308	542,464	190,187	46,497	36,444	121,574	134,553	4,027
October 2011	672,434	542,677	190,146	46,687	36,332	121,507	134,420	4,013
Average amount in current-payment status at end of period								
December 2011	.....	.....	\$2,318.11	\$2,512.08	\$2,064.97	\$41.62	\$874.41	\$536.51
November 2011	.....	.....	2,252.74	2,439.81	2,002.30	41.62	851.53	517.36
October 2011	.....	.....	2,248.62	2,438.95	1,999.17	41.63	849.83	518.21
Number awarded during period								
December 2011	2,403	2,051	448	257	.....	352	754	47
November 2011	3,062	2,510	812	182	.....	552	867	50
October 2011	3,268	2,647	851	222	.....	621	954	54
10/11 - 12/11	8,733	7,208	2,111	661	.....	1,525	2,575	151
10/10 - 12/10	8,831	7,262	2,208	711	.....	1,569	2,444	127
Average amount awarded during period⁴								
December 2011	.....	.....	\$2,739.66	\$2,615.64	.....	\$40.59	\$942.83	\$576.99
November 2011	.....	.....	2,852.00	2,435.75	.....	41.09	1,002.62	522.11
October 2011	.....	.....	2,806.68	2,473.29	.....	41.21	970.62	524.60
Benefit payments during period (thousands)								
December 2011	\$920,910	.....	\$428,707	\$117,166	\$72,843	\$5,073	\$115,355	\$2,116
November 2011	920,880	.....	429,075	116,863	72,478	5,073	115,642	2,125
October 2011	922,155	.....	428,814	119,008	72,178	5,055	115,206	2,111
10/11 - 12/11	2,763,945	.....	1,286,596	353,037	217,499	15,201	346,203	6,352
10/10 - 12/10	2,720,636	.....	1,254,096	356,335	208,937	15,185	334,355	6,016

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2011 -- Continued**

Survivor benefits

Period	Annuities						Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children			
Number in current-payment status at end of period									
December 2011	109,503	4,135	744	3,983	9,624	9,877	.....	.....	866
November 2011	109,783	4,134	745	3,987	9,619	9,873	.....	.....	854
October 2011	110,106	4,130	746	4,003	9,608	9,864	.....	.....	841
Average amount in current-payment status at end of period									
December 2011	\$1,396.37	\$1,160.65	\$1,680.56	\$943.13	\$926.00	\$976.14	.....	.....	\$292.52
November 2011	1,372.28	1,137.76	1,671.68	909.41	892.71	944.21	.....	.....	290.99
October 2011	1,369.14	1,136.71	1,669.80	908.88	892.41	943.23	.....	.....	292.27
Number awarded during period									
December 2011	424	16	5	9	57	34	258	----	.....
November 2011	475	15	6	13	52	38	277	----	.....
October 2011	440	15	10	20	55	25	277	1	.....
10/11 - 12/11	1,339	46	21	42	164	97	812	1	.....
10/10 - 12/10	1,396	40	28	43	175	89	798	4	.....
Average amount awarded during period⁴									
December 2011	\$1,817.45	\$1,642.03	\$966.05	\$1,151.67	\$1,117.42	\$1,269.39	\$918	----	.....
November 2011	1,762.28	1,306.01	1,193.89	1,088.38	908.35	1,175.62	935	----	.....
October 2011	1,829.41	1,738.01	1,615.34	1,180.70	835.71	1,307.37	934	\$2,051	.....
Benefit payments during period (thousands)									
December 2011	\$150,928	\$4,920	\$1,271	\$3,635	\$8,696	\$9,660	\$261	----	\$251
November 2011	150,874	4,825	1,304	3,649	8,627	9,797	273	----	247
October 2011	151,087	4,942	1,343	3,675	8,643	9,542	271	\$2	249
10/11 - 12/11	452,889	14,687	3,918	10,959	25,965	29,000	805	2	747
10/10 - 12/10	458,617	14,545	4,290	11,226	25,606	29,906	784	4	639

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2011 (In thousands)
Cash Basis (Unaudited)

