Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - January 2021

Retirement and Survivor Benefits, Including Supplemental Annuites

<u>January 2021</u>	<u>January 2020</u>
\$1,098,566,000	\$1,097,595,000
757,188,000	757,726,000
162,826,000	161,021,000
151,517,000	151,912,000
27,035,000	26,936,000
	\$1,098,566,000 757,188,000 162,826,000 151,517,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security January 2021	
	Number	Average ²	<u>Number</u>	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities	503,000		2,300			
Regular employee annuities, total	252,900	\$2,947	800	\$3,203		
Awarded age annuity	184,600	3,026	³ 300	³ 3,982	\$2,986	⁴ \$2,484
Disability converted to age annuity ⁵	48,900	2,663				
Disability	19,400	2,910	100	3,056	1,286	1,459
Spouses and divorced spouses	146,100	1,102	700	1,090	1,497	708
Widow(er)saged and disabled	81,400	1,847	700	2,352	2,590	1,418
Widowed mothers and fathers	500	1,975	<u>6/</u>	1,530	1,050	1,058
Widow(er)sremarried and divorced	12,100	1,221	100	1,384	<u>7</u> /	<u>7</u> /
Children	7,700	1,219	<u>6/</u>	1,543	962	942
Other survivors	2,300	324				
Employee supplemental annuities ⁸	112,700	42	200	40		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 32); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) January 2021

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	8,600	\$668	\$386	
Sickness	6,400	597	383	
		Benefit payments ¹ January 2021 January 2020		
Total		\$19,121,000	\$17,093,000	
Unemployment		11,270,000	8,944,000	
Sickness		7,851,000	8,149,000	

In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.6% under sequestration for days of unemployment and sickness after September 30, 2017, 6.2% for days after September 30, 2018, 5.9% for days after September 30, 2019, and 5.7% for days after September 30, 2020 and before January 3, 2021. Beginning January 3, 2021, under the Continued Assistance to Rail Workers Act of 2020, sequestration is temporarily suspended until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

- Beginning in May 2020, RUIA claimants have also been paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES) and as amend by the Continued Assistance to Rail Workers Act of 2020 (CARWA). The January 2021 amount calculated for payment was \$ 6.8 million.