
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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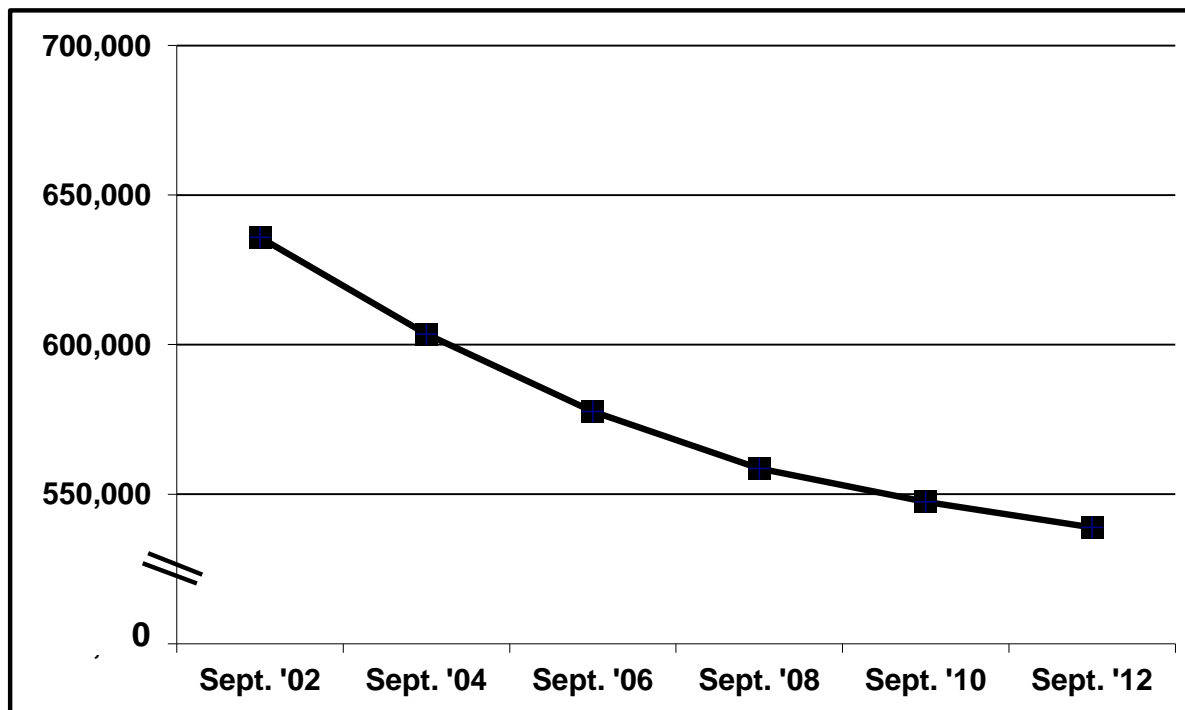
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Railroad Retirement and Unemployment Insurance Programs Selected Current Statistics for July - September 2012

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Total Monthly Railroad Retirement Beneficiaries, September 2002 through September 2012



**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2012**

Period	Total ¹		Employee annuities			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ² Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
September 2012	668,957	538,899	189,909	45,066	37,370	121,614	135,574	4,167
August 2012	668,916	538,945	189,821	45,343	37,167	121,545	135,333	4,140
July 2012	668,465	538,681	189,611	45,478	36,985	121,384	135,062	4,104
Average amount in current-payment status at end of period								
September 2012	.....	.....	\$2,363.31	\$2,526.09	\$2,097.84	\$41.60	\$892.43	\$542.37
August 2012	.....	.....	2,359.12	2,523.95	2,093.81	41.61	890.90	543.01
July 2012	.....	.....	2,354.28	2,522.69	2,090.30	41.61	888.99	542.65
Number awarded during period								
September 2012	3,249	2,669	854	214	.....	580	966	54
August 2012	3,582	2,918	993	262	.....	664	984	70
July 2012	3,589	2,818	1,084	174	.....	771	913	44
10/11 - 9/12	38,689	31,875	10,077	2,838	.....	6,814	10,817	663
10/10 - 9/11	39,684	32,569	10,564	3,066	.....	7,115	10,722	588
Average amount awarded during period⁴								
September 2012	.....	.....	\$2,793.94	\$2,683.24	.....	\$41.31	\$1,012.07	\$564.97
August 2012	.....	.....	2,900.74	2,587.92	.....	41.52	1,032.11	554.66
July 2012	.....	.....	2,959.28	2,580.05	.....	41.51	1,039.36	556.89
Benefit payments during period (thousands)⁵								
September 2012	\$917,462	.....	\$430,197	\$112,446	\$74,488	\$5,071	\$118,710	\$2,256
August 2012	994,351	.....	467,711	125,277	80,385	5,075	124,785	2,313
July 2012	953,548	.....	447,643	118,964	76,777	5,063	121,058	2,261
10/11 - 9/12	11,330,314	.....	5,298,424	1,433,886	904,345	60,836	1,431,200	26,670
10/10 - 9/11	10,946,527	.....	5,063,670	1,427,148	847,714	60,794	1,354,556	24,595

