
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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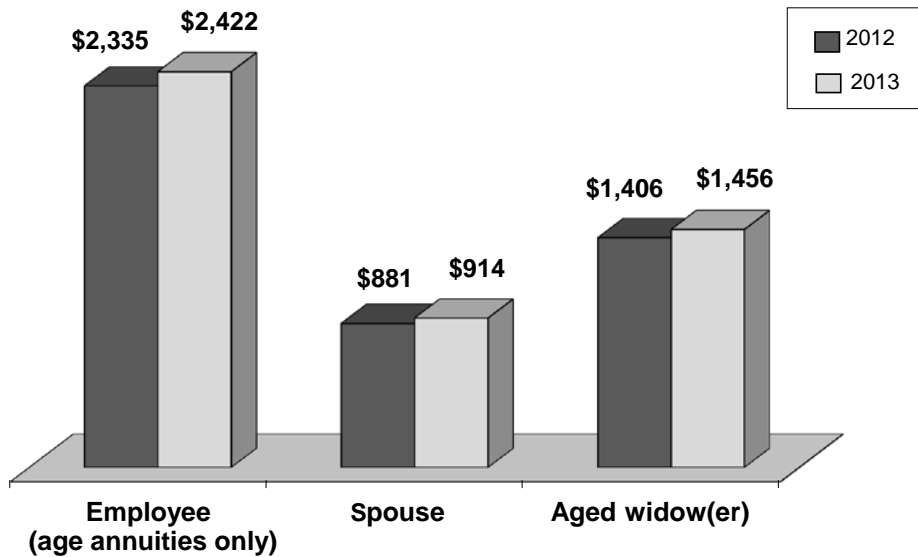
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **January - March 2013**

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**Average annuity amounts being paid,
March 2012 and March 2013**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
January - March 2013**

Period	Total ¹		Employee annuities			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
March 2013	664,698	534,982	189,254	43,224	38,481	121,212	135,758	4,253
February 2013	665,481	535,652	189,456	43,578	38,282	121,336	135,684	4,263
January 2013	665,433	535,611	189,355	43,781	38,124	121,354	135,490	4,228
Average amount in current-payment status at end of period								
March 2013	.....	.....	\$2,421.62	\$2,566.94	\$2,156.17	\$41.60	\$914.05	\$557.57
February 2013	.....	.....	2,416.72	2,566.59	2,150.85	41.60	912.73	555.33
January 2013	.....	.....	2,412.74	2,565.77	2,146.65	41.60	911.09	555.45
Number awarded during period								
March 2013	3,155	2,671	821	230	.....	484	913	51
February 2013	3,489	2,990	958	200	.....	499	995	79
January 2013	3,484	2,884	914	184	.....	600	978	72
10/12 - 3/13	18,907	15,795	5,003	1,176	.....	3,112	5,318	350
10/11 - 3/12	19,331	15,959	4,970	1,425	.....	3,372	5,449	336
Average amount awarded during period⁴								
March 2013	.....	.....	\$2,871.74	\$2,684.40	.....	\$40.87	\$981.64	\$647.56
February 2013	.....	.....	2,700.54	2,555.99	.....	41.22	966.65	560.77
January 2013	.....	.....	2,977.16	2,650.89	.....	41.00	1,020.82	644.23
Benefit payments during period (thousands)								
March 2013	\$971,561	.....	\$459,168	\$115,785	\$82,134	\$5,069	\$125,262	\$2,423
February 2013	969,775	.....	458,531	115,918	81,633	5,070	124,865	2,418
January 2013	970,684	.....	458,207	116,440	81,293	5,085	125,157	2,429
10/12 - 3/13	5,784,883	.....	2,729,099	696,610	481,761	30,349	742,908	14,234
10/11 - 3/12	5,608,494	.....	2,616,011	715,618	443,834	30,443	705,314	13,070

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
January - March 2013 -- Continued**