Item	December 2011	November 2011	October 2011	October 2011 - December 2011	October 2010 - December 2010
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$401,236	\$556,840	\$706,504	\$706,504	\$519,012
Income, total	503,760	354,415	359,976	1,218,151	1,353,512
Payroll taxes ²	168,691	187,589	172,700	528,980	504,022
Income tax transfers ³	.....	.....	73,000	73,000	78,000
Reimbursements for payment of SSA benefits	112,315	114,079	112,889	339,282	339,773
Transfers from National RR Investment Trust ⁴	222,000	52,000	.....	274,000	429,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	8	-14	12	5	6
Uncashed check credits from U.S. Treasury ⁶	27	29	30	86	75
Interest on investments ⁷	720	732	1,346	2,798	2,636
Outgo, total	506,988	510,019	509,641	1,526,648	1,491,255
Benefit payments-regular	384,695	384,764	385,568	1,155,028	1,120,753
Benefit payments-supplemental	5,077	5,078	5,060	15,214	15,197
Payments of SSA benefits	112,257	114,067	112,888	339,212	339,964
Administrative expenses ⁸	4,565	5,754	5,629	15,948	14,196
Funding for Office of Inspector General	393	357	496	1,246	1,146
Balance at end of period¹	398,007	401,236	556,840	398,007	381,269
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$22,786,567	\$23,002,745	\$23,598,454	\$22,786,567	\$24,872,271
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	-\$8,529	-\$4,285	.....	.....	.....
Congressional apportionments ¹¹	(12)	(12)	-\$2,000	-\$2,000	-\$1,000
Income tax transfers ³	.....	.....	2,000	2,000	1,000
Vested dual benefit payments	4,197	4,244	4,285	12,726	14,412
Balance at end of period	-12,726	-8,529	-4,285	-12,726	-14,412

**Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2011 (In thousands)
Cash Basis (Unaudited) -- Continued**

Item	December 2011	November 2011	October 2011	October 2011 - December 2011	October 2010 - December 2010
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$850,869	\$878,940	\$807,890	\$807,890	\$804,013
Income, total	552,557	501,178	600,752	1,654,487	1,632,664
Payroll taxes ²	186,360	197,948	176,461	560,769	603,753
General revenue transfers under Tax Act ¹³	27,338	29,093	25,983	82,415	.....
Income tax transfers ³	.....	.....	64,000	64,000	39,000
Financial interchange advances ¹⁴	337,315	273,036	332,782	943,134	985,614
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁷	1,543	1,101	1,526	4,169	4,298
Outgo, total	528,932	529,249	529,702	1,587,884	1,577,686
Benefit payments	526,940	526,794	527,242	1,580,977	1,570,274
Repayment of financial interchange advances ¹⁴	.....	.....	.....	.....	.....
RRB-CMS financial interchange transfer	.....	.....	.....	.....	.....
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	1,834	2,312	2,261	6,407	6,859
Funding for Office of Inspector General	158	143	199	500	553
Balance at end of period	874,493	850,869	878,940	874,493	858,991
ECONOMIC RECOVERY PAYMENTS, AMERICAN RECOVERY AND REINVESTMENT ACT¹⁵					
Balance at beginning of period	\$5,030	\$5,030	\$5,030	\$5,030	5,071
Congressional apportionments	.....	.....	.....	.....	.....
Benefits	(16)	.....	.....	(16)	42
Balance at end of period	5,030	5,030	5,030	5,030	5,029

¹Balances include liabilities for uncashed checks. As of the end of December 2011, liabilities were \$12,411,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. The appropriation for fiscal year 2011 was \$56.886 million, including income tax transfers. Funds for October through December 2011 were provided under a partial year continuing resolution. ¹¹Includes a small amount of interest on uncashed checks. ¹²Less than \$500. ¹³Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed is reduced by 2 percentage points. The SSEB Account will be given general revenue equivalent to the lost revenue. ¹⁴Includes interest. ¹⁵The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, provided for a one-time economic recovery payment of \$250 to be paid to most adults (including disabled adult children) who receive railroad retirement benefits. An appropriation of \$135,000,000 for these payments was received in March 2009. ¹⁶Between -\$500 and zero.

