Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - July 2020

Benefit payments ¹	July 2020	<u>July 201</u>
Total	\$1,095,100,000	\$1,084,601,00
Retired employees	755,424,000	748,622,00
Spouses and divorced spouses	161,640,000	158,538,00
Widow(er)s - aged and disabled	151,258,000	150,989,00
Other benefits	26,778,000	26,453,00

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security July 2020	
	<u>Number</u>	<u>Average</u> ²	<u>Number</u>	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities	509,200		2,100			
Regular employee annuities, total	256,000	\$2,900	900	\$3,285		
Awarded age annuity	186,400	2,977	³ 400	³ 4,039	\$1,514	⁴ \$2,103
Disability converted to age annuity⁵	49,200	2,621				
Disability	20,400	2,869	200	2,923	1,259	1,428
Spouses and divorced spouses	147,400	1,086	700	1,173	767	725
Widow(er)saged and disabled	83,000	1,815	400	2,289	1,388	1,363
Widowed mothers and fathers	600	1,971	<u>6/</u>	2,181	1,034	1,024
Widow(er)sremarried and divorced	12,300	1,197	100	1,312	<u>7/</u>	<u>7/</u>
Children	7,800	1,189	<u>6/</u>	1,448	905	911
Other benefits	2,200	323				
Employee supplemental annuities ⁸	114,900	42	200	42		

¹Data provided by the Bureau of Fiscal Operations.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); about 300

other age annuities were awarded in the month.

⁴For men full retirement age or over.

Retirement and Survivor Benefits, Including Supplemental Annuites

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) July 2020

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	13,700	\$643	\$372	
Sickness	4,700	593	368	
		Benefit payments ¹		
	July 2020	July 2019		
Total		\$24,691,000	\$9,072,000	
Unemployment		18,372,000	3,456,000	
Sickness		6,319,000	5,616,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.9% under sequestration for days of unemployment and sickness after September 30, 2016, 6.6% for days after September 30, 2017, 6.2% for days after September 30, 2018, 5.9% for days after September 30, 2019.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

- Beginning in May 2020, RUIA claimants have also been paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act). The July 2020 amount calculated for payment was \$40.9 million.