



# EMPLOYEE FULL RETIREMENT AGE

## Retiring with less than 30 years of service

AN EMPLOYEE BORN IN*	AT AGE 62, ANNUITY REDUCED BY	OR	NO ANNUITY REDUCTION IF RETIREMENT AGE IS AT LEAST**
1937 or earlier	20.00%		65
1938	20.833%		65 and 2 months
1939	21.667%		65 and 4 months
1940	22.50%		65 and 6 months
1941	23.333%		65 and 8 months
1942	24.167%		65 and 10 months
1943 through 1954	25.00%		66
1955	25.833%		66 and 2 months
1956	26.667%		66 and 4 months
1957	27.50%		66 and 6 months
1958	28.333%		66 and 8 months
1959	29.167%		66 and 10 months
1960 or later	30.00%		67

\*A person attains a given age the day before his or her birthday, and those born on the first or second day of a month are eligible for an annuity beginning date on the first of that month.

\*\*For an employee with less than 10 years of railroad service - If he/she is already entitled to an age-reduced social security benefit, the age reduction applied to his/her tier I will be based on the age reduction applicable on beginning date of his/her social security benefit, even if he/she is already of full retirement age on beginning date of his/her railroad retirement annuity.

**NOTE - Employees with any railroad service before August 12, 1983:** Tier II reduction remains 20% and full retirement age remains 65 for tier II purposes.