Survivor benefits									
Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
March 2013	103,755	3,999	690	3,726	9,629	9,659	.....	.....	1,030
February 2013	104,150	4,013	681	3,758	9,615	9,621	.....	.....	1,017
January 2013	104,421	4,023	663	3,769	9,561	9,633	.....	.....	1,003
Average amount in current-payment status at end of period									
March 2013	\$1,456.39	\$1,204.76	\$1,717.50	\$978.72	\$963.56	\$1,005.13	.....	.....	\$298.21
February 2013	1,452.23	1,202.04	1,708.16	976.89	961.38	1,001.94	.....	.....	296.67
January 2013	1,447.59	1,200.43	1,704.36	975.02	957.74	1,001.64	.....	.....	296.81
Number awarded during period									
March 2013	495	17	13	12	67	52	362	----	.....
February 2013	608	9	7	12	90	32	296	1	.....
January 2013	596	10	12	17	64	37	247	----	.....
10/12 - 3/13	3,128	73	62	84	366	235	1,651	3	.....
10/11 - 3/12	3,000	90	44	86	368	188	1,760	4	.....
Average amount awarded during period⁴									
March 2013	\$1,904.63	\$1,583.17	\$1,461.98	\$1,194.83	\$1,045.94	\$1,277.87	\$913	----	.....
February 2013	1,854.30	1,656.06	1,989.21	908.83	1,142.20	1,302.22	908	\$3,284	.....
January 2013	1,895.53	1,357.96	1,994.51	1,134.35	1,122.05	1,258.69	900	----	.....
Benefit payments during period (thousands)									
March 2013	\$151,449	\$5,072	\$1,229	\$3,684	\$9,369	\$10,229	\$346	----	\$315
February 2013	151,492	4,940	1,189	3,677	9,349	10,085	281	\$3	299
January 2013	152,141	4,926	1,352	3,720	9,319	10,061	228	----	296
10/12 - 3/13	910,709	29,912	7,730	22,112	55,554	60,354	1,573	14	1,796
10/11 - 3/12	909,760	29,584	7,556	22,168	52,849	58,817	1,733	3	1,553

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2013 (In thousands)
Cash Basis (Unaudited)

Item	March 2013	February 2013	January 2013	October 2012 - March 2013	October 2011 - March 2012
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$603,851	\$562,568	\$438,963	\$720,228	\$706,504
Income, total	529,761	574,091	657,162	3,059,560	2,875,691
Payroll taxes ²	242,648	305,379	252,043	1,393,029	1,177,703
Income tax transfers ³	.....	.....	88,000	166,000	115,000
Reimbursements for payment of SSA benefits	120,547	120,124	121,148	714,380	693,152
Transfers from National RR Investment Trust ⁴	165,000	149,000	195,000	783,000	884,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	342	153	-22	464	-38
Uncashed check credits from U.S. Treasury ⁶	48	28	38	220	204
Interest on investments ⁷	1,177	-593	955	2,467	5,670
Outgo, total	534,496	532,808	533,557	3,180,672	3,092,889
Benefit payments-regular	403,585	401,838	402,017	2,403,873	2,334,531
Benefit payments-supplemental	5,074	5,076	5,090	30,379	30,470
Payments of SSA benefits	120,550	120,145	121,299	714,391	693,471
Administrative expenses ⁸	4,790	5,388	4,790	29,637	31,739
Funding for Office of Inspector General	497	361	361	2,392	2,677
Balance at end of period¹	599,117	603,851	562,568	599,117	489,306
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$24,427,808	\$24,222,257	\$24,336,015	\$24,427,808	\$24,136,180
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	-\$18,526	-\$14,888	-\$11,214	.....	.....
Congressional apportionments ¹¹	(12)	(12)	-2,000	-\$2,999	\$24,329
Income tax transfers ³	.....	.....	2,000	3,000	2,000
Vested dual benefit payments	3,564	3,639	3,674	22,091	25,111
Balance at end of period	-22,090	-18,526	-14,888	-22,090	1,218

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2013 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	March 2013	February 2013	January 2013	October 2012 - March 2013	October 2011 - March 2012
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,112,295	\$1,127,783	\$1,040,617	\$939,756	\$807,890
Income, total	559,470	546,332	649,396	3,513,290	3,252,103
Payroll taxes ²	212,557	278,195	227,859	1,330,278	1,108,744
General revenue transfers under payroll tax holiday ¹³	.....	.....	-67	94,047	164,097
General revenue transfers under HIRE Act ¹⁴	.....	.....	.....	.....	4,462
Income tax transfers ³	.....	.....	77,000	127,000	135,000
Financial interchange advances ¹⁵	344,925	267,529	342,522	1,954,578	1,830,471
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁷	1,989	608	2,082	7,386	9,330
Outgo, total	561,726	561,820	562,230	3,343,007	3,233,942
Benefit payments	559,338	559,223	559,904	3,328,540	3,218,382
Repayment of financial interchange advances ¹⁵	.....	.....	.....	.....	.....
RRB-CMS financial interchange transfer	.....	.....	.....	.....	.....
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁸	2,164	2,434	2,164	13,387	14,351
Funding for Office of Inspector General	225	163	163	1,080	1,209
Balance at end of period	1,110,038	1,112,295	1,127,783	1,110,038	826,052

