

RRB REMINDERS FOR 2022

2022 TIER I EARNINGS BASE AND TAX RATES

Annual Maximum - \$147,000.00
Employee and Employer Tax Rate – 6.2%
Maximum Payable by an Employee & Employer - \$9,114.00

2022 TIER II EARNINGS BASE AND TAX RATES

Annual Maximum - \$109,200.00
Employee Tax Rate – 4.9%
Maximum Payable by an Employee - \$5,350.80
Employer Tax Rate – 13.1%
Maximum Payable by an Employer - \$14,305.20

**2022 MEDICARE HOSPITAL INSURANCE
EARNINGS BASE AND TAX RATES**

Annual Maximum - No Limit
Employee and Employer Tax Rate – 1.45%

**TOTAL TIER I, TIER II & MEDICARE
HOSPITAL INSURANCE MAXIMUM TAX**

Based on earnings of \$147,000.00
Maximum Payable by an Employee - \$16,596.30
Maximum Payable by an Employer - \$25,550.70
(Additional Taxes are 0.9% of Earnings Above
\$200,000.00 - Filing Individually)

SSA QUARTER OF COVERAGE EARNINGS NEEDED

In 2022 - \$1,510.00 (Earn up to 4 Quarters per Year)

2022 EMPLOYER RUIA TAX RATE

4.15% to 12.5% on First \$1,755.00 per month

EMPLOYEE RUIA 2021 QUALIFYING EARNINGS

For Benefit Year 2022 (Beginning July 1, 2022) - \$4,275.00

RUIA DAILY BENEFIT RATE

For Benefit Year 2022 (Beginning July 1, 2022) - \$85.00

BASIC MEDICARE PREMIUM

Part B beginning in 2022 - \$170.10

COST-OF-LIVING INCREASE - DECEMBER 2021

Tier I – 5.9%; Tier II – 1.9%

WORK DEDUCTION EXEMPT AMOUNTS*

Retirement and Survivor Work Deduction Limitations

Annuitants Attaining Full Retirement Age (FRA)
(For Months Prior to FRA in the Calendar Year)
Monthly – \$4,330.00; Annually – \$51,960.00
(\$1.00 Deduction for Each \$3.00 of Excess Earnings)

Under FRA

(If Under the FRA for the Entire Calendar Year)
Monthly - \$1,630.00; Annually - \$19,560.00
(\$1.00 Deduction for Each \$2.00 of Excess Earnings)

Disability Earnings Limitations Amounts

Monthly - \$1,050.00; Annually - \$13,125.00

*All Earnings Must be Reported by Calling 1-877-772-5772.
Failure to Report Earnings Could Lead to Penalties.