Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - May 2018

Benefit payments¹ May 2018 May 2017 Total \$1,039,862,000 \$1,058,777,000 714,605,000 Retired employees 728,699,000 Spouses and divorced spouses 153,173,000 148,061,000 151,463,000 Widow(er)s - aged and disabled 150,844,000 25,733,000 Other benefits 26,062,000

Retirement and Survivor Benefits, Including Supplemental Annuites

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security May 2018	
	Number	<u>Average</u> ²	Number	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	521,800 262,400	 \$2,735	2,000 600	 \$2,843		
Awarded age annuity	189,400	2,801	³ 200	³ 3,848	\$1,412	⁴ \$1,909
Disability converted to age annuity ⁵ Disability	46,900 26,000	2,464 2,743	 100	 2,528	 1,198	 1,322
Spouses and divorced spouses Widow(er)saged and disabled	147,100 88.900	1,032 1.691	800 400	1,108 2,208	716 1.304	741 1,259
Widowed mothers and fathers Widow(er)sremarried and divorced	600 12.600	1,876 1,110	<u>6/</u> 100	1,419 1,193	969 <u>7/</u>	961 7/
Children	8,400	1,111	<u>6/</u>	1,333	8 6 1	848
Other benefits	1,800	319				
Employee supplemental annuities ⁸	120,500	42	200	40		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); about 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) May 2018

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	2,000	\$590	\$335	
Sickness	4,400	579	334	
		Benefit payments ^{1, 2}		
		May 2018	May 2017	
Total		\$4,658,000	\$6,527,000	
Unemployment ³		1,988,000	2,402,000	
Sickness		2,670,000	4,125,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.3% under sequestration for days of unemployment and sickness after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Data provided by the Bureau of Fiscal Operations.

³ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.