
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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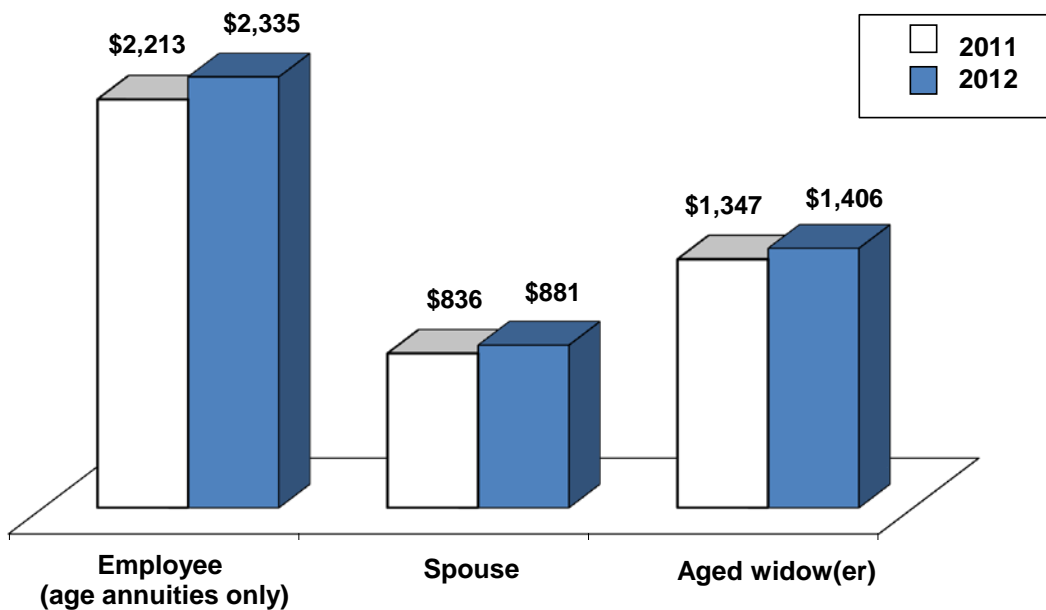
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **January - March 2012**

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**Average annuity amounts being paid,
March 2011 and March 2012**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
January - March 2012**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability ²		Supplemental ³		
	Monthly benefits	Monthly beneficiaries		Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
March 2012	669,762	540,080	189,775	46,054	36,649	121,359	134,785	4,074
February 2012	670,413	540,639	189,925	46,163	36,580	121,473	134,783	4,072
January 2012	669,866	540,191	189,718	46,188	36,535	121,373	134,445	4,060
Average amount in current-payment status at end of period								
March 2012	.....	.....	\$2,334.59	\$2,516.71	\$2,076.32	\$41.61	\$881.18	\$541.57
February 2012	.....	.....	2,330.18	2,515.67	2,073.01	41.62	879.56	539.10
January 2012	.....	.....	2,325.65	2,513.67	2,069.74	41.62	877.67	536.47
Number awarded during period								
March 2012	3,126	2,624	765	269	.....	502	888	49
February 2012	3,587	2,980	958	256	.....	607	1,009	50
January 2012	3,885	3,147	1,136	239	.....	738	977	86
10/11 - 3/12	19,331	15,959	4,970	1,425	.....	3,372	5,449	336
10/10 - 3/11	19,646	16,147	5,252	1,455	.....	3,499	5,280	270
Average amount awarded during period⁴								
March 2012	.....	.....	\$2,790.84	\$2,554.50	.....	\$40.91	\$974.41	\$559.62
February 2012	.....	.....	2,816.30	2,624.08	.....	40.87	989.17	567.20
January 2012	.....	.....	2,926.89	2,615.45	.....	41.30	999.53	494.11
Benefit payments during period (thousands)								
March 2012	\$949,750	.....	\$443,906	\$120,978	\$75,659	\$5,072	\$120,220	\$2,250
February 2012	947,534	.....	443,014	120,791	75,426	5,077	119,463	2,221
January 2012	947,266	.....	442,495	120,812	75,250	5,094	119,428	2,247
10/11 - 3/12	5,608,494	.....	2,616,011	715,618	443,834	30,443	705,314	13,070
10/10 - 3/11	5,448,991	.....	2,515,737	713,039	419,716	30,386	671,199	12,115

