## Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - April 2018

Retirement and Survivor Benefits, Including Supplemental Annuites

| Benefit payments <sup>1</sup>  | <u> April 2018</u> | <u> April 2017</u> |
|--------------------------------|--------------------|--------------------|
| Total                          | \$1,061,086,000    | \$1,038,673,000    |
| Retired employees              | 730,759,000        | 713,732,000        |
| Spouses and divorced spouses   | 152,917,000        | 147,834,000        |
| Widow(er)s - aged and disabled | 151,199,000        | 151,548,000        |
| Other benefits                 | 26,209,803         | 25,559,000         |

| Monthly benefits                                 | Being paid<br>end of month |                      | Awarded in month |                             | Average under<br>Social Security<br>April 2018 |                      |
|--|----------------------------|----------------------|------------------|-----------------------------|--|----------------------|
|  | Number                     | Average <sup>2</sup> | <u>Number</u>    | <u>Average</u> <sup>2</sup> | Being Paid                                     | Awarded              |
| Total, regular annuities                         | 522,600                    |                      | 2,100            |                             |  |                      |
| Regular employee annuities, total                | 262,800                    | \$2,733              | 700              | \$3,039                     |  |                      |
| Awarded age annuity                              | 189,700                    | 2,798                | <sup>3</sup> 300 | <sup>3</sup> 3,957          | \$1,411  | <sup>4</sup> \$1,922 |
| Disability converted to age annuity <sup>5</sup> | 46,800                     | 2,461                |                  |                             |  |                      |
| Disability                                       | 26,300                     | 2,745                | 100              | 2,832                       | 1,198  | \$1,331              |
| Spouses and divorced spouses                     | 147,100                    | 1,031                | 800              | 1,070                       | 716  | 733                  |
| Widow(er)saged and disabled                      | 89,200                     | 1,687                | 500              | 2,162                       | 1,303  | 1,264                |
| Widowed mothers and fathers                      | 600                        | 1,874                | <u>6/</u>        | 1,136                       | 968  | 947                  |
| Widow(er)sremarried and divorced                 | 12,600                     | 1,108                | 100              | 1,313                       | <u>7/</u>                                      | <u>7/</u>            |
| Children   | 8,400                      | 1,110                | <u>6/</u>        | 1,061                       | 861  | 862                  |
| Other benefits                                   | 1,800                      | 319                  |                  |                             |  |                      |
| Employee supplemental annuities <sup>8</sup>     | 120,800                    | 42                   | 200              | 41                          |  |                      |

<sup>&</sup>lt;sup>1</sup>Data provided by the Bureau of Fiscal Operations.

**Note.** --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

<sup>&</sup>lt;sup>2</sup>Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

<sup>&</sup>lt;sup>3</sup>For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); about 300 other age annuities were awarded in the month.

<sup>&</sup>lt;sup>4</sup>For men full retirement age or over.

<sup>&</sup>lt;sup>5</sup>A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later.

<sup>&</sup>lt;sup>6</sup>Fewer than 50.

<sup>&</sup>lt;sup>7</sup>Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

<sup>&</sup>lt;sup>8</sup>Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

## Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) April 2018

## **Unemployment and Sickness Benefits**

|                                      |       | Average payment <sup>1</sup>     |                  |  |
|--------------------------------------|-------|----------------------------------|------------------|--|
| Number of beneficiaries during month |       | Per 2-week registration period   | Per<br>full week |  |
| Unemployment                         | 2,600 | \$585                            | \$335            |  |
| Sickness                             | 4,800 | 578                              | 334              |  |
|                                      |       | Benefit payments <sup>1, 2</sup> |                  |  |
|                                      |       | April 2018                       | April 2017       |  |
| Total                                |       | \$7,374,000                      | \$7,794,000      |  |
| Unemployment <sup>3</sup>            |       | 3,088,000                        | 3,934,000        |  |
| Sickness                             |       | 4,286,000                        | 3,860,000        |  |

<sup>&</sup>lt;sup>1</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.3% under sequestration for days of unemployment and sickness after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

<sup>&</sup>lt;sup>2</sup> Data provided by the Bureau of Fiscal Operations.

<sup>&</sup>lt;sup>3</sup> Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.