
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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Railroad Retirement and Unemployment Insurance Programs

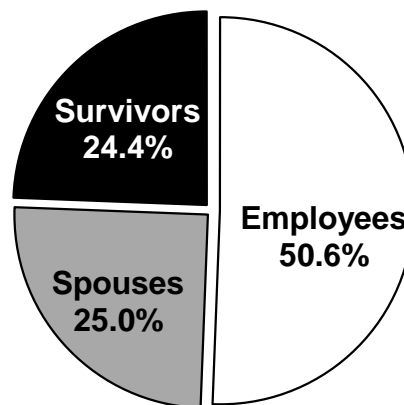
Selected Current Statistics for **October - December 2012**

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Railroad Retirement and Survivor Beneficiaries on the Rolls, by Type, December 2012

(538,000 beneficiaries)



NOTE.—Some 5,500 employees also received spouse annuities and more than 2,400 employees also received survivor annuities.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2012**

Period	Total ¹		Employee annuities			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ² Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
December 2012	668,407	538,224	189,961	44,130	38,106	121,699	135,896	4,223
November 2012	668,655	538,463	189,928	44,450	37,852	121,727	135,762	4,221
October 2012	668,576	538,450	189,858	44,739	37,566	121,671	135,590	4,193
Average amount in current-payment status at end of period								
December 2012	.....	.....	\$2,406.08	\$2,563.92	\$2,141.72	\$41.60	\$908.01	\$553.61
November 2012	.....	.....	2,371.85	2,527.27	2,107.29	41.60	895.69	544.41
October 2012	.....	.....	2,367.99	2,526.44	2,103.04	41.60	894.24	543.16
Number awarded during period								
December 2012	2,491	2,096	601	185	.....	395	728	34
November 2012	3,026	2,497	821	168	.....	529	827	57
October 2012	3,262	2,657	888	209	.....	605	877	57
10/12 - 12/12	8,779	7,250	2,310	562	.....	1,529	2,432	148
10/11 - 12/11	8,733	7,208	2,111	661	.....	1,525	2,575	151
Average amount awarded during period⁴								
December 2012	.....	.....	\$2,911.01	\$2,318.54	.....	\$41.18	\$1,051.33	\$568.07
November 2012	.....	.....	2,850.23	2,626.58	.....	41.26	1,049.93	555.42
October 2012	.....	.....	2,850.04	2,430.21	.....	41.36	1,016.68	535.66
Benefit payments during period (thousands)								
December 2012	\$957,257	.....	\$451,156	\$114,719	\$79,617	\$4,974	\$122,643	\$2,324
November 2012	957,802	.....	451,391	116,248	78,854	5,078	122,466	2,325
October 2012	957,804	.....	450,646	117,500	78,230	5,073	122,515	2,315
10/12 - 12/12	2,872,863	.....	1,353,193	348,467	236,701	15,125	367,624	6,964
10/11 - 12/11	2,763,945	.....	1,286,596	353,037	217,499	15,201	346,203	6,352

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.
²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2012 -- Continued**

Survivor benefits

Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
December 2012	105,440	4,058	741	3,808	9,654	9,670	.....	.....	992
November 2012	105,727	4,069	742	3,813	9,662	9,689	.....	.....	984
October 2012	105,978	4,075	746	3,812	9,653	9,690	.....	.....	976
Average amount in current-payment status at end of period									
December 2012	\$1,445.71	\$1,198.44	\$1,711.12	\$975.93	\$959.29	\$1,000.43	.....	.....	\$296.48
November 2012	1,432.32	1,185.72	1,701.41	957.97	943.09	982.82	.....	.....	295.69
October 2012	1,429.31	1,185.23	1,707.41	957.43	940.39	981.94	.....	.....	295.26
Number awarded during period									
December 2012	446	12	7	12	38	33	226	----	.....
November 2012	496	10	13	14	56	35	255	2	.....
October 2012	487	15	10	17	51	46	265	----	.....
10/12 - 12/12	1,429	37	30	43	145	114	746	2	.....
10/11 - 12/11	1,339	46	21	42	164	97	812	1	.....
Average amount awarded during period⁴									
December 2012	\$1,903.64	\$1,485.30	\$2,171.51	\$1,284.58	\$1,088.38	\$1,380.24	\$895	----	.....
November 2012	1,871.90	1,394.93	1,104.19	1,119.14	1,104.74	1,336.10	888	\$5,029	.....
October 2012	1,909.15	1,704.53	1,455.87	1,163.76	1,010.02	1,275.03	933	----	.....
Benefit payments during period (thousands)									
December 2012	\$151,988	\$5,013	\$1,333	\$3,681	\$9,202	\$10,061	\$206	----	\$306
November 2012	151,869	4,941	1,319	3,671	9,187	9,883	243	\$11	290
October 2012	151,770	5,020	1,308	3,679	9,129	10,034	269	----	290
10/12 - 12/12	455,627	14,974	3,960	11,031	27,517	29,979	718	11	886
10/11 - 12/11	452,889	14,687	3,918	10,959	25,965	29,000	805	2	747

