NRRIT

Annual Management Report

for Fiscal Year 2018
January 31, 2019

The President
The White House
1600 Pennsylvania Avenue NW
Washington, DC 20500

Dear Mr. President:

Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

The enclosed report fulfills this statutory requirement for the Trust's fiscal year 2018, October 1, 2017 to September 30, 2018.

Sincerely,

The Board of Trustees

Joel Parker, Chair

Mary Sanders Jones

Richard G. Patsy

William C. Walpert

George A. Francisco, Jr.
Christopher R. Neikirk
William F. Quinn

Enclosure

TRUSTEES:
Chair: Joel Parker
Labor Trustee

George J. Francisco, Jr.
President Emeritus
National Conference of Firemen and
Oilers – SEIU

Christopher R. Neikirk
AVP Finance
Norfolk Southern Corporation

Mary Sanders Jones
Vice President and Treasurer
(Retired)
Union Pacific Corporation

Richard G. Patsy
Assistant Vice President Pensions
and Investments
CSX Corporation

William F. Quinn
Independent Trustee

William C. Walpert
National Secretary-Treasurer Emeritus
Brotherhood of Locomotive
Engineers and Trainmen (BLET)
January 31, 2019

The Honorable Michael R. Pence  
President of the Senate  
S-212 Capitol Building  
Washington, DC 20510  

Dear Mr. President:

Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

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Brotherhood of Locomotive Engineers and Trainmen (BLET)
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The Honorable Nancy Pelosi  
Speaker of the House of Representatives  
Washington, DC 20515

Dear Ms. Speaker:

Section 105 of the Railroad Retirement and Survivors’ Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

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Brotherhood of Locomotive Engineers and Trainmen (BLET)
January 31, 2019

Mr. Walter A. Barrows
Labor Member
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

Dear Mr. Barrows:

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January 31, 2019

Mr. Steven J. Anthony  
Management Member  
U.S. Railroad Retirement Board  
844 North Rush Street  
Chicago, IL 60611

Dear Mr. Anthony:

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National Secretary-Treasurer Emeritus  
Brotherhood of Locomotive Engineers and Trainmen (BLET)

Enclosure
January 31, 2019

Mr. John Michael Mulvaney  
Director  
Office of Management and Budget  
Executive Office of the President  
725 17th Street, NW  
Washington, DC 20503

Dear Mr. Mulvaney:

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