Quarterly Benefit Statistics

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Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for January - March 2018

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Average annuity amounts, March 2017 and March 2018

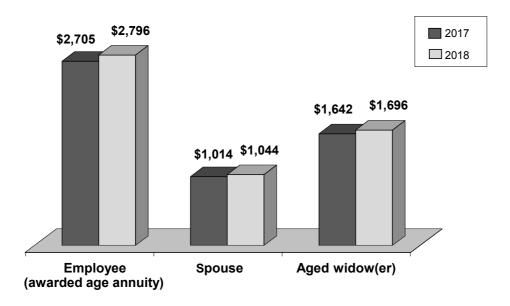


Table 1: Retirement and Survivor Programs, Benefit Statistics

January - March 2018

				Employee annu				
			Α	ge				
		Total ¹		Disability				Divorced
Period	Monthly	Monthly	Awarded age	converted to		Supple-	Spouse	spouse
	benefits	beneficiaries	annuity	age annuity ²	Disability	mental ³	annuities	annuities
Number in current-p	ayment status at en	d of period						
March 2018	644,083	513,732	189,834	46,773	26,486	121,036	141,949	5,130
February 2018	644,887	514,312	189,958	46,675	26,714	121,260	142,026	5,114
January 2018	644,921	514,224	189,820	46,572	26,910	121,394	141,851	5,107
Average amount in o	current-payment sta	tus at end of period						
March 2018			\$2,795.72	\$2,457.72	\$2,742.55	\$41.53	\$1,043.57	\$651.84
February 2018			2,791.77	2,454.68	2,741.25	41.53	1,042.24	649.31
January 2018			2,788.60	2,451.58	2,740.40	41.53	1,041.23	647.16
Number awarded du	ring period							
March 2018	2,666	2,335	720		181	331	787	72
February 2018	2,830	2,523	804		102	307	864	59
January 2018	3,090	2,662	960		108	428	878	97
10/17 - 3/18	16,220	14,069	4,488		787	2,151	4,907	394
10/16 - 3/17	16,734	14,096	4,509		733	2,638	4,998	340
Average amount awa	arded during period	4						
March 2018			\$3,122.74		\$2,994.56	\$40.64	\$1,088.93	\$761.03
February 2018			2,976.98		2,904.97	41.33	968.13	727.97
January 2018			3,221.02		2,754.45	41.62	1,025.43	727.84
Benefit payments during period (thousands) ⁵								
March 2018	\$1,062,244		\$532,196	\$114,281	\$80,168	\$5,044	\$149,851	\$3,515
February 2018	1,057,163		531,333	113,920	77,590	5,045	149,262	3,432
January 2018	1,064,002		533,823	113,614	80,222	5,077	149,435	3,501
10/17 - 3/18	6,318,657		3,165,042	675,053	475,080	30,402	888,964	20,419
10/16 - 3/17	6,225,242		3,085,216	638,409	520,617	30,688	864,815	19,383

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates. ⁵Data provided by the Bureau of Fiscal Operations.

