
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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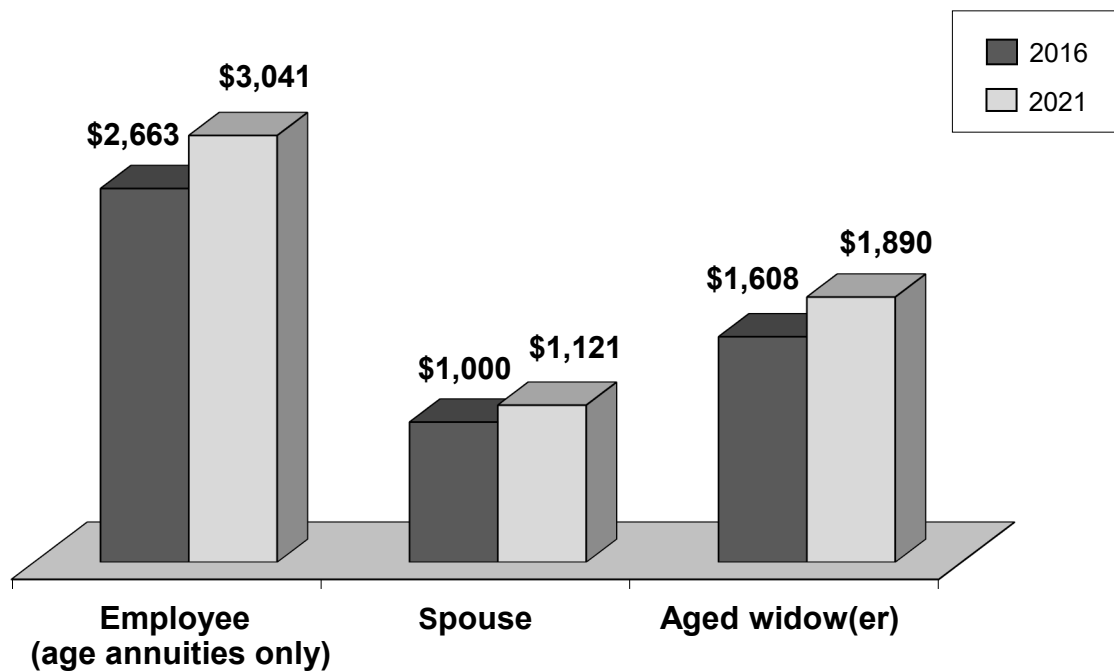
January 5, 2022

Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **April - June 2021**

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**Average annuity amounts being paid,
June 2016 and June 2021**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2021**

Period	Employee annuities							
	Total ¹		Age			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Awarded age annuity	Disability converted to age annuity ²	Disability			
Number in current-payment status at end of period								
June 2021	609,558	489,556	183,162	48,500	18,988	110,870	139,718	5,056
May 2021	610,709	490,359	183,376	48,528	19,111	111,208	139,910	5,085
April 2021	611,717	491,078	183,550	48,543	19,249	111,492	140,126	5,098
Average amount in current-payment status at end of period								
June 2021	.....	.....	\$3,040.51	\$2,671.78	\$2,920.93	\$41.50	\$1,120.50	\$718.19
May 2021	.....	.....	3,036.58	2,669.26	2,919.04	41.50	1,119.58	719.13
April 2021	.....	.....	3,035.08	2,667.35	2,917.71	41.50	1,118.73	718.21
Number awarded during period								
June 2021	1,769	1,684	455	.....	157	85	516	39
May 2021	1,716	1,602	443	.....	122	114	439	34
April 2021	2,017	1,889	463	.....	163	128	588	37
10/20 - 6/21	18,287	16,974	4,528	.....	1,237	1,313	5,147	393
10/19 - 6/20	19,119	17,509	5,020	.....	1,211	1,610	5,973	474
Average amount awarded during period⁴								
June 2021	.....	.....	\$3,067.49	.....	\$3,158.31	\$39.00	\$1,044.83	\$684.70
May 2021	.....	.....	2,987.24	.....	3,036.07	38.37	1,164.94	793.63
April 2021	.....	.....	3,109.42	.....	3,116.89	38.28	1,051.80	856.47
Benefit payments during period (thousands)⁵								
June 2021	\$1,097,086	.....	\$559,760	\$129,218	\$62,213	\$4,609	\$158,324	\$3,797
May 2021	1,097,014	.....	557,899	129,195	62,979	4,625	158,143	3,827
April 2021	1,095,616	.....	557,531	129,007	62,974	4,637	158,229	3,850
10/20 - 6/21	9,864,719	.....	5,024,013	1,164,674	564,873	42,113	1,423,958	34,502
10/19 - 6/20	9,829,038	.....	4,986,594	1,137,177	610,972	43,609	1,411,265	34,439

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates. ⁵Beginning in July 2019, data is from the Monthly Treasury Statement. Prior to July 2019, data was provided by the Bureau of Fiscal Operations.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2021 -- Continued**

