### **Quarterly Benefit Statistics**

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### Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2017

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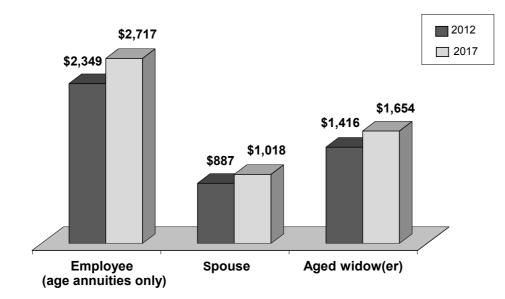
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#### Table 1: Retirement and Survivor Programs, Benefit Statistics April - June 2017

			Employee annuities					
			Age					
		Total <sup>1</sup>		Disability				Divorced
Period	Monthly benefits	Monthly beneficiaries	- Awarded age annuity	converted to age annuity <sup>2</sup>	Disability	Supple- mental <sup>3</sup>	Spouse annuities	spouse annuities
Number in current-	-payment status at end	d of period						
June 2017	648,086	516,992	189,808	45,659	28,935	121,852	141,181	4,991
May 2017	648,858	517,627	189,990	45,545	29,204	121,997	141,282	4,990
April 2017	649,139	517,712	190,112	45,405	29,438	122,233	141,146	4,992
Average amount in	current-payment stat	us at end of period						
June 2017			\$2,717.36	\$2,391.96	\$2,688.21	\$41.54	\$1,017.76	\$632.91
May 2017			2,711.35	2,388.94	2,688.06	41.54	1,016.17	630.82
April 2017			2,708.40	2,385.37	2,688.09	41.54	1,015.33	631.25
Number awarded d	luring period							
June 2017	2,543	2,178	683		117	365	733	58
May 2017	2,395	2,139	584		160	256	755	55
April 2017	2,629	2,294	701		113	335	822	58
10/16 - 6/17	24,301	20,707	6,477		1,123	3,594	7,308	511
10/15 - 6/16	25,494	21,246	6,934		1,235	4,248	7,422	568
Average amount av	warded during period <sup>4</sup>							
June 2017			\$3,149.12		\$2,822.76	\$40.77	\$1,087.52	\$673.37
May 2017			3,064.10		2,795.69	41.09	1,055.28	669.17
April 2017			3,065.45		2,714.53	40.10	1,069.69	614.00
Benefit payments of	during period (thousar	nds)⁵						
June 2017	\$1,037,218		\$519,151	\$108,661	\$80,602	\$5,073	\$144,247	\$3,169
May 2017	1,039,862		516,336	108,058	85,126	5,085	144,797	3,264
April 2017	1,038,673		517,004	107,710	83,921	5,097	144,601	3,233
10/16 - 6/17	9,340,995		4,637,707	962,838	770,266	45,943	1,298,460	29,049
10/15 - 6/16	9,246,929		4,548,345	915,335	838,672	46,187	1,262,156	27,061

<sup>1</sup>Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. <sup>2</sup>A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later. <sup>3</sup>Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. <sup>4</sup>Regular employee and spouse annuity averages are preliminary estimates. <sup>5</sup>Data provided by the Bureau of Fiscal Operations.

**NOTE.**--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

## Table 1: Retirement and Survivor Programs, Benefit Statistics April - June 2017 -- Continued

				Survivor b	oenefits				
			Annui	ties					
Period	Aged widows and widowers	Disabled widows and widowers <sup>6</sup>	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children	Insurance lump sums	Residual payments	Partition payments <sup>7</sup>
Number in current-	payment status at en	d of period							
June 2017	88,451	3,551	633	3,054	9,691	8,605			1,654
May 2017	88,564	3,562	622	3,070	9,678	8,696			1,636
April 2017	88,666	3,554	618	3,079	9,592	8,663			1,620
Average amount in	current-payment sta	tus at end of per	iod						
June 2017	\$1,653.63	\$1,321.24	\$1,868.34	\$1,065.17	\$1,071.68	\$1,078.91			\$312.00
May 2017	1,649.77	1,317.62	1,863.14	1,064.14	1,069.97	1,082.18			310.58
April 2017	1,646.09	1,317.95	1,872.07	1,062.37	1,068.53	1,080.42			309.33
Number awarded de	uring period								
June 2017	457	10	8	8	69	35	249		
May 2017	452	8	7	9	73	36	252		
April 2017	474	5	7	10	72	31	180		
10/16 - 6/17	4,213	60	66	83	567	297	1,920	1	
10/15 - 6/16	4,029	84	69	88	535	281	2,138	2	
Average amount aw	arded during period	4							
June 2017	\$2,078.60	\$1,825.32	\$1,111.92	\$950.74	\$1,236.23	\$1,202.47	\$933		
May 2017	2,086.01	1,745.81	1,243	824.89	1,201.89	1,410.78	931		
April 2017	2,025.03	1,670.66	2,172.25	1,351.10	1,131.56	1,496.66	934		
Benefit payments d	uring period (thousa	unds)⁵							
June 2017	\$146,016	\$4,794	\$1,204	\$3,260	\$10,419	\$9,834	\$243		\$523
May 2017	146,597	4,866	1,211	3,277	10,454	10,015	214		542
April 2017	146,733	4,815	1,231	3,321	10,443	9,868	172		499
10/16 - 6/17	1,323,395	43,225	11,164	29,850	94,020	88,452	1,808	\$1	4,620
10/15 - 6/16	1,334,930	44,543	11,299	30,870	92,043	89,239	2,052	14	3,965

