Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - August 2020

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>August 2020</u>	<u>August 2019</u>
Total	\$1,094,691,000	\$1,087,605,000
Retired employees	755,224,000	750,471,000
Spouses and divorced spouses	161,208,000	158,922,000
Widow(er)s - aged and disabled	151,648,000	151,661,000
Other benefits	26,612,000	26,550,000

Monthly benefits	Being end of n	=	Award mo		Average Social S August	ecurity
	Number	Average ²	Number	Average ²	Being Paid	Awarded
Total, regular annuities	508,900		2,300			
Regular employee annuities, total	255,900	\$2,903	1,000	\$3,300		
Awarded age annuity	186,500	2,981	³ 600	³ 3,917	\$1,517	⁴ \$2,086
Disability converted to age annuity ⁵	49,200	2,623				
Disability	20,200	2,869	100	2,923	1,259	1,433
Spouses and divorced spouses	147,300	1,087	700	1,129	768	712
Widow(er)saged and disabled	82,800	1,820	400	2,338	1,390	1,352
Widowed mothers and fathers	600	1,977	<u>6/</u>	1,592	1,041	1,020
Widow(er)sremarried and divorced	12,300	1,199	100	1,315	<u>7/</u>	<u>7/</u>
Children	7,700	1,192	<u>6/</u>	1,464	904	898
Other benefits	2,300	323				
Employee supplemental annuities ⁸	114,700	42	300	42		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 33); about 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) August 2020

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	10,700	\$555	\$382	
Sickness	5,200	524	376	
		Benefit payments ¹		
		August 2020	August 2019	
Total		\$20,878,000	\$10,265,000	
Unemployment		14,159,000	4,082,000	
Sickness		6,719,000	6,183,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.9% under sequestration for days of unemployment and sickness after September 30, 2016, 6.6% for days after September 30, 2017, 6.2% for days after September 30, 2018, 5.9% for days after September 30, 2019.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

⁻ Beginning in May 2020, RUIA claimants have also been paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act). The August 2020 amount calculated for payment was \$ 24 million.