
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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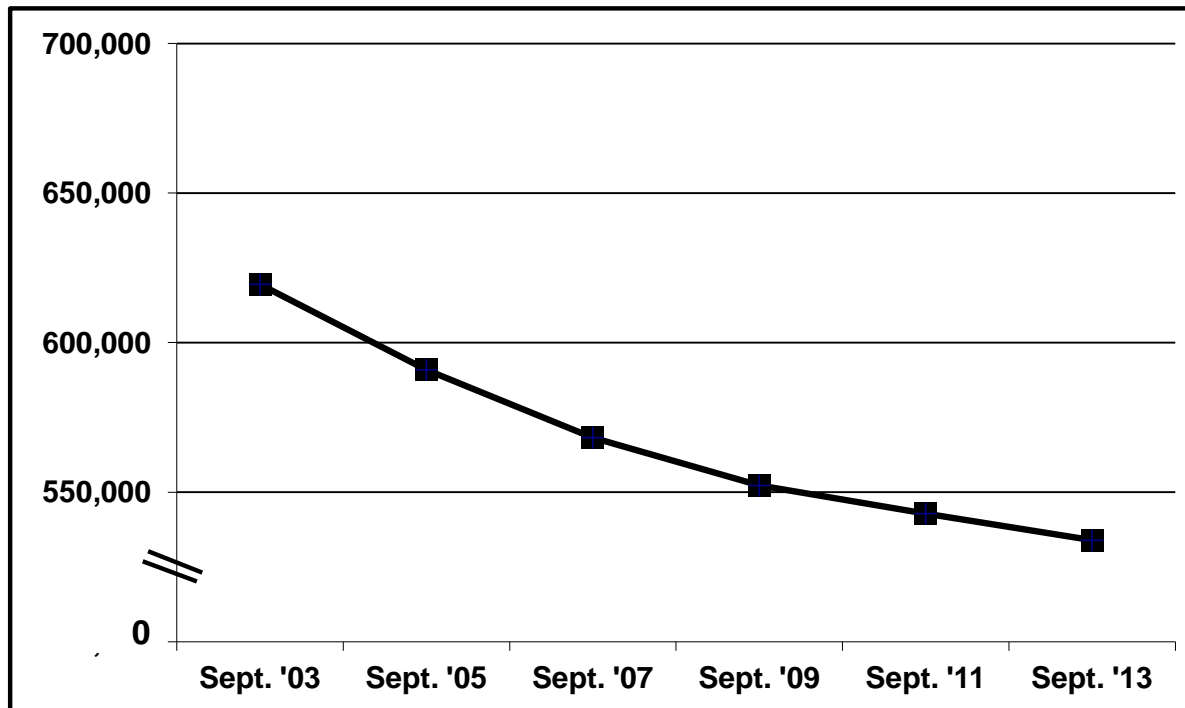
*Published by Public Affairs
and the Bureau of the Actuary*

January 13, 2014

Railroad Retirement and Unemployment Insurance Programs Selected Current Statistics for July - September 2013

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Total Monthly Railroad Retirement Beneficiaries, September 2003 through September 2013