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
January - March 2012 -- Continued**

Survivor benefits

Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
March 2012	108,025	4,106	688	3,908	9,577	9,826	.....	.....	905
February 2012	108,371	4,104	678	3,925	9,587	9,827	.....	.....	894
January 2012	108,575	4,120	661	3,938	9,518	9,815	.....	.....	889
Average amount in current-payment status at end of period									
March 2012	\$1,405.63	\$1,167.20	\$1,668.62	\$945.25	\$928.47	\$978.62	.....	.....	\$293.08
February 2012	1,401.62	1,164.92	1,672.02	944.61	925.92	978.05	.....	.....	293.14
January 2012	1,397.38	1,162.95	1,663.00	943.42	923.74	976.90	.....	.....	293.04
Number awarded during period									
March 2012	523	19	6	10	58	37	322	3	.....
February 2012	566	9	9	18	83	22	358	----	.....
January 2012	572	16	8	16	63	32	268	----	.....
10/11 - 3/12	3,000	90	44	86	368	188	1,760	4	.....
10/10 - 3/11	3,112	89	60	77	358	193	1,732	11	.....
Average amount awarded during period⁴									
March 2012	\$1,826.97	\$1,517.28	\$852.18	\$1,173.80	\$1,101.95	\$1,153.72	\$903	\$455	.....
February 2012	1,867.85	1,656.32	1,071.85	872.78	935.03	1,359.94	925	----	.....
January 2012	1,729.38	1,401.16	987.81	1,259.63	903.35	1,214.19	919	----	.....
Benefit payments during period (thousands)									
March 2012	\$152,138	\$5,047	\$1,167	\$3,713	\$8,990	\$10,001	\$316	\$1	\$263
February 2012	152,211	4,919	1,175	3,734	8,951	9,883	352	----	288
January 2012	152,522	4,931	1,296	3,762	8,944	9,932	260	----	255
10/11 - 3/12	909,760	29,584	7,556	22,168	52,849	58,817	1,733	3	1,553
10/10 - 3/11	913,411	29,147	8,203	22,328	51,074	59,420	1,708	25	1,311

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2012 (In thousands)
Cash Basis (Unaudited)

Item	March 2012	February 2012	January 2012	October 2011 - March 2012	October 2010 - March 2011
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$489,209	\$460,450	\$398,007	\$706,504	\$519,012
Income, total	524,721	549,010	583,809	2,875,691	3,023,217
Payroll taxes ²	205,018	241,503	202,202	1,177,703	1,198,589
Income tax transfers ³	.....	.....	42,000	115,000	151,000
Reimbursements for payment of SSA benefits	117,638	117,674	118,558	693,152	682,948
Transfers from National RR Investment Trust ⁴	201,000	189,000	220,000	884,000	985,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	14	-145	88	-38	-41
Uncashed check credits from U.S. Treasury ⁶	49	39	31	204	194
Interest on investments ⁷	1,002	939	930	5,670	5,526
Outgo, total	524,624	520,251	521,366	3,092,889	2,993,321
Benefit payments-regular	393,913	392,678	392,913	2,334,531	2,248,931
Benefit payments-supplemental	5,076	5,081	5,099	30,470	30,410
Payments of SSA benefits	117,969	117,709	118,581	693,471	682,970
Administrative expenses ⁸	7,185	4,229	4,378	31,739	28,827
Funding for Office of Inspector General	481	553	397	2,677	2,183
Balance at end of period¹	489,306	489,209	460,450	489,306	548,907
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$24,136,180	\$24,132,005	\$23,541,198	\$24,136,180	\$25,237,585
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$1,046	\$1,004	-\$12,726	.....	.....
Congressional apportionments ¹¹	4,238	4,191	17,899	\$24,329	-\$1,999
Income tax transfers ³	.....	.....	.....	2,000	2,000
Vested dual benefit payments	4,066	4,149	4,169	25,111	28,471
Balance at end of period	1,218	1,046	1,004	1,218	-28,471