¹Balances include liabilities for uncashed checks. As of the end of March 2013 liabilities were \$12,933,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. Funds for October 2012 through March 2013 were provided under a continuing resolution. The benefit appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. ¹¹Includes a small amount of interest on uncashed checks. ¹²Less than \$500. ¹³Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. ¹⁴Under the Hiring Incentive to Restore Employment Act, an employer's tier 1 tax rate was reduced by 6.2 percentage points for certain qualified hires in calendar year 2010. ¹⁵Includes interest.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
January - March 2013 (REVISED)**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
March 2013	644	527	297	4,448	3,382	1,309
February 2013	763	816	284	4,797	3,912	1,120
January 2013	1,453	1,177	824	4,976	4,809	896
7/12 - 3/13	11,040	8,015	1,707	9,346	8,955	2,297
7/11 - 3/12	8,870	6,582	1,579	7,893	7,496	2,217
Sickness						
March 2013	1,218	938	303	4,390	3,801	763
February 2013	1,127	811	386	4,270	3,837	653
January 2013	1,222	937	861	4,868	4,826	408
7/12 - 3/13	15,741	12,436	1,849	13,167	13,003	1,420
7/11 - 3/12	16,608	13,208	2,084	13,944	13,754	1,627
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ³ (thousands)
Unemployment¹						
March 2013	8,500	5,879	2,621	8.8	313.25	\$4,668
February 2013	8,647	6,562	2,085	8.8	327.05	5,083
January 2013	10,201	8,894	1,307	8.6	327.30	5,951
7/12 - 3/13	63,754	51,817	11,937	8.8	325.60	37,388
7/11 - 3/12	54,070	42,217	11,853	8.9	325.95	31,375
Sickness						
March 2013	8,166	6,577	1,589	8.7	317.45	\$3,253
February 2013	7,628	6,446	1,182	8.7	327.25	2,953
January 2013	10,088	9,554	534	8.9	327.85	4,901
7/12 - 3/13	79,793	74,139	5,654	8.9	327.80	35,850
7/11 - 3/12	86,992	80,434	6,558	9.0	328.65	39,142

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
January - March 2013 (In thousands)
Cash Basis (Unaudited)

Item	March 2013	February 2013	January 2013	October 2012 - March 2013	October 2011 - March 2012
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$212,560	\$216,834	\$179,914	\$163,895	\$46,944
Income, total	627	3,059	47,524	92,080	119,628
Contributions ¹	-182	2,974	36,598	78,988	106,542
Interest on investments ²	1,455	50	112	2,915	1,791
Undistributed recoveries of benefit payments ³	-646	34	108	-529	76
Transfers from Administration Fund ²	.....	.....	10,706	10,706	11,219
Outgo, total	7,106	7,332	10,604	49,894	46,017
Unemployment benefit payments ⁴	3,748	4,303	5,627	25,415	19,781
Sickness benefit payments ⁴	3,253	2,953	4,901	23,973	25,670
Funding for Office of Inspector General	105	76	76	505	566
Balance at end of period	206,082	212,560	216,834	206,082	120,555
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$8,164	\$8,857	\$14,875	\$11,419	\$11,783
Income, total	257	485	5,734	13,138	12,318
Contributions ¹	201	485	5,816	13,071	12,242
Interest on investments ²	55	.....	-82	66	76
Outgo, total	1,047	1,178	11,753	17,182	18,628
Administrative expenses	1,047	1,178	1,047	6,477	7,409
Transfers to RUI Account ²	.....	.....	10,706	10,706	11,219
Balance at end of period	7,374	8,164	8,857	7,374	5,473

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, \$10,705,862 was transferred from the RUI Administration Fund to the RUI Account in January 2013. The transfer represents the amount in the RUI Administration Fund in excess of \$6 million (on an accrual basis of accounting) at the end of fiscal year 2012. The attributable interest of \$81,890 was also transferred in January 2013.

³ Net of distributed amounts.

⁴ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
January - March 2013 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	March 2013	February 2013	January 2013	October 2012 - March 2013	October 2011 - March 2012
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT⁵					
Balance at beginning of period	\$9,250	\$9,240	\$9,237	\$9,217	\$9,058
Interest and other income	1	2	(6)	4	15
Benefits ⁷	-21	-9	-3	-50	-81
Balance at end of period	9,272	9,250	9,240	9,272	9,154
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁸					
Balance at beginning of period	\$138,276	\$139,059	\$139,383	\$139,963	\$146,796
Interest and other income	13	6	2	29	19
Benefits ⁴	941	788	326	2,644	2,663
Balance at end of period	137,348	138,276	139,059	137,348	144,153

⁵ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁶ Less than \$500.

⁷ Negative amounts due to recoveries exceeding benefit payments.

⁸ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- March 2013 (REVISED)
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RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$971,561,000
Regular benefits	962,923,000
Vested dual benefits	3,564,000
Supplemental annuities	5,074,000

	Number	Average
Total benefits being paid at end of month	665,000	.....
Retired employees':		
Regular	271,000	\$2,407
Supplemental	121,000	42
Spouses' and divorced spouses'	140,000	903
Aged widows' and widowers'	104,000	1,456
Other benefits	29,000	1,007
Total beneficiaries being paid at end of month	535,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)²	\$4,668,000	\$3,253,000
Beneficiaries	4,400	4,400
Average payment per week²	\$313	\$317

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.