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2012 (In thousands)
Cash Basis (Unaudited)

Item	December 2012	November 2012	October 2012	October 2012 - December 2012	October 2011 - December 2011
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$703,080	\$621,077	\$720,228	\$720,228	\$706,504
Income, total	260,021	610,091	428,434	1,298,546	1,218,151
Payroll taxes ²	144,936	246,681	201,343	592,959	528,980
Income tax transfers ³	.....	.....	78,000	78,000	73,000
Reimbursements for payment of SSA benefits	116,631	117,938	117,992	352,561	339,282
Transfers from National RR Investment Trust ⁴	.....	244,000	30,000	274,000	274,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	11	19	-40	-10	5
Uncashed check credits from U.S. Treasury ⁶	26	56	25	107	86
Interest on investments ⁷	-1,583	1,397	1,114	929	2,798
Outgo, total	524,138	528,088	527,585	1,579,811	1,526,648
Benefit payments-regular	398,463	399,288	398,682	1,196,433	1,155,028
Benefit payments-supplemental	4,979	5,083	5,078	15,140	15,214
Payments of SSA benefits	116,443	117,937	118,016	352,396	339,212
Administrative expenses ⁸	3,892	5,388	5,388	14,669	15,948
Funding for Office of Inspector General	361	391	421	1,173	1,246
Balance at end of period¹	438,963	703,080	621,077	438,963	398,007
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$23,871,679	\$23,500,378	\$23,495,099	\$23,871,679	\$22,786,567
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	-\$7,520	-\$3,782	.....	.....	.....
Congressional apportionments ¹¹	(12)	(12)	-\$1,000	-\$1,000	-\$2,000
Income tax transfers ³	.....	.....	1,000	1,000	2,000
Vested dual benefit payments	3,694	3,738	3,782	11,214	12,726
Balance at end of period	-11,214	-7,520	-3,782	-11,214	-12,726

Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	December 2012	November 2012	October 2012	October 2012 - December 2012	October 2011 - December 2011
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,059,686	\$1,018,799	\$939,756	\$939,756	\$807,890
Income, total	532,972	593,190	631,929	1,758,091	1,654,487
Payroll taxes ²	157,140	254,944	199,583	611,667	560,769
General revenue transfers under Tax Act ¹³	27,406	37,417	29,291	94,114	82,415
Income tax transfers ³	.....	.....	50,000	50,000	64,000
Financial interchange advances ¹⁴	349,201	298,868	351,533	999,602	943,134
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁷	-776	1,962	1,522	2,708	4,169
Outgo, total	552,042	552,303	552,886	1,657,231	1,587,884
Benefit payments	550,121	549,692	550,262	1,650,075	1,580,977
Repayment of financial interchange advances ¹⁴	.....	.....	.....	.....	.....
RRB-CMS financial interchange transfer	.....	.....	.....	.....	.....
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	1,758	2,434	2,434	6,626	6,407
Funding for Office of Inspector General	163	176	190	529	500
Balance at end of period	1,040,617	1,059,686	1,018,799	1,040,617	874,493

¹Balances include liabilities for uncashed checks. As of the end of December 2012, liabilities were \$12,820,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. December 2012 RR Account and SSEB Account amounts reflect refunds of \$28.0 million and \$29.6 million, respectively. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). December 2012 RR Account and SSEB Account amounts reflect refunds of \$2.8 million and \$2.9 million, respectively. ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. Funds for October through December 2011 and October through December 2012 were provided under a partial year continuing resolution. ¹¹Includes a small amount of interest on uncashed checks. ¹²Less than \$500. ¹³Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. ¹⁴Includes interest.

