Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - July 2019

July 2019	<u>July 2018</u>
\$1,084,601,000	\$1,061,426,000
748,622,000	730,841,000
158,538,000	153,850,000
150,989,000	150,818,000
26,453,000	25,917,000
	\$1,084,601,000 748,622,000 158,538,000 150,989,000

Monthly benefits	Being end of n	•	Awaro mo		Average Social Se July 2	ecurity
	Number	<u>Average</u> ²	Number	<u>Average²</u>	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	516,300 259,600	 \$2,835	2,300 900	 \$3,124		
Awarded age annuity	188,400	2,907	³ 400	³ 3,842	\$1,472	⁴ \$1,985
Disability converted to age annuity⁵ Disability	48,200 23,000	2,558 2,819	200	 2,944	 1,236	 1,388
Spouses and divorced spouses Widow(er)saged and disabled	148,000 85,600	1,064 1,757	900 400	1,005 2,202	750 1,354 1,017	786 1,337
Widowed mothers and fathers Widow(er)sremarried and divorced	600 12,500	1,929 1,161	<u>6/</u> 100	1,277 1,331	1,017 <u>7/</u>	985 <u>7/</u>
Children Other benefits	8,000 2,000	1,151 323	<u>6/</u> 	1,421	885	874
Employee supplemental annuities ⁸	118,200	42	300	41		

¹Data provided by the Bureau of Fiscal Operations.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 33); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

Retirement and Survivor Benefits, Including Supplemental Annuites

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number

and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) July 2019

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	2,700	\$627	\$359	
Sickness	4,000	631	360	
		Gross benefit payments ^{1, 2}		
		July 2019	July 2018	
Total		\$9,072,000	\$7,500,000	
Unemployment ³		3,456,000	2,320,000	
Sickness		5,616,000	5,181,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 6.8% under sequestration for days of unemployment and sickness after September 30, 2015, 6.9% for days after September 30, 2016, 6.6% for days after September 30, 2017, and 6.2% for days after September 30, 2018.

² Prior to July 2019, unemployment and sickness benefit payments were based on net amounts. Beginning in July 2019, that data is no longer available. Benefit payments for 2018 and 2019 have been adjusted to reflect gross amounts.

Note. --Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.