NOTE.—MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

Table 1: Retirement and Survivor Programs, Benefit Statistics

January - March 2018 -- Continued

Survivor benefits									
			Annui	ties					
Period	Aged widows and widowers	Disabled widows and widowers ⁶	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers	Children	Insurance lump sums	Residual payments	Partition payments ⁷
Number in current-	payment status at en	d of period							
March 2018	85,954	3,465	599	2,980	9,667	8,400			1,789
February 2018	86,280	3,473	589	2,984	9,644	8,386			1,764
January 2018	86,409	3,492	572	3,003	9,620	8,397			1,753
Average amount in	current-payment sta	tus at end of pe	riod						
March 2018	\$1,696.09	\$1,356.76	\$1,873.27	\$1,101.57	\$1,106.80	\$1,109.19			\$316.25
February 2018	1,691.43	1,353.59	1,870.99	1,101.35	1,105.52	1,107.21			315.67
January 2018	1,686.46	1,352.14	1,863.92	1,099.78	1,102.00	1,105.15			316.40
Number awarded du	uring period								
March 2018	441	7	10	10	73	33	254		
February 2018	573	6	6	10	81	18	224		
January 2018	499	13	7	13	51	36	194		
10/17 - 3/18	2,761	48	48	67	384	183	1,209	1	
10/16 - 3/17	2,830	37	44	56	353	195	1,239	1	
Average amount aw	arded during period	4							
March 2018	\$2,176.72	\$1,928.49	\$1,922.53	\$1,215.10	\$1,120.11	\$1,313.64	\$912		
February 2018	2,075.45	1,703.43	1,829.47	1,472.80	1,250.78	1,644.80	909		
January 2018	2,172.52	2,136.44	1,440.93	1,057.23	1,202.96	1,520.32	938		
Benefit payments d	uring period (thousa	ınds)⁵							
March 2018	\$146,304	\$4,917	\$1,189	\$3,315	\$10,829	\$9,767	\$242		\$606
February 2018	146,057	4,826	1,123	3,327	10,741	9,656	211		620
January 2018	147,081	5,179	1,233	3,357	10,811	9,904	189		555
10/17 - 3/18	879,535	29,679	7,300	19,882	64,250	58,345	1,153	\$4	3,419
10/16 - 3/17	884,049	28,750	7,518	19,992	62,704	58,735	1,179	1	3,056

⁶Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁷Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE .-- (Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2018 (In thousands)
Cash Basis (Unaudited)

ltem	March 2018	February 2018	January 2018	October 2017 - March 2018	October 2016 - March 2017
	RAILROAD RETIR	REMENT ACCOUNT			
Balance at beginning of period ¹	\$748,752	\$687,189	\$456,171	\$446,656	\$739,556
Income, total	592,820	667,298	840,511	3,893,305	3,566,726
Payroll taxes ²	310,376	380,304	329,439	1,664,066	1,536,451
Income tax transfers ³			114,000	219,000	210,000
Reimbursements for payment of SSA benefits	149,657	145,708	146,922	864,626	820,753
Transfers from National RR Investment Trust ⁴	131,000	140,000	249,000	1,138,000	989,000
Transfer from SSEB Account ⁴					
Undistributed recoveries of benefit payments ⁵	370	-106	56	363	3,136
Uncashed check credits from U.S. Treasury ⁶	21	25	46	178	160
Interest on investments ⁷	1,395	1,367	1,048	7,071	7,226
Outgo, total	612,126	605,734	609,494	3,610,514	3,509,331
Benefit payments	455,977	453,027	455,920	2,709,261	2,654,909
Payments of SSA benefits	149,690	145,684	146,551	863,247	818,038
Transfer to SSEB Account ⁴					
Administrative expenses ⁸	5,959	6,273	6,273	34,584	33,808
Funding for Office of Inspector General	500	750	750	3,421	2,575
Balance at end of period ¹	729,446	748,752	687,189	729,446	796,951
NATIO	ONAL RAILROAD RETI	REMENT INVESTMEI	NT TRUST		
Cash and investment balance at end of period ⁹	\$26,365,985	\$26,642,823	\$27,438,904	\$26,365,985	\$25,374,748
	DUAL BENEFITS PA	YMENTS ACCOUNT	10		
Balance at beginning of period	-\$8,793	-\$6,909	-\$5,190		
Congressional apportionments ¹¹	(12)		-1,000	-\$1,000	-\$1,000
Income tax transfers ³			1,000	1,000	1,000
Vested dual benefit payments	1,653	1,884	1,719	10,446	12,133
Balance at end of period	-10,446	-8,793	-6,909	-10,446	-12,132
Dalance at end of period	-10,++0	-0,193	-0,309	-10,440	-12,132