**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2013**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability ²		Supple- mental ³		
	Monthly benefits	Monthly beneficiaries		Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
September 2013	664,055	533,899	189,569	41,745	39,506	121,530	136,526	4,368
August 2013	663,715	533,720	189,402	41,975	39,322	121,392	136,355	4,360
July 2013	663,360	533,596	189,188	42,221	39,135	121,186	136,118	4,322
Average amount in current-payment status at end of period								
September 2013	.....	.....	\$2,450.60	\$2,573.99	\$2,179.94	\$41.58	\$925.61	\$567.46
August 2013	.....	.....	2,446.35	2,572.78	2,176.52	41.59	923.91	566.65
July 2013	.....	.....	2,441.10	2,571.35	2,173.43	41.59	922.00	565.45
Number awarded during period								
September 2013	3,330	2,682	922	204	.....	648	916	49
August 2013	3,532	2,853	1,002	207	.....	679	993	74
July 2013	3,535	2,858	1,081	152	.....	677	958	64
10/12 - 9/13	38,128	31,608	10,239	2,308	.....	6,520	10,737	712
10/11 - 9/12	38,689	31,875	10,077	2,838	.....	6,814	10,817	663
Average amount awarded during period⁴								
September 2013	.....	.....	\$2,992.00	\$2,704.15	.....	\$41.12	\$1,057.06	\$580.60
August 2013	.....	.....	3,020.17	2,552.22	.....	41.56	1,045.98	662.40
July 2013	.....	.....	3,026.26	2,495.87	.....	41.76	1,025.63	618.42
Benefit payments during period (thousands)								
September 2013	\$977,949	.....	\$465,038	\$111,534	\$85,404	\$4,995	\$127,268	\$2,532
August 2013	976,436	.....	463,768	111,952	84,879	5,059	127,005	2,560
July 2013	975,148	.....	463,044	112,200	84,358	5,055	126,365	2,490
10/12 - 9/13	11,635,738	.....	5,504,592	1,374,783	986,302	60,639	1,501,046	29,175
10/11 - 9/12	11,330,314	.....	5,298,424	1,433,886	904,345	60,836	1,431,200	26,670

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE.--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2013 -- Continued**

Survivor benefits									
Period	Annuities						Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children			
Number in current-payment status at end of period									
September 2013	102,186	3,965	703	3,666	9,710	9,463	.....	.....	1,090
August 2013	102,356	3,967	702	3,683	9,662	9,441	.....	.....	1,073
July 2013	102,638	3,972	695	3,682	9,641	9,473	.....	.....	1,062
Average amount in current-payment status at end of period									
September 2013	\$1,475.78	\$1,217.19	\$1,756.53	\$986.46	\$974.12	\$1,006.13	.....	.....	\$300.27
August 2013	1,472.78	1,214.33	1,748.97	985.14	972.54	1,003.89	.....	.....	298.53
July 2013	1,469.79	1,212.10	1,734.38	984.85	971.93	1,002.54	.....	.....	298.82
Number awarded during period									
September 2013	445	14	6	11	78	35	219	----	.....
August 2013	442	13	8	16	53	45	264	1	.....
July 2013	486	12	8	6	60	31	272	----	.....
10/12 - 9/13	5,994	164	111	146	739	456	3,277	7	.....
10/11 - 9/12	5,830	180	114	164	733	455	3,463	11	.....
Average amount awarded during period⁴									
September 2013	\$1,936.97	\$1,529.10	\$2,762.92	\$1,043.64	\$1,006.72	\$1,377.54	\$911	----	.....
August 2013	1,847.09	1,597.28	1,578.55	1,122.62	1,044.55	1,297.86	918	\$199	.....
July 2013	1,840.86	1,380.13	1,685.96	1,361.00	976.94	1,308.55	887	----	.....
Benefit payments during period (thousands)									
September 2013	\$151,123	\$5,013	\$1,304	\$3,653	\$9,556	\$9,916	\$230	----	\$347
August 2013	151,148	5,004	1,264	3,677	9,476	10,052	249	(6)	320
July 2013	151,528	4,990	1,275	3,644	9,486	10,114	255	----	319
10/12 - 9/13	1,819,135	60,096	15,303	44,031	112,343	121,071	3,152	\$22	3,716
10/11 - 9/12	1,822,375	59,560	15,393	44,339	107,273	119,032	3,392	9	3,225

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities. ⁶Less than \$500.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED OTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2013 (In thousands)
Cash Basis (Unaudited)