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE.--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2012 -- Continued**

Period	Survivor benefits									
	Annuities						Children	Insurance lump sums	Residual payments	Partition payments ⁶
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers					
Number in current-payment status at end of period										
September 2012	106,268	4,081	739	3,824	9,660	9,687	.....	.....	970
August 2012	106,565	4,090	736	3,838	9,652	9,700	.....	.....	956
July 2012	106,889	4,085	731	3,849	9,632	9,680	.....	.....	945
Average amount in current-payment status at end of period										
September 2012	\$1,425.81	\$1,181.22	\$1,699.87	\$955.57	\$938.04	\$980.00	.....	.....	\$294.22
August 2012	1,422.85	1,179.67	1,700.88	954.33	937.71	978.41	.....	.....	293.02
July 2012	1,419.36	1,176.61	1,694.52	951.39	935.09	976.65	.....	.....	293.17
Number awarded during period										
September 2012	448	13	8	12	57	43	237	----	.....
August 2012	447	21	15	18	57	51	291	1	.....
July 2012	448	9	16	11	67	52	276	1	.....
10/11 - 9/12	5,830	180	114	164	733	455	3,463	11	.....
10/10 - 9/11	6,054	172	110	158	716	417	3,594	24	.....
Average amount awarded during period⁴										
September 2012	\$1,858.73	\$1,330.79	\$1,640.22	\$1,485.08	\$1,033.09	\$1,214.52	\$878	----	.....
August 2012	1,837.90	1,444.07	1,786.34	1,163.33	1,079.19	1,082.02	954	\$297	.....
July 2012	1,880.61	1,674.09	1,583.50	800.73	1,006.88	1,188.13	881	829	.....
Benefit payments during period (thousands)⁵										
September 2012	\$145,841	\$4,802	\$1,240	\$3,546	\$8,808	\$9,523	\$214	----	\$294	
August 2012	157,931	5,190	1,404	3,831	9,440	10,412	290	(7)	279	
July 2012	152,131	4,942	1,369	3,688	9,106	9,985	253	\$1	274	
10/11 - 9/12	1,822,375	59,560	15,393	44,339	107,273	119,032	3,392	9	3,225	
10/10 - 9/11	1,821,736	58,478	16,006	44,291	102,313	118,457	3,569	67	2,785	

⁵At the request of CMS, September 2012 Part B Medicare premiums of \$39,136,000 were transferred in August 2012. ⁶Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities. ⁷Less than \$500.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2012 (In thousands)
Cash Basis (Unaudited)

Item	September 2012	August 2012	July 2012	October 2011 - September 2012	October 2010 - September 2011
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$668,872	\$481,487	\$475,381	\$706,504	\$519,012
Income, total	433,008	718,994	531,081	6,117,198	6,139,653
Payroll taxes ²	294,546	220,043	219,080	2,518,819	2,414,671
Income tax transfers ³	.....	.....	9,000	141,000	298,000
Reimbursements for payment of SSA benefits	118,199	117,913	117,988	1,400,651	1,366,887
Transfers from National RR Investment Trust ⁴	.....	380,000	184,000	2,026,000	1,744,000
Transfer from SSEB Account ⁴	19,000	.....	.....	19,000	255,000
Undistributed recoveries of benefit payments ⁵	-16	21	-24	-100	22
Uncashed check credits from U.S. Treasury ⁶	35	22	31	388	402
Repayment of loans from RUI Account ⁷	.....	.....	.....	.....	48,408
Interest on investments ⁸	1,244	995	1,006	11,439	12,263
Outgo, total	381,651	531,609	524,975	6,103,474	5,952,160
Benefit payments-regular	398,485	397,076	395,262	4,714,058	4,539,469
Benefit payments-supplemental	5,076	5,080	5,068	60,893	60,844
Financial interchange adjustment	-141,945	.....	.....	-141,945	-88,483
Payments of SSA benefits ⁹	113,502	122,626	117,956	1,400,908	1,366,726
Administrative expenses ¹⁰	6,272	6,287	6,287	64,655	68,543
Funding for Office of Inspector General	261	541	403	4,904	5,062
Balance at end of period¹	720,228	668,872	481,487	720,228	706,504
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period¹¹	\$23,586,242	\$23,089,511	\$23,057,037	\$23,586,242	\$22,118,992
DUAL BENEFITS PAYMENTS ACCOUNT¹²					
Balance at beginning of period	\$2,088	\$1,899	\$1,752	.....	.....
Congressional apportionments ¹³	4,008	4,043	3,078	\$44,916	\$53,887
Income tax transfers ³	.....	.....	1,000	6,000	3,000
Vested dual benefit payments	3,822	3,854	3,932	48,642	55,162
Balance to be returned to U.S. Treasury	2,274	.....	.....	2,274	1,725
Balance at end of period	.....	2,088	1,899	.....	.....

**Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2012 (In thousands)
Cash Basis (Unaudited) -- Continued**

Item	September 2012	August 2012	July 2012	October 2011 - September 2012	October 2010 - September 2011
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$969,500	\$1,044,565	\$979,981	\$807,890	\$804,013
Income, total	644,224	516,360	616,893	11,288,095	11,091,838
Payroll taxes ²	255,110	187,608	185,700	2,248,523	2,275,217
General revenue transfers under payroll tax holiday ¹⁴	37,875	27,944	27,756	334,500	249,036
General revenue transfers under HIRE Act ¹⁵	.....	.....	.....	4,462	.....
Income tax transfers ³	.....	.....	50,000	291,000	151,000
Financial interchange advances ⁷	348,901	298,668	351,575	3,738,580	3,820,428
RRB-SSA financial interchange transfer	.....	.....	.....	4,650,960	4,574,278
Interest on investments ⁸	2,338	2,141	1,862	20,070	21,879
Outgo, total	673,968	591,425	552,309	11,156,229	11,087,960
Benefit payments ¹⁶	510,079	588,341	549,287	6,506,720	6,291,052
Financial interchange adjustment	141,945	.....	.....	141,945	88,483
Repayment of financial interchange advances ⁷	.....	.....	.....	3,946,260	3,946,595
RRB-CMS financial interchange transfer	.....	.....	.....	510,878	477,204
Transfer to Railroad Retirement Account ⁴	19,000	.....	.....	19,000	255,000
Administrative expenses ¹⁰	2,826	2,840	2,840	29,212	27,596
Funding for Office of Inspector General	118	244	182	2,214	2,030
Balance at end of period	939,756	969,500	1,044,565	939,756	807,890
ECONOMIC RECOVERY PAYMENTS, AMERICAN RECOVERY AND REINVESTMENT ACT¹⁷					
Balance at beginning of period	\$5,030	\$5,030	\$5,030	\$5,030	\$5,071
Congressional apportionments	.....	.....	.....	.....	.....
Benefits	.....	.....	.....	(18)	41
Balance at end of period	5,030	5,030	5,030	5,030	5,030

¹Balances include liabilities for uncashed checks. As of the end of September 2012, liabilities were \$12,713,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Includes interest. ⁸Net of adjustments for payroll tax refunds (see note 2). ⁹At the request of CMS, September 2012 Part B Medicare premiums of \$4,616,000 were transferred in August 2012. ¹⁰Reflects adjustments for prior periods. ¹¹Source: National Railroad Retirement Investment Trust. ¹²Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. The appropriation for fiscal year 2011 was \$56.886 million, including income tax transfers. ¹³Includes a small amount of interest on uncashed checks. ¹⁴Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed is reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account will be given general revenue equivalent to the lost revenue. ¹⁵Under the Hiring Incentive to Restore Employment Act, an employer's tier 1 tax rate was reduced by 6.2 percentage points for certain qualified hires in calendar year 2010. ¹⁶At the request of CMS, September 2012 Part B Medicare premiums of \$39,136,000 were transferred in August 2012. ¹⁷The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, provided for a one-time economic recovery payment of \$250 to be paid to most adults (including disabled adult children) who receive railroad retirement benefits. An appropriation of \$135,000,000 for these payments was received in March 2009. ¹⁸Between -\$500 and zero.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2012**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment¹			
September 2012	867	651	16	3,030	2,623	465
August 2012	1,055	1,307	7	2,932	2,362	636
July 2012	2,640	1,128	121	2,807	2,088	951
7/12 - 9/12	4,562	3,086	144	4,164	3,647	1,011
7/11 - 9/11	3,924	2,772	138	3,850	3,308	1,070
			Sickness			
September 2012	1,360	1,213	6	5,023	4,885	178
August 2012	1,849	2,821	20	5,146	4,879	330
July 2012	5,454	2,568	162	4,624	4,284	493
7/12 - 9/12	8,663	6,602	188	7,292	7,088	534
7/11 - 9/11	8,995	6,920	202	7,632	7,407	565
	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
			Unemployment¹			
September 2012	5,466	4,511	955	8.8	\$324.70	\$3,175
August 2012	5,890	4,450	1,440	8.8	327.25	3,428
July 2012	4,945	3,074	1,871	8.4	325.40	2,776
7/12 - 9/12	16,301	12,035	4,266	8.7	326.60	9,379
7/11 - 9/11	15,349	10,887	4,462	8.8	325.80	9,012
			Sickness			
September 2012	8,882	8,561	321	9.1	\$326.55	\$4,079
August 2012	9,666	8,983	683	9.0	327.25	4,850
July 2012	8,005	6,962	1,043	8.8	327.10	2,948
7/12 - 9/12	26,553	24,506	2,047	8.9	327.75	11,877
7/11 - 9/11	28,617	26,444	2,173	9.0	327.90	13,471