<sup>6</sup>Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. <sup>7</sup>Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE .-- (Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

# Table 2: Retirement and Survivor Programs, Financial StatisticsApril - June 2017 (In thousands)Cash Basis (Unaudited)

		(=======			
Item	June 2017	May 2017	April 2017	October 2016 - June 2017	October 2015 - June 2016
	RAILROAD RETIR	REMENT ACCOUNT			
Balance at beginning of period <sup>1</sup>	\$621,631	\$717,770	\$796,951	\$739,556	\$877,301
Income, total	833,315	490,509	508,199	5,398,749	4,794,139
Payroll taxes <sup>2</sup>	264,442	293,562	261,204	2,355,659	2,298,502
Income tax transfers <sup>3</sup>			106,000	316,000	360,000
Reimbursements for payment of SSA benefits	139,809	139,450	138,728	1,238,741	1,151,324
Transfers from National RR Investment Trust <sup>4</sup>	433,000	56,000		1,478,000	971,000
Undistributed recoveries of benefit payments <sup>5</sup>	-5,540	-13	659	-1,758	56
Uncashed check credits from U.S. Treasury <sup>6</sup>	28	25	17	231	247
Interest on investments <sup>7</sup>	1,575	1,485	1,590	11,876	13,010
Outgo, total	676,074	586,648	587,380	5,359,433	5,112,805
Benefit payments	440,729	443,881	442,988	3,982,507	3,908,901
Payments of SSA benefits	140,255	139,789	138,826	1,236,908	1,150,508
Transfer to SSEB Account <sup>4</sup>	90,000			90,000	
Administrative expenses <sup>8</sup>	4,566	2,509	5,169	46,052	49,491
Funding for Office of Inspector General	525	469	397	3,966	3,904
Balance at end of period <sup>1</sup>	778,872	621,631	717,770	778,872	558,636
NATIO	ONAL RAILROAD RETI	REMENT INVESTMEI	NT TRUST		
Cash and investment balance at end of period <sup>9</sup>	\$25,703,828	\$26,018,303	\$25,667,814	\$25,703,828	\$24,437,781
	DUAL BENEFITS PA	YMENTS ACCOUNT	-10		
Balance at beginning of period	\$1,261	-\$14,001	-\$12,132		
Congressional apportionments <sup>11</sup>	2,003	17,122	-1,000	\$17,126	\$21,172
Income tax transfers <sup>3</sup>	,	, 	1,000	2,000	1,000
Vested dual benefit payments	1,825	1,860	1,869	17,687	20,957
Balance at end of period	1,439	1,261	-14,001	1,439	1,215
	1,100	.,20.	1 1,00 1	1,100	1,210

# Table 2: Retirement and Survivor Programs, Financial StatisticsApril - June 2017 (In thousands)Cash Basis (Unaudited) -- Continued

Item	June 2017	May 2017	April 2017	October 2016 - June 2017	October 2015 - June 2016
	SOCIAL SECURITY EQUI	VALENT BENEFIT A	CCOUNT		
Balance at beginning of period	\$770,516	\$812,661	\$780,880	\$721,860	\$880,840
Income, total	5,123,820	553,145	627,896	9,937,113	9,849,846
Payroll taxes <sup>2</sup>	221,001	246,123	218,174	2,140,522	2,083,562
Income tax transfers <sup>3</sup>			73,000	216,000	223,000
Financial interchange advances <sup>12</sup>	378,967	305,676	335,285	3,046,632	2,866,678
RRB-SSA financial interchange transfer	4,522,486			4,522,486	4,662,650
Interest on investments <sup>7</sup>	1,366	1,345	1,437	11,473	13,956
Outgo, total	5,198,075	595,291	596,115	9,962,712	9,936,208
Benefit payments	594,664	594,121	593,816	5,340,802	5,317,071
Repayment of financial interchange advances <sup>12</sup>	4,054,505			4,054,505	3,940,091
RRB-CMS financial interchange transfer	637,383			637,383	656,811
Transfer to Railroad Retirement Account <sup>4</sup>	-90,000			-90,000	
Administrative expenses <sup>8</sup>	1,312	982	2,134	18,383	20,582
Funding for Office of Inspector General	210	188	166	1,639	1,653
Balance at end of period	696,261	770,516	812,661	696,261	794,478

