

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - June 2018

| | Benefit payments ¹ | <u>June 2018</u> | <u>June 2017</u> |
|---|--------------------------------|------------------|------------------|
| Retirement and Survivor Benefits, Including Supplemental Annuities | Total | \$1,065,155,000 | \$1,037,218,000 |
| | Retired employees | 732,489,000 | 713,487,000 |
| | Spouses and divorced spouses | 155,018,000 | 147,416,000 |
| | Widow(er)s - aged and disabled | 151,489,000 | 150,810,000 |
| | Other benefits | 26,158,000 | 25,504,000 |

| Monthly benefits | Being paid end of month | | Awarded in month | | Average under Social Security June 2018 | |
|--|----------------------------|----------------------------|---------------------|----------------------------|---|----------------------|
| | <u>Number</u> | <u>Average²</u> | <u>Number</u> | <u>Average²</u> | <u>Being Paid</u> | <u>Awarded</u> |
| Total, regular annuities | 521,300 | ..... | 2,200 | ..... | ..... | ..... |
| Regular employee annuities, total | 262,100 | \$2,739 | 800 | \$3,093 | ..... | ..... |
| Awarded age annuity | 189,300 | 2,806 | ³ 400 | ³ 3,845 | \$1,413 | ⁴ \$1,917 |
| Disability converted to age annuity ⁵ | 47,000 | 2,467 | ..... | ..... | ..... | ..... |
| Disability | 25,800 | 2,744 | 100 | 3,019 | 1,198 | 1,333 |
| Spouses and divorced spouses | 147,100 | 1,033 | 800 | 1,031 | 717 | 740 |
| Widow(er)s--aged and disabled | 88,700 | 1,696 | 500 | 2,163 | 1,305 | 1,274 |
| Widowed mothers and fathers | 600 | 1,876 | <u>6/</u> | 1,577 | 975 | 969 |
| Widow(er)s--remarried and divorced | 12,600 | 1,112 | 100 | 1,265 | <u>7/</u> | <u>7/</u> |
| Children | 8,300 | 1,109 | <u>6/</u> | 1,436 | 860 | 835 |
| Other benefits | 1,900 | 319 | ..... | ..... | ..... | ..... |
| Employee supplemental annuities⁸ | 120,400 | 42 | 300 | 40 | ..... | ..... |

¹Data provided by the Bureau of Fiscal Operations.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); about 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
June 2018**

Unemployment and Sickness Benefits

| Number of beneficiaries during month | Average payment ¹ | | |
|---|-----------------------------------|---------------------------------|--------------|
| | Per 2-week registration period | Per full week | |
| Unemployment | 1,800 | \$591 | \$334 |
| Sickness | 4,000 | 588 | 336 |
| | | Benefit payments ^{1,2} | |
| | | June 2018 | June 2017 |
| Total | | \$6,126,000 | -\$3,862,000 |
| Unemployment³ | | 2,174,000 | -8,058,000 |
| Sickness | | 3,951,000 | 4,196,000 |

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.3% under sequestration for days of unemployment and sickness after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

² Data provided by the Bureau of Fiscal Operations.

³ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.

Note. --Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.