Item	September 2013	August 2013	July 2013	October 2012 - September 2013	October 2011 - September 2012
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$510,351	\$614,438	\$523,420	\$720,228	\$706,504
Income, total	678,947	438,095	627,556	6,335,142	6,117,198
Payroll taxes ²	220,968	214,928	250,859	2,809,215	2,518,819
Income tax transfers ³	.....	.....	82,000	331,000	141,000
Reimbursements for payment of SSA benefits	119,809	119,838	119,639	1,433,644	1,400,651
Transfers from National RR Investment Trust ⁴	167,000	102,000	174,000	1,581,000	2,026,000
Transfer from SSEB Account ⁴	171,000	.....	.....	171,000	19,000
Undistributed recoveries of benefit payments ⁵	-184	25	-16	-160	-100
Uncashed check credits from U.S. Treasury ⁶	35	32	42	432	388
Interest on investments ⁷	320	1,273	1,032	9,011	11,439
Outgo, total	377,622	542,182	536,538	6,243,694	6,103,474
Benefit payments-regular	408,809	408,202	406,576	4,845,475	4,714,058
Benefit payments-supplemental	5,000	5,064	5,060	60,702	60,893
Financial interchange adjustment	-166,602	.....	.....	-166,602	-141,945
Payments of SSA benefits	119,825	119,936	119,642	1,433,878	1,400,908
Administrative expenses ⁸	10,132	8,551	4,873	65,347	64,655
Funding for Office of Inspector General	458	430	387	4,895	4,904
Balance at end of period¹	811,676	510,351	614,438	811,676	720,228
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$24,963,691	\$24,256,337	\$24,647,591	\$24,963,691	\$23,586,242
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$2,106	\$1,912	\$1,808	.....	.....
Congressional apportionments ¹¹	3,532	3,564	3,495	\$40,899	\$44,916
Income tax transfers ³	.....	.....	.....	4,000	6,000
Vested dual benefit payments	3,357	3,370	3,391	42,618	48,642
Balance to be returned to U.S. Treasury	2,282	.....	.....	2,282	2,274
Balance at end of period	.....	2,106	1,912	.....	.....

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2013 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2013	August 2013	July 2013	October 2012 - September 2013	October 2011 - September 2012
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,207,156	\$1,273,574	\$1,205,855	\$939,756	\$807,890
Income, total	559,663	497,239	629,385	11,418,560	11,288,095
Payroll taxes ²	214,719	200,100	234,175	2,638,034	2,248,523
General revenue transfers under payroll tax holiday ¹²	.....	.....	.....	94,047	334,500
General revenue transfers under HIRE Act ¹³	.....	.....	.....	.....	4,462
Income tax transfers ³	.....	.....	47,000	222,000	291,000
Financial interchange advances ¹⁴	341,765	294,563	345,926	3,943,042	3,738,580
RRB-SSA financial interchange transfer	.....	.....	.....	4,499,012	4,650,960
Interest on investments ⁷	3,179	2,577	2,285	22,425	20,070
Outgo, total	902,883	563,657	561,666	11,494,380	11,156,229
Benefit payments	560,783	559,801	560,122	6,686,944	6,506,720
Financial interchange adjustment	166,602	.....	.....	166,602	141,945
Repayment of financial interchange advances ¹⁴	.....	.....	.....	3,863,099	3,946,260
RRB-CMS financial interchange transfer	.....	.....	.....	576,624	510,878
Transfer to Railroad Retirement Account ⁴	171,000	.....	.....	171,000	19,000
Administrative expenses ⁸	4,301	3,672	1,434	28,014	29,212
Funding for Office of Inspector General	196	184	111	2,097	2,214
Balance at end of period	863,936	1,207,156	1,273,574	863,936	939,756

¹Balances include liabilities for uncashed checks. As of the end of September 2013, liabilities were \$13,145,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2013 was \$44.898 million, including income tax transfers. The appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. ¹¹Includes a small amount of interest on uncashed checks. ¹²Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. ¹³Under the Hiring Incentive to Restore Employment Act, an employer's tier 1 tax rate was reduced by 6.2 percentage points for certain qualified hires in calendar year 2010. ¹⁴Includes interest.