<sup>1</sup>Balances include liabilities for uncashed checks. As of the end of June 2017, liabilities were \$14,408,000. <sup>2</sup>Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. <sup>3</sup>Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. <sup>4</sup>Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. In June 2017, the RR Account transferred \$90.0 million to the SSEB Account to pay current benefits. <sup>5</sup>Net of amounts distributed by account. <sup>6</sup>Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. <sup>7</sup>Net of adjustments for payroll tax refunds (see note 2). <sup>8</sup>Reflects adjustments for periods. <sup>9</sup>Source: National Railroad Retirement Investment Trust. <sup>10</sup>Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the U.S. Treasury. The appropriation for fiscal year 2017 was \$25.0 million, including income tax transfers. Funds October 2016 through April 2017 were provided under a partial year continuing resolution. <sup>11</sup>Includes a small amount of interest on uncashed checks. <sup>12</sup>Includes interest.

NOTE .-- Data relate to CALENDAR month.

**SOURCE: Bureau of Fiscal Operations** 

Detail may not add to totals shown because of rounding.

### Table 3: Unemployment and Sickness Programs, Benefit StatisticsApril - June 2017

	Normal	benefit accounts		Beneficiaries			
	Applications				Normal	Extended	
Period	received	Opened	Exhausted	Total	benefits	benefits	
			Unemployment <sup>1</sup>				
June 2017	2,627	526	230	2,456	2,195	347	
May 2017	655	423	218	2,660	2,289	441	
April 2017	530	389	235	3,115	2,564	629	
7/16 - 6/17	16,816	11,926	3,111	13,194	13,118	1,124	
7/15 - 6/16	24,082	15,365	3,259	16,420	16,345	997	
			Sickness				
June 2017	1,543	956	284	4,348	3,791	731	
May 2017	1,258	843	302	4,477	3,725	931	
April 2017	1,021	788	312	4,638	3,634	1,187	
7/16 - 6/17	20,053	15,400	3,353	16,052	15,919	2,356	
7/15 - 6/16	19,791	15,282	3,147	15,963	15,853	2,117	
	Numb	er of payments		Averages	2		
						Benefit	
		Normal	Extended	Benefit	Benefit	payments <sup>3, 4</sup>	
Period	Total	benefits	benefits	days	per week <sup>3</sup>	(thousands)	
			Unemployment <sup>1</sup>				
June 2017	4,548	3,880	668	8.7	\$332.70	(\$8,058)	
May 2017	4,805	3,997	808	8.7	331.90	2,402	
April 2017	5,398	4,288	1,110	8.8	333.55	3,934	
7/16 - 6/17	89,970	83,490	6,480	8.9	334.70	53,859	
7/15 - 6/16	112,312	106,448	5,864	8.8	334.40	71,655	
			Sickness				
June 2017	8,786	7,202	1,584	8.8	\$333.30	\$4,196	
May 2017	8,617	6,769	1,848	8.7	333.80	4,125	
April 2017	8,264	6,013	2,251	8.7	333.55	3,860	
7/16 - 6/17	114,423	101,126	13,297	8.8	338.15	59,824	
7/15 - 6/16	109,739	98,132	11,607	8.8	337.45	54,511	

<sup>1</sup> Temporary extended benefits under the American Recovery and Reinvestment Act of 2009 had to begin by December 31, 2009. Temporary extended benefits under the Worker,

Homeownership and Business Assistance Act of 2009, as amended, had to begin by December 31, 2013. Current activity primarily reflects recoveries.

<sup>2</sup> Benefit days--average benefit days per registration period. Benefit per week-equal to 5 times average daily benefit.

<sup>3</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, and 6.9% for days after September 30, 2016.

<sup>4</sup> Data provided by the Bureau of Fiscal of Operations.