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2012 (In thousands)
Cash Basis (Unaudited)

Item	September 2012	August 2012	July 2012	October 2011 - September 2012	October 2010 - September 2011
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$169,666	\$176,320	\$143,307	\$46,944	\$29,269
Income, total	1,205	1,198	38,096	199,755	159,089
Contributions ¹	-64	1,336	38,182	184,452	149,287
Interest on investments	1,118	50	31	4,106	1,933
Undistributed recoveries of benefit payments ²	151	-187	-117	-21	-48
Transfers from Administration Fund	.....	.....	.....	11,219	7,918
Outgo, total	6,976	7,852	5,083	82,804	141,414
Unemployment benefit payments	2,856	2,887	2,050	34,321	39,582
Sickness benefit payments	4,079	4,850	2,948	47,462	52,347
Repayment of RRA loan	.....	.....	.....	.....	46,500
Payment of interest on RRA loan	.....	.....	.....	.....	1,908
Funding for Office of Inspector General	41	114	85	1,022	1,077
Balance at end of period	163,895	169,666	176,320	163,895	46,944
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$12,475	\$13,633	\$8,900	\$11,783	\$8,421
Income, total	321	216	6,107	25,463	23,722
Contributions ¹	247	216	6,107	25,255	23,499
Interest on investments	73	.....	.....	208	224
Outgo, total	1,376	1,374	1,374	25,826	20,360
Administrative expenses	1,376	1,374	1,374	14,608	12,442
Transfers to RUI Account	.....	.....	.....	11,219	7,918
Balance at end of period	11,419	12,475	13,633	11,419	11,783

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2012	August 2012	July 2012	October 2011 - September 2012	October 2010 - September 2011
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	.....	.....	.....	.....	\$47,378
Loans from Railroad Retirement Account	.....	.....	.....	.....	.....
Interest accrued	.....	.....	.....	.....	1,030
Repayments from UI Account, total	.....	.....	.....	.....	48,408
Principal	.....	.....	.....	.....	46,500
Interest	.....	.....	.....	.....	1,908
Balance at end of period	.....	.....	.....	.....	.....
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT³					
Balance at beginning of period	\$9,211	\$9,198	\$9,194	\$9,058	\$8,938
Interest and other income	2	3	(4)	26	5
Benefits ⁵	-4	-10	-4	-133	-115
Balance at end of period	9,217	9,211	9,198	9,217	9,058
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁶					
Balance at beginning of period	\$140,284	\$140,832	\$141,561	\$146,796	\$155,643
Interest and other income	2	2	1	37	4
Benefits	323	551	730	6,870	8,851
Balance at end of period	139,963	140,284	140,832	139,963	146,796

³ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁴ Less than \$500.

⁵ Negative amounts due to recoveries exceeding benefit payments.

⁶ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), and the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of two years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- September 2012

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$917,462,000
Regular benefits	908,564,000
Vested dual benefits	3,822,000
Supplemental annuities	5,076,000

	Number	Average
Total benefits being paid at end of month	669,000	.....
Retired employees':		
Regular	272,000	\$2,354
Supplemental	122,000	42
Spouses' and divorced spouses'	140,000	882
Aged widows' and widowers'	106,000	1,426
Other benefits	29,000	986
Total beneficiaries being paid at end of month	539,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)	\$3,175,000	\$4,079,000
Beneficiaries	3,000	5,000
Average payment per week	\$325	\$327

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.