Table 2: Retirement and Survivor Programs, Financial Statistics
January - March 2018 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	March 2018	February 2018	January 2018	October 2017 - March 2018	October 2016 - March 2017				
	SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT								
Balance at beginning of period	\$1,075,020	\$1,091,676	\$956,858	\$917,572	\$721,860				
Income, total	601,964	588,351	743,934	3,766,117	3,632,252				
Payroll taxes ²	257,039	318,486	281,736	1,532,032	1,455,224				
Income tax transfers ³			75,000	148,000	143,000				
Financial interchange advances ¹³	343,123	267,830	385,380	2,075,499	2,026,703				
RRB-SSA financial interchange transfer									
Interest on investments ⁷	1,802	2,035	1,818	10,587	7,324				
Outgo, total	607,146	605,007	609,116	3,613,851	3,573,232				
Benefit payments	604,614	602,252	606,362	3,598,950	3,558,200				
Repayment of financial interchange advances ¹³									
RRB-CMS financial interchange transfer									
Transfer to Railroad Retirement Account ⁴									
Administrative expenses ⁸	2,332	2,454	2,455	13,533	13,956				
Funding for Office of Inspector General	200	300	300	1,369	1,076				
Balance at end of period	1,069,838	1,075,020	1,091,676	1,069,838	780,880				

¹Balances include liabilities for uncashed checks. As of the end of March 2018 liabilities were \$14,659,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁵Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ¹Net of adjustments for payroll tax refunds (see note 2). ⁵Reflects adjustments for prior periods. ⁵Source: National Railroad Retirement Investment Trust. ¹¹Otolal vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2018 was \$22.0 million, including income tax transfers. The appropriation for 2017 was \$25.0 million, including income tax transfers. Funds for October 2016 through March 2017 and October 2017 through March 2018 were provided under a partial year continuing resolution. Final appropriation for fiscal year 2018 was signed into law on March 23, 2018. ¹¹Includes a small amount of interest on uncashed checks. ¹²Less than \$500. ¹³Includes interest.

NOTE .-- Data relate to CALENDAR month.

SOURCE: Bureau of Fiscal Operations

Detail may not add to totals shown because of rounding.

Table 3: Unemployment and Sickness Programs, Benefit Statistics

January - March 2018

	Normal benefit accounts			E .	Beneficiaries		
Period	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits	
			Unemployment ¹				
March 2018	571	536	233	3,177	2,710	573	
February 2018	734	746	248	3,442	3,039	504	
January 2018	1,112	872	852	3,778	3,738	346	
7/17 - 3/18	9,608	7,412	1,536	8,128	8,038	887	
7/16 - 3/17	13,004	10,588	2,428	11,713	11,636	876	
			Sickness				
March 2018	1,142	1,075	472	5,140	4,179	1,264	
February 2018	1,121	772	538	4,847	4,141	1,036	
January 2018	1,129	928	1,163	5,375	5,320	557	
7/17 - 3/18	16,171	12,588	2,553	13,228	13,066	1,974	
7/16 - 3/17	16,231	12,813	2,455	13,432	13,295	1,793	

	Number of payments			Averages		
— Period	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ^{3,4} (thousands)
			Unemployment ¹			_
March 2018	6,142	4,938	1,204	8.9	\$333.15	\$3,667
February 2018	5,998	5,069	929	8.9	334.40	3,543
January 2018	7,333	6,888	445	8.8	334.25	4,272
7/17 - 3/18	51,065	47,079	3,986	9.0	333.75	33,629
7/16 - 3/17	75,219	71,325	3,894	8.9	334.15	55,582
			Sickness			
March 2018	10,784	7,995	2,789	8.7	\$334.75	\$5,345
February 2018	8,966	6,976	1,990	8.7	333.65	5,075
January 2018	11,209	10,459	750	8.8	333.30	5,647
7/17 - 3/18	89,583	81,155	8,428	8.9	337.20	45,266
7/16 - 3/17	88,756	81,142	7,614	8.9	337.15	47,642

¹ Temporary extended benefits under the American Recovery and Reinvestment Act of 2009 had to begin by December 31, 2009. Temporary extended benefits under the Worker, Homeownership and Business Assistance Act of 2009, as amended, had to begin by December 31, 2013. Current activity reflects recoveries.

NOTE.—An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness. NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

² Benefit days--average benefit days per registration period. Benefit per week-equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

⁴ Data provided by the Bureau of Fiscal Operations.