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	March 2012	February 2012	January 2012	October 2011 - March 2012	October 2010 - March 2011
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$870,580	\$942,359	\$874,493	\$807,890	\$804,013
Income, total	505,628	477,119	614,869	3,252,103	3,321,765
Payroll taxes ²	169,241	202,517	176,217	1,108,744	1,214,470
General revenue transfers under payroll tax holiday ¹²	25,223	34,411	22,048	164,097	90,993
General revenue transfers under HIRE Act ¹³	.....	.....	4,462	4,462	.....
Income tax transfers ³	.....	.....	71,000	135,000	76,000
Financial interchange advances ¹⁴	309,581	238,394	339,362	1,830,471	1,930,950
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁷	1,584	1,798	1,779	9,330	9,353
Outgo, total	550,157	548,898	547,003	3,233,942	3,156,161
Benefit payments	546,694	545,625	545,085	3,218,382	3,141,179
Repayment of financial interchange advances ¹⁴	.....	.....	.....	.....	.....
RRB-CMS financial interchange transfer	.....	.....	.....	.....	.....
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	3,245	2,940	1,759	14,351	13,928
Funding for Office of Inspector General	217	333	159	1,209	1,055
Balance at end of period	826,052	870,580	942,359	826,052	969,617
ECONOMIC RECOVERY PAYMENTS, AMERICAN RECOVERY AND REINVESTMENT ACT¹⁵					
Balance at beginning of period	\$5,030	\$5,030	\$5,030	\$5,030	\$5,071
Congressional apportionments	.....	.....	.....	.....	.....
Benefits	⁽¹⁶⁾	41
Balance at end of period	5,030	5,030	5,030	5,030	5,030

¹Balances include liabilities for uncashed checks. As of the end of March 2012 liabilities were \$12,529,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. The appropriation for fiscal year 2011 was \$56.886 million, including income tax transfers. ¹¹Includes a small amount of interest on uncashed checks. ¹²Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed is reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account will be given general revenue equivalent to the lost revenue. ¹³Under the Hiring Incentive to Restore Employment Act, an employer's tier 1 tax rate was reduced by 6.2 percentage points for certain qualified hires in calendar year 2010. ¹⁴Includes interest. ¹⁵The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, provided for a one-time economic recovery payment of \$250 to be paid to most adults (including disabled adult children) who receive railroad retirement benefits. An appropriation of \$135,000,000 for these payments was received in March 2009. ¹⁶Between -\$500 and zero.

NOTE--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
January - March 2012**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
March 2012	691	510	263	3,845	2,863	1,207
February 2012	623	707	248	3,805	2,972	1,046
January 2012	1,056	935	753	3,868	3,683	838
7/11 - 3/12	8,870	6,582	1,579	7,893	7,496	2,217
7/10 - 3/11	11,393	8,358	2,124	10,458	9,610	3,358
Sickness						
March 2012	1,340	1,145	401	5,099	4,420	928
February 2012	1,244	932	406	4,770	4,235	758
January 2012	1,251	972	960	5,176	5,126	469
7/11 - 3/12	16,608	13,208	2,084	13,944	13,754	1,627
7/10 - 3/11	17,061	13,610	2,205	14,343	14,209	1,644
Number of payments						
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
Unemployment¹						
March 2012	7,837	5,147	2,690	8.8	\$326.35	\$4,218
February 2012	6,928	4,967	1,961	8.8	326.15	3,809
January 2012	7,437	6,286	1,151	8.6	326.35	4,421
7/11 - 3/12	54,070	42,217	11,853	8.9	325.95	31,375
7/10 - 3/11	70,548	54,253	16,295	8.7	325.90	41,236
Sickness						
March 2012	10,611	8,492	2,119	8.8	\$325.95	\$4,353
February 2012	8,224	6,847	1,377	8.7	327.30	3,280
January 2012	10,335	9,746	589	8.8	326.65	5,256
7/11 - 3/12	86,992	80,434	6,558	9.0	328.65	39,142
7/10 - 3/11	90,358	83,715	6,643	9.0	327.70	41,722

