Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - June 2020

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>June 2020</u>	<u>June 2019</u>
Total	\$1,098,182,000	\$1,089,321,000
Retired employees	758,098,000	752,048,000
Spouses and divorced spouses	161,544,000	159,357,000
Widow(er)s - aged and disabled	151,639,000	151,179,000
Other benefits	26,901,000	26,737,184

Monthly benefits	Being end of n	•	Award mo		Average Social So June 2	ecurity
	<u>Number</u>	Average ²	Number	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	509,700 256,200	 \$2,897	1,900 700	 \$3,239	••••••	
Awarded age annuity	186,500	2,974	³ 300	³ 4,124	\$1,514	⁴ \$2,103
Disability converted to age annuity ⁵ Disability	49,100 20,600	2,618 2,869	200	2,923	 1,259	1,428
Spouses and divorced spouses	147,400	1,084	600	1,107	767	725
Widow(er)saged and disabled	83,100	1,811	400	2,359	1,388	1,363
Widowed mothers and fathers	600	1,970	<u>6/</u>	1,756	1,034	1,024
Widow(er)sremarried and divorced	12,400	1,196	<u>6/</u>	1,341	<u>7/</u>	<u>7/</u>
Children	7,800	1,191	6/	1,571	905	911
Other benefits	2,200	322				
Employee supplemental annuities ⁸	115,100	42	200	40		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 33); some 200 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) June 2020

Unemployment and Sickness Benefits

	Average payment ¹			
Number of beneficiaries during month	Per 2-week registration period	Per full week		
16,000	\$667	\$369		
4,600	626	363		
	Benefit payments ^{1, 2} June 2020 June 2019			
	\$27,074,000	\$7,570,000		
	20,859,000	2,785,000		
	6,215,000	4,785,000		
		16,000 \$667 4,600 626 Benefit p June 2020 \$27,074,000 20,859,000		

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.9% under sequestration for days of unemployment and sickness after September 30, 2016, 6.6% for days after September 30, 2017, 6.2% for days after September 30, 2018, 5.9% for days after September 30, 2019.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

- Beginning in June 2020, RUIA claimants have also been paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act). The June 2020 amount calculated for payment was \$49 million.

² Prior to July 2019, unemployment and sickness benefit payments were based on net amounts. Beginning in July 2019, that data is no longer available. Benefit payments for 2019 have been adjusted to reflect gross amounts.