NOTE.--Data relate to CALENDAR month. **Detail may not add to totals shown because of rounding.**

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
October - December 2012 (REVISED)**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
December 2012	1,341	889	78	4,259	4,102	229
November 2012	1,212	815	44	3,642	3,466	227
October 2012	1,065	705	36	3,285	3,020	337
7/12 - 12/12	8,180	5,495	302	6,894	6,485	1,115
7/11 - 12/11	6,500	4,430	315	5,720	5,315	1,192
Sickness						
December 2012	1,081	924	45	4,773	4,745	43
November 2012	1,150	1,040	47	4,947	4,928	46
October 2012	1,280	1,184	19	5,098	5,057	72
7/12 - 12/12	12,174	9,750	299	10,389	10,222	586
7/11 - 12/11	12,773	10,159	317	10,827	10,637	618
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
Unemployment¹						
December 2012	7,143	6,736	407	8.8	327.05	\$4,524
November 2012	6,590	6,101	489	8.9	327.65	3,779
October 2012	6,372	5,610	762	8.8	325.10	4,004
7/12 - 12/12	36,406	30,482	5,924	8.8	327.10	21,686
7/11 - 12/11	31,868	25,817	6,051	8.9	325.25	18,927
Sickness						
December 2012	8,663	8,580	83	9.1	327.65	\$4,201
November 2012	9,122	9,026	96	9.1	326.85	3,737
October 2012	9,573	9,450	123	9.1	328.25	4,929
7/12 - 12/12	53,911	51,562	2,349	9.0	328.65	24,744
7/11 - 12/11	57,822	55,349	2,473	9.0	328.50	26,252

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
October - December 2012 (In thousands)
Cash Basis (Unaudited)

Item	December 2012	November 2012	October 2012	October 2012 - December 2012	October 2011 - December 2011
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$187,887	\$193,474	\$163,895	\$163,895	\$46,944
Income, total	702	1,844	38,324	40,870	53,685
Contributions ¹	-81	1,935	37,744	39,597	53,031
Interest on investments	1,205	53	39	1,296	635
Undistributed recoveries of benefit payments ²	-422	-144	542	-24	18
Transfers from Administration Fund	.....	.....	.....	.....	.....
Outgo, total	8,676	7,430	8,745	24,851	22,333
Unemployment benefit payments	4,399	3,611	3,727	11,737	9,287
Sickness benefit payments	4,201	3,737	4,929	12,867	12,781
Funding for Office of Inspector General	76	83	89	248	265
Balance at end of period	179,914	187,887	193,474	179,914	78,296
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$15,407	\$16,272	\$11,419	\$11,419	\$11,783
Income, total	318	313	6,030	6,661	6,213
Contributions ¹	226	313	6,030	6,569	6,105
Interest on investments	92	.....	.....	92	108
Outgo, total	850	1,178	1,178	3,206	3,145
Administrative expenses	850	1,178	1,178	3,206	3,145
Transfers to RUI Account	.....	.....	.....	.....	.....
Balance at end of period	14,875	15,407	16,272	14,875	14,852

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
October - December 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	December 2012	November 2012	October 2012	October 2012 - December 2012	October 2011 - December 2011
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT³					
Balance at beginning of period	\$9,231	\$9,222	\$9,217	\$9,217	\$9,058
Interest and other income	(4)	1	(4)	2	5
Benefits ⁵	-5	-8	-4	-18	-24
Balance at end of period	9,237	9,231	9,222	9,237	9,087
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁶					
Balance at beginning of period	\$139,513	\$139,685	\$139,963	\$139,963	\$146,796
Interest and other income	1	5	2	8	4
Benefits	131	177	281	588	651
Balance at end of period	139,383	139,513	139,685	139,383	146,149

³ The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁴ Less than \$500.

⁵ Negative amounts due to recoveries exceeding benefit payments.

⁶ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), and the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of two years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- December 2012 (REVISED)

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$957,257,000
Regular benefits	948,584,000
Vested dual benefits	3,694,000
Supplemental annuities	4,979,000

	Number	Average
Total benefits being paid at end of month	668,000	.....
Retired employees':		
Regular	272,000	\$2,395
Supplemental	122,000	42
Spouses' and divorced spouses'	140,000	897
Aged widows' and widowers'	105,000	1,446
Other benefits	29,000	1,005
Total beneficiaries being paid at end of month	538,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)	\$4,524,000	\$4,201,000
Beneficiaries	4,300	4,800
Average payment per week	\$327	\$328

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.