Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - May 2017

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>May 2017</u>	<u>May 2016</u>
Total	\$1,039,862,000	\$1,027,989,000
Retired employees	714,605,000	705,601,000
Spouses and divorced spouses	148,061,000	143,728,000
Widow(er)s - aged and disabled	151,463,000	153,243,000
Other benefits	25,733,000	25,417,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security May 2017	
	Number	Average ²	Number	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities	526,900	 ¢2.652	2,100	 #2.006		
Regular employee annuities, total Awarded age annuity	264,700 190,000	\$2,653 2,711	700 ³ 300	\$2,996 ³ 3,911	\$1,368	⁴ \$1,840
Disability converted to age annuity ⁵ Disability	45,500 29,200	2,389 2,688	200	2,886	 1,172	 1,278
Spouses and divorced spouses Widow(er)saged and disabled	146,300 92,100	1,003 1,637	800 500	1,031 2,080	691 1,268	703 1,224
Widowed mothers and fathers	600	1,863	<u>6/</u>	1,243	941	944
Widow(er)sremarried and divorced Children	12,700 8,700	1,069 1,082	100 <u>6/</u>	1,161 1,411	<u>7/</u> 841	<u>7/</u> 834
Other benefits	1,700	314				
Employee supplemental annuities ⁸	122,000	42	300	41		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); about 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) May 2017

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	2,700	\$577	\$332	
Sickness	4,500	578	334	
		Benefit payments ^{1, 2} May 2017 May 2016		
			Way 2010	
Total		\$6,527,000	\$9,936,000	
Unemployment ³		2,402,000	5,981,000	
Sickness		4,125,000	3,956,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, and 6.9% for days after September 30, 2016.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Data provided by the Bureau of Fiscal Operations.

³ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.