Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - March 2020

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>March 2020</u>	<u>March 2019</u>	
Total	\$1,094,603,000	\$1,086,683,000	
Retired employees	755,210,000	750,380,000	
Spouses and divorced spouses	161,286,000	158,524,000	
Widow(er)s - aged and disabled	151,301,000	150,976,000	
Other benefits	26,806,000	26,803,000	

Monthly benefits	Being end of n		Award mo		Average Social Se March	curity
	Number	Average ²	Number	Average ²	Being Paid	Awarded
Total, regular annuities	511,900		2,100			
Regular employee annuities, total	257,300	\$2,889	700	\$3,095		
Awarded age annuity	187,300	2,964	³ 300	³ 3,984	\$1,509	⁴ \$2,079
Disability converted to age annuity ⁵	48,900	2,611				
Disability	21,100	2,867	100	2,982	1,259	\$1,407
Spouses and divorced spouses	147,900	1,081	900	1,043	768	730
Widow(er)saged and disabled	83,800	1,796	400	2,286	1,385	1,351
Widowed mothers and fathers	500	1,945	<u>6/</u>	935	1,024	1,012
Widow(er)sremarried and divorced	12,400	1,190	100	1,165	<u>7/</u>	<u>7/</u>
Children	7,900	1,190	<u>6/</u>	1,520	905	913
Other benefits	2,200	323				
Employee supplemental annuities ⁸	116,100	42	200	42		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 33); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) March 2020

Unemployment and Sickness Benefits

	Average payment ¹		
Number of beneficiaries during month	Per 2-week registration period	Per full week	
5,100	\$657	\$365	
Sickness 4,700	643	365	
	Benefit payments ^{1, 2} March 2020 March 2019		
	\$21,599,000	\$9,975,000	
	14,467,000	3,721,000	
	7,132,000	6,254,000	
	h 5,100	Per 2-week registration period	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.9% under sequestration for days of unemployment and sickness after September 30, 2016, 6.6% for days after September 30, 2017, 6.2% for days after September 30, 2018, 5.9% for days after September 30, 2019.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Prior to July 2019, unemployment and sickness benefit payments were based on net amounts. Beginning in July 2019, that data is no longer available. Benefit payments for 2018 and 2019 have been adjusted to reflect gross amounts.