**NOTE**.--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness. NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

# Table 4: Unemployment and Sickness Programs, Financial StatisticsApril - June 2017 (In thousands)Cash Basis (Unaudited)

Item	June 2017	May 2017	April 2017	October 2016 - June 2017	October 2015 June 2016
RA		MENT INSURANC	E ACCOUNT		
Balance at beginning of period	\$64,218	\$66,038	\$51,947	\$69,019	\$95,002
Income, total	2,878	4,826	22,114	84,711	81,856
Contributions <sup>1</sup>	245	4,796	21,190	73,691	66,481
Interest on investments	559	37	30	1,466	2,093
Undistributed recoveries of benefit payments <sup>2</sup>	-10,284	-7	894	-2,803	-93
Transfers from RUI Administration Fund <sup>3</sup>	12,357			12,357	13,375
Outgo, total	-3,755	6,645	8,023	82,878	102,515
Unemployment benefit payments <sup>4, 5</sup>	-8,056	2,426	4,079	36,957	60,681
Sickness benefit payments <sup>4</sup>	4,196	4,125	3,860	45,091	41,009
Funding for Office of Inspector General	105	94	84	830	825
Balance at end of period	70,851	64,218	66,038	70,851	74,343
RAILROA	D UNEMPLOYMENT	INSURANCE ADM	INISTRATION FUN	D	
Balance at beginning of period	\$22,667	\$21,928	\$17,758	\$12,132	\$13,858
Income, total	76	1,248	5,330	19,865	20,557
Contributions <sup>1</sup>	168	1,248	5,330	19,768	20,449
Interest on investments <sup>3</sup>	-91			97	108
Outgo, total	12,980	509	1,160	22,234	24,896
Administrative expenses	622	509	1,160	9,876	11,522
Transfers to RUI Account <sup>3</sup>	12,357			12,357	13,375
Balance at end of period	9,763	22,667	21,928	9,763	9,518

<sup>1</sup> Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

<sup>2</sup> Net of distributed amounts.

<sup>3</sup> In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, \$12,357,000 was transferred from the RUI Administration Fund to the RUI Account in June 2017. The transfer represents the amount in the RUI Administration Fund in excess of \$6 million (on an accrual basis of accounting) at the end of fiscal year 2016. The attributable interest of \$191,000 was also transferred in June 2017.

<sup>4</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, and 6.9% for days after September 30, 2016.

<sup>5</sup> The negative amount for June is attributable to an accounting adjustment

NOTE .-- (Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years. All unemployment and sickness data relate to CALENDAR MONTHS.

# Table 4: Unemployment and Sickness Programs, Financial StatisticsApril - June 2017 (In thousands)Cash Basis (Unaudited) -- Continued

Item	June 2017	May 2017	April 2017	October 2016 - June 2017	October 2015 - June 2016
EXTENDED UNE	EMPLOYMENT BENEFITS, A	MERICAN RECOV	ERY AND REINVE	STMENT ACT <sup>6</sup>	
Balance at beginning of period	\$9,469	\$9,463	\$9,448	\$9,448	\$9,434
Interest and other income	(7)	2	1	4	9
Benefits	-1	-4	-13	-18	-5
Balance at end of period	9,470	9,469	9,463	9,470	9,448
	MENT BENEFITS, WORKER	R, HOMEOWNERSH	IP, AND BUSINE	SS ASSISTANCE ACT	8
Balance at beginning of period	\$133,105	\$133,084	\$132,929	\$132,929	\$132,725
Interest and other income	2	2	23	27	50
Benefits <sup>4, 9</sup>	-2	-20	-131	-153	-154
Balance at end of period	133,109	133,105	133,084	133,109	132,929

<sup>6</sup> The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act. Benefits had to begin by December 31, 2009.

7 Less than \$500.

<sup>8</sup> Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years. Benefits had to begin by December 31, 2013.

<sup>9</sup> Negative amounts due to recoveries exceeding benefit payments. Positive disbursements for the American Recovery and Reinvestment Act include the write-off of bad debt.

Source: Bureau of Fiscal Operations

Detail may not add to totals shown because of rounding.

#### Table 5: Benefits and Beneficiaries -- June 2017

#### **RETIREMENT - SURVIVOR**

<b>Total benefit payments - cash basis (unaudited)</b> <sup>1</sup> Regular and Supplemental benefits Vested dual benefits	\$1,037,218 1,035,393 1,828	
	Number	Average
Total benefits being paid at end of month	648.000	
Retired employees':		
Regular	264,000	\$2,658
Supplemental	122,000	42
Spouses' and divorced spouses'	146,000	1,005
Aged widows' and widowers'	88,000	1,654
Other benefits	27,000	1,078
Total beneficiaries being paid at end of month	517,000	
UNEMPLOYMENT-SICKNESS		
	Unemployment <sup>2</sup>	Sickness
Benefit payments - cash basis (unaudited) <sup>1,3</sup>	-\$8,056,000	\$4,196,000
Beneficiaries	2,500	4,300
Average payment per week <sup>3</sup>	\$333	\$333

<sup>1</sup> Data provided by the Bureau of Fiscal Operations.

<sup>2</sup> Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.

<sup>3</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, and 6.9% for days after September 30, 2016.