NOTE--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2013

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
September 2013	908	710	1	3,134	2,745	447
August 2013	994	1,283	10	3,067	2,474	668
July 2013	3,141	1,322	123	3,090	2,325	1,006
7/13 - 9/13	5,043	3,315	134	4,465	3,933	1,053
7/12 - 9/12	4,562	3,086	144	4,164	3,647	1,011
Sickness						
September 2013	1,364	1,168	6	4,744	4,648	123
August 2013	1,776	2,612	17	4,745	4,543	257
July 2013	5,188	2,532	157	4,379	4,109	385
7/13 - 9/13	8,328	6,312	180	6,957	6,800	421
7/12 - 9/12	8,663	6,602	188	7,292	7,088	534
Number of payments						
Period	Number of payments			Averages ²		Benefit payments ³ (thousands)
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	
Unemployment¹						
September 2013	5,669	4,794	875	8.8	\$305.45	\$3,691
August 2013	5,973	4,531	1,442	8.9	305.10	3,314
July 2013	5,554	3,531	2,023	8.4	301.15	3,022
7/13 - 9/13	17,196	12,856	4,340	8.7	304.20	10,027
7/12 - 9/12	16,301	12,035	4,266	8.7	326.60	9,379
Sickness						
September 2013	8,449	8,212	237	9.1	\$306.20	\$4,122
August 2013	8,845	8,315	530	8.9	307.40	3,688
July 2013	7,697	6,884	813	8.7	302.40	3,524
7/13 - 9/13	24,991	23,411	1,580	8.9	306.45	11,334
7/12 - 9/12	26,553	24,506	2,047	8.9	327.75	11,877

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2013 (In thousands)
Cash Basis (Unaudited)

Item	September 2013	August 2013	July 2013	October 2012 - September 2013	October 2011 - September 2012
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$186,392	\$192,814	\$195,842	\$163,895	\$46,944
Income, total	1,349	112	2,771	100,961	199,755
Contributions ¹	101	429	2,414	84,679	184,452
Interest on investments	1,284	25	24	5,686	4,106
Undistributed recoveries of benefit payments ²	-35	-341	333	-110	-21
Transfers from Administration Fund	.....	.....	.....	10,706	11,219
Outgo, total	7,518	6,534	5,800	84,633	82,804
Unemployment benefit payments ³	3,345	2,760	2,223	40,840	34,321
Sickness benefit payments ³	4,122	3,688	3,524	42,851	47,462
Funding for Office of Inspector General	51	86	52	941	1,022
Balance at end of period	180,223	186,392	192,814	180,223	163,895
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$15,440	\$16,151	\$11,410	\$11,419	\$11,783
Income, total	3	1,066	5,434	26,202	25,463
Contributions ¹	-82	1,066	5,434	25,984	25,255
Interest on investments	85	.....	.....	218	208
Outgo, total	3,119	1,777	693	25,297	25,826
Administrative expenses	3,119	1,777	693	14,591	14,608
Transfers to RUI Account	.....	.....	.....	10,706	11,219
Balance at end of period	12,324	15,440	16,151	12,324	11,419

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

³ In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.

NOTE--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2013 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2013	August 2013	July 2013	October 2012 - September 2013	October 2011 - September 2012
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT⁴					
Balance at beginning of period	\$9,312	\$9,307	\$9,302	\$9,217	\$9,058
Interest and other income	-1	(5)	2	6	26
Benefits ⁶	-7	-6	-3	-95	-133
Balance at end of period	9,318	9,312	9,307	9,318	9,217
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT⁷					
Balance at beginning of period	\$133,281	\$133,838	\$134,638	\$139,963	\$146,796
Interest and other income	-2	3	2	40	37
Benefits ³	354	560	802	7,078	6,870
Balance at end of period	132,926	133,281	133,838	132,926	139,963

⁴ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁵ Less than zero and greater than -\$500.

⁶ Negative amounts due to recoveries exceeding benefit payments.

⁷ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- September 2013

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$977,949,000
Regular benefits	969,592,000
Vested dual benefits	3,357,000
Supplemental annuities	5,000,000

	Number	Average
Total benefits being paid at end of month	664,000	.....
Retired employees':		
Regular	271,000	\$2,430
Supplemental	122,000	42
Spouses' and divorced spouses'	141,000	915
Aged widows' and widowers'	102,000	1,476
Other benefits	29,000	1,013
Total beneficiaries being paid at end of month	534,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)²	\$3,691,000	\$4,122,000
Beneficiaries	3,100	4,700
Average payment per week²	\$305	\$306

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² In accordance with the Balanced Budget and Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013.