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
January - March 2012 (In thousands)
Cash Basis (Unaudited)

Item	March 2012	February 2012	January 2012	October 2011 - March 2012	October 2010 - March 2011
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$127,693	\$120,677	\$78,296	\$46,944	\$29,269
Income, total	563	13,559	51,821	119,628	53,721
Contributions ¹	-260	13,520	40,251	106,542	44,862
Interest on investments ²	941	99	116	1,791	587
Undistributed recoveries of benefit payments ³	-117	-60	235	76	354
Transfers from Administration Fund ²	.....	.....	11,219	11,219	7,918
Outgo, total	7,701	6,543	9,440	46,017	55,263
Unemployment benefit payments	3,246	3,149	4,099	19,781	25,303
Sickness benefit payments	4,353	3,280	5,256	25,670	29,437
Funding for Office of Inspector General	102	114	84	566	522
Balance at end of period	120,555	127,693	120,677	120,555	27,728
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$6,586	\$7,253	\$14,852	\$11,783	\$8,421
Income, total	457	1,164	4,484	12,318	11,649
Contributions ¹	397	1,164	4,575	12,242	11,543
Interest on investments ²	60	.....	-91	76	105
Outgo, total	1,570	1,831	12,082	18,628	14,913
Administrative expenses	1,570	1,831	863	7,409	6,995
Transfers to RUI Account ²	.....	.....	11,219	11,219	7,918
Balance at end of period	5,473	6,586	7,253	5,473	5,156

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, \$11,218,900 was transferred from the RUI Administration Fund to the RUI Account in January 2012. The transfer represents the amount in the RUI Administration Fund in excess of \$6 million (on an accrual basis of accounting) at the end of fiscal year 2011. Also in January 2012, the attributable interest of \$91,363 was transferred.

³ Net of distributed amounts.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
January - March 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	March 2012	February 2012	January 2012	October 2011 - March 2012	October 2010 - March 2011
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	.....	.....	.....	.....	\$47,378
Loans from Railroad Retirement Account	.....	.....	.....	.....	.....
Interest accrued	.....	.....	.....	.....	713
Repayments from UI Account, total	.....	.....	.....	.....	.....
Principal	.....	.....	.....	.....	.....
Interest	.....	.....	.....	.....	.....
Balance at end of period	.....	.....	.....	.....	48,091
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT⁴					
Balance at beginning of period	\$9,117	\$9,091	\$9,087	\$9,058	\$8,938
Interest and other income	6	3	1	15	5
Benefits ⁵	-31	-22	-4	-81	-55
Balance at end of period	9,154	9,117	9,091	9,154	8,998
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁶					
Balance at beginning of period	\$145,146	\$145,824	\$146,149	\$146,796	\$155,643
Interest and other income	9	5	1	19	2
Benefits	1,003	682	326	2,663	3,869
Balance at end of period	144,153	145,146	145,824	144,153	151,775

⁴ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁵ Negative amounts due to recoveries exceeding benefit payments.

⁶ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), and the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of two years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- March 2012

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$949,750,000
Regular benefits	940,607,000
Vested dual benefits	4,066,000
Supplemental annuities	5,076,000

	Number	Average
Total benefits being paid at end of month	670,000	.....
Retired employees':		
Regular	272,000	\$2,331
Supplemental	121,000	42
Spouses' and divorced spouses'	139,000	871
Aged widows' and widowers'	108,000	1,406
Other benefits	29,000	979
Total beneficiaries being paid at end of month	540,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)	\$4,218,000	\$4,353,000
Beneficiaries	3,800	5,100
Average payment per week	\$326	\$326

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.