Table 4: Unemployment and Sickness Programs, Financial Statistics
January - March 2018 (In thousands)
Cash Basis (Unaudited)

Item	March 2018	February 2018	January 2018	October 2017 - March 2018	October 2016 - March 2017
R	AILROAD UNEMPLO	YMENT INSURANC	E ACCOUNT		
Balance at beginning of period	\$79,467	\$87,781	\$71,978	\$73,610	\$69,019
Income, total	2,874	462	25,883	55,725	54,892
Contributions ¹	2,376	845	25,693	54,866	47,459
Interest on investments	470	13	56	1,176	840
Undistributed recoveries of benefit payments ²	28	-396	134	-318	6,593
Transfers from RUI Administration Fund					
Outgo, total	9,148	8,776	10,080	56,142	71,964
Unemployment benefit payments ³	3,702	3,550	4,283	23,911	38,509
Sickness benefit payments ³	5,345	5,075	5,647	31,547	32,909
Funding for Office of Inspector General	100	150	150	684	547
Balance at end of period	73,194	79,467	87,781	73,194	51,947
RAILROA	AD UNEMPLOYMENT	INSURANCE ADMI	NISTRATION FUN	D	
Balance at beginning of period	\$19,163	\$20,211	\$14,970	\$11,483	\$12,132
Income, total	-2,009	225	6,513	11,478	13,211
Contributions ¹	-2,108	225	6,513	11,272	13,023
Interest on investments	98			207	189
Outgo, total	1,209	1,273	1,273	7,017	7,585
Administrative expenses	1,209	1,273	1,273	7,017	7,585
Transfers to RUI Account					
Balance at end of period	15,944	19,163	20,211	15,944	17,758

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years. All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

² Net of distributed amounts.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.3% under sequestration for days of unemployment and sickness after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

Table 4: Unemployment and Sickness Programs, Financial Statistics

January - March 2018 (In thousands)

Cash Basis (Unaudited) -- Continued

Item	March 2018	February 2018	January 2018	October 2017 - March 2018	October 2016 - March 2017
EXTENDED UNI	EMPLOYMENT BENEFITS, A	AMERICAN RECOV	ERY AND REINVE	STMENT ACT4	
Balance at beginning of period	\$9,484	\$9,482	\$9,481	\$9,477	\$9,448
Interest and other income	(5)	(5)	1	2	
Benefits ⁶	-3	-1	-1	-8	
Balance at end of period	9,487	9,484	9,482	9,487	9,448
EXTENDED UNEMPLOY	MENT BENEFITS, WORKE	R, HOMEOWNERS	HIP, AND BUSINE	SS ASSISTANCE ACT ⁷	
Balance at beginning of period	\$133,205	\$133,197	\$133,181	\$133,167	\$132,929
Interest and other income	6	2	5	15	
Benefits ^{3,6}	-32	-7	-10	-62	
Balance at end of period	133,243	133,205	133,197	133,243	132,929

⁴ The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act. Benefits had to begin by December 31, 2009.

Source: Bureau of Fiscal Operations

Detail may not add to totals shown because of rounding.

⁵ Less than \$500.

⁶ Current activity reflects recoveries.

⁷ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years. Benefits had to begin by December 31, 2013.

Table 5: Benefits and Beneficiaries -- March 2018

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited) ¹	\$1,062,244,000
Regular and Supplemental benefits	1,060,591,000
Vested dual benefits	1,653,000

	Number	Average
Total benefits being paid at end of month	644,000	
Retired employees':		
Regular	263,000	\$2,730
Supplemental	121,000	42
Spouses' and divorced spouses'	147,000	1,030
Aged widows' and widowers'	86,000	1,696
Other benefits	27,000	1,104
Total beneficiaries being paid at end of month	514,000	
UNEMPLOYMENT-SICKNESS		
	Unemployment ²	Sickness
Benefit payments - cash basis (unaudited) ^{1,3}	\$3,667,000	\$5,345,000

2,000

\$335

4,400

\$339

Beneficiaries

Average payment per week³

¹ Data provided by the Bureau of Fiscal Operations.

² Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 6.8% under sequestration for days of unemployment and sickness after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.