Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - October 2017

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	October 2017	October 2016
Total	\$1,044,819,000	\$1,036,367,000
Retired employees	718,197,000	711,263,000
Spouses and divorced spouses	149,712,000	146,927,000
Widow(er)s - aged and disabled	151,401,000	152,647,000
Other benefits	25,509,276	25,530,000

Monthly benefits	Being end of n	•	Award mo		Average Social So October	ecurity
	<u>Number</u>	<u>Average</u> ²	Number	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	526,100 264,400	 \$2,673	2,500 1,000	 \$3,270		
Awarded age annuity	190,400	2,735	² 600	² 4,015	\$1,375	³ \$1,846
Disability converted to age annuity ⁵ Disability	46,300 27,700	2,404 2,692	100	 2,690	 1,173	 1,304
Spouses and divorced spouses Widow(er)saged and disabled	147,000 91,100	1,010 1,655	1,000 400	1,089 2,125	697 1,272	710 1,228
Widowed mothers and fathers Widow(er)sremarried and divorced	600 12,700	1,876 1,077	<u>6/</u> 100	1,991 1,195	956 7/	953 7/
Children	8,500	1,077	6/	1,195	840	839
Other benefits	1,700	317				
Employee supplemental annuities ⁸	122,000	42	400	41		

¹Data provided by Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 35); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) October 2017

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	2,900	\$615	\$333	
Sickness	5,500	612	334	
		Benefit payments ^{1, 2}		
		October 2017	October 2016	
Total		\$8,692,000	\$11,288,000	
Unemployment ³		3,730,000	5,288,000	
Sickness		4,962,000	6,001,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.3% under sequestration for days of unemployment and sickness after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Data provided by the Bureau of Fiscal Operations.

³ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.