NOTE--Data relate to CALENDAR month. Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
October - December 2011**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
December 2011	1,120	611	86	3,346	3,190	248
November 2011	743	546	64	2,946	2,775	240
October 2011	713	501	27	2,792	2,531	332
7/11 - 12/11	6,500	4,430	315	5,720	5,315	1,192
7/10 - 12/10	8,768	5,595	546	7,824	6,917	2,099
Sickness						
December 2011	1,264	1,005	55	5,250	5,226	49
November 2011	1,275	1,114	34	5,267	5,253	33
October 2011	1,239	1,120	26	5,191	5,152	75
7/11 - 12/11	12,773	10,159	317	10,827	10,637	618
7/10 - 12/10	13,190	10,635	350	11,241	11,102	614
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
Unemployment¹						
December 2011	6,122	5,645	477	9.0	\$324.50	\$3,776
November 2011	5,262	4,823	439	9.1	324.80	3,100
October 2011	5,135	4,462	673	9.1	323.70	3,038
7/11 - 12/11	31,868	25,817	6,051	8.9	325.25	18,927
7/10 - 12/10	41,948	32,986	8,962	8.8	325.30	24,641
Sickness						
December 2011	10,092	9,983	109	9.0	\$327.15	\$4,665
November 2011	9,582	9,521	61	9.1	327.80	4,274
October 2011	9,531	9,401	130	9.2	326.70	3,842
7/11 - 12/11	57,822	55,349	2,473	9.0	328.50	26,252
7/10 - 12/10	60,894	58,410	2,484	9.0	327.00	28,144

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. ² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness. NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
October - December 2011 (In thousands)
Cash Basis (Unaudited)

Item	December 2011	November 2011	October 2011	October 2011 - December 2011	October 2010 - December 2010
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$86,096	\$86,888	\$46,944	\$46,944	\$29,269
Income, total	562	6,462	46,661	53,685	22,881
Contributions ¹	-155	6,496	46,690	53,031	22,440
Interest on investments	578	33	24	635	346
Undistributed recoveries of benefit payments ²	138	-67	-53	18	95
Transfers from Administration Fund	.....	.....	.....	.....	.....
Outgo, total	8,362	7,254	6,718	22,333	27,671
Unemployment benefit payments	3,613	2,904	2,771	9,287	11,538
Sickness benefit payments	4,665	4,274	3,842	12,781	15,859
Funding for Office of Inspector General	84	76	106	265	274
Balance at end of period	78,296	86,096	86,888	78,296	24,479
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$15,425	\$15,680	\$11,783	\$11,783	\$8,421
Income, total	327	879	5,007	6,213	5,801
Contributions ¹	219	879	5,007	6,105	5,696
Interest on investments	108	.....	.....	108	105
Outgo, total	900	1,135	1,110	3,145	3,445
Administrative expenses	900	1,135	1,110	3,145	3,445
Transfers to RUI Account	.....	.....	.....	.....	.....
Balance at end of period	14,852	15,425	15,680	14,852	10,777

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
October - December 2011 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	December 2011	November 2011	October 2011	October 2011 - December 2011	October 2010 - December 2010
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	.....	.....	.....	.....	\$47,378
Loans from Railroad Retirement Account	.....	.....	.....	.....	.....
Interest accrued	.....	.....	.....	.....	359
Repayments from UI Account, total	.....	.....	.....	.....	.....
Principal	.....	.....	.....	.....	.....
Interest	.....	.....	.....	.....	.....
Balance at end of period	.....	.....	.....	.....	47,737
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT³					
Balance at beginning of period	\$9,082	\$9,070	\$9,058	\$9,058	\$8,938
Interest and other income	2	1	1	5	(4)
Benefits ⁵	-3	-10	-11	-24	-21
Balance at end of period	9,087	9,082	9,070	9,087	8,959
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁶					
Balance at beginning of period	\$146,314	\$146,519	\$146,796	\$146,796	\$155,643
Interest and other income	1	1	2	4	(4)
Benefits	166	206	278	651	1,006
Balance at end of period	146,149	146,314	146,519	146,149	154,637

³ The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁴ Less than \$500.

⁵ Negative amounts due to recoveries exceeding benefit payments.

⁶ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, enacted December 17, 2010, extended the special unemployment benefit provisions for an additional year.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- December 2011

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$920,910,000
Regular benefits	911,636,000
Vested dual benefits	4,197,000
Supplemental annuities	5,077,000

	Number	Average
Total benefits being paid at end of month	672,000	.....
Retired employees':		
Regular	273,000	\$2,317
Supplemental	122,000	42
Spouses' and divorced spouses'	139,000	865
Aged widows' and widowers'	110,000	1,396
Other benefits	29,000	979
Total beneficiaries being paid at end of month	542,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)	\$3,776,000	\$4,665,000
Beneficiaries	3,300	5,300
Average payment per week	\$325	\$327

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.