Survivor benefits									
Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁷
	Aged widows and widowers	Disabled widows and widowers ⁶	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
June 2021	77,550	3,056	567	2,436	9,708	7,558	.....	.....	2,375
May 2021	77,691	3,066	557	2,449	9,721	7,638	.....	.....	2,354
April 2021	77,852	3,078	548	2,479	9,711	7,628	.....	.....	2,348
Average amount in current-payment status at end of period									
June 2021	\$1,890.27	\$1,462.36	\$2,020.55	\$1,219.76	\$1,232.02	\$1,230.28	.....	.....	\$323.93
May 2021	1,885.28	1,462.28	2,009.60	1,217.11	1,232.35	1,232.21	.....	.....	324.35
April 2021	1,881.41	1,460.95	2,002.35	1,213.63	1,229.77	1,230.61	.....	.....	324.49
Number awarded during period									
June 2021	412	10	10	5	43	37	156	1	.....
May 2021	419	6	12	4	75	48	184	----	.....
April 2021	489	8	12	5	90	33	211	----	.....
10/20 - 6/21	4,515	56	92	63	574	367	1,549	1	.....
10/19 - 6/20	3,886	59	66	58	490	272	1,414	2	.....
Average amount awarded during period⁴									
June 2021	\$2,453.98	\$1,603.00	\$1,785.77	\$1,802.05	\$1,333.96	\$1,568.13	\$916	\$1,941	.....
May 2021	2,294.31	1,722.27	1,548.94	906.50	1,431.52	1,551.42	934	----	.....
April 2021	2,486.09	1,613.46	1,586.94	1,008.20	1,342.81	1,681.60	899	----	.....
Benefit payments during period (thousands)⁵									
June 2021	\$147,303	\$4,796	\$1,200	\$2,994	\$12,012	\$9,923	\$153	\$2	\$770
May 2021	148,019	4,809	1,196	3,009	12,151	10,179	183	----	790
April 2021	147,434	4,778	1,196	3,024	11,985	9,969	194	----	785
10/20 - 6/21	1,324,272	42,620	10,834	27,389	107,115	89,930	1,456	2	6,827
10/19 - 6/20	1,320,347	43,268	10,225	28,506	104,973	89,771	1,359	1	6,357

⁶Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁷Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2021 (In thousands)
Cash Basis

Item	June 2021	May 2021	April 2021	October 2020 - June 2021	October 2019 - June 2020
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Income					
Payroll taxes ¹	\$216,243	\$190,633	\$200,481	\$1,764,671	\$1,829,551
Income tax transfers ²	.....	.....	64,000	201,000	211,000
Financial interchange advances ³	450,655	377,634	398,591	3,846,641	3,428,176
RRB-SSA financial interchange transfer	.....	.....	.....	.....	4,987,747
Interest on investments ⁴	-286	2,261	2,056	14,350	-13,490
Outgo					
Benefit payments	\$627,485	\$628,819	\$627,685	\$5,652,035	\$5,629,780
Repayment of financial interchange advances ³	4,951,591	.....	.....	4,951,591	4,458,194
RRB-CMS financial interchange transfer	568,162	.....	.....	568,162	606,449
Transfer to Railroad Retirement Account ⁵	-466,000	.....	.....	-466,000	.....
Administrative expenses	1,899	2,341	2,341	18,584	21,252
Funding for Office of Inspector General	192	192	192	1,679	1,833
RAILROAD RETIREMENT ACCOUNT					
Income					
Payroll taxes ¹	\$262,712	\$232,992	\$244,382	\$2,137,528	\$2,113,738
Income tax transfers ²	.....	.....	139,000	393,000	302,000
Reimbursements for payment of SSA benefits	170,387	169,612	169,902	1,522,792	1,481,486
Transfers from National RR Investment Trust ⁵	700,000	.....	167,000	2,489,000	1,569,000
Transfer from SSEB Account ⁵	-466,000	.....	.....	-466,000	.....
Interest on investments ⁴	-1,697	1,606	1,461	6,492	-21,409
Outgo					
Benefit payments	\$468,706	\$467,280	\$467,008	\$4,203,965	\$4,188,535
Payments of SSA benefits	170,309	169,674	169,903	1,522,100	1,480,560
Loans to Railroad Unemployment Insurance Account	.....	.....	18,000	98,000	.....
Administrative expenses	6,505	8,022	8,022	63,681	63,964
Funding for Office of Inspector General	661	661	661	5,777	5,530
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁶	\$28,021,203	\$28,508,367	\$27,879,699	\$28,021,203	\$23,717,491
DUAL BENEFITS PAYMENTS ACCOUNT ⁷					
Vested dual benefit payments	\$896	\$915	\$923	\$8,719	\$10,723

¹Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ²Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ³Includes interest. ⁴Net of adjustments for payroll tax refunds (see note 1). ⁵Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁶Source: National Railroad Retirement Investment Trust. ⁷Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation, including income tax transfers, for fiscal years 2020 and 2021 was \$16.0 and \$13.0 million, respectively.

NOTE.—This Table has been revised to only include information from the Monthly Treasury Statements and other resources within the Railroad Retirement Board's Bureau of the Actuary and Research.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2021**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment¹			
June 2021	2,098	297	327	2,544	2,124	494
May 2021	503	331	528	3,310	2,813	599
April 2021	656	416	610	4,980	4,125	960
7/20 - 6/21	25,953	21,240	5,926	23,702	23,528	1,810
7/19 - 6/20	43,886	21,735	3,408	23,061	22,974	1,237
			Sickness			
June 2021	1,720	1,000	303	4,132	4,232	811
May 2021	1,568	882	283	4,744	3,957	899
April 2021	1,835	1,076	398	5,472	4,303	1,354
7/20 - 6/21	34,063	16,304	3,792	24,090	23,949	2,700
7/19 - 6/20	19,798	14,118	3,334	15,375	15,242	2,348
Period	Number of payments			Averages ¹		Benefit payments ^{2, 3} (thousands)
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ²	
			Unemployment			
June 2021	5,367	4,414	953	9.2	\$394.10	\$3,820
May 2021	6,130	5,065	1,065	9.5	395.50	4,268
April 2021	9,857	8,018	1,839	9.5	396.35	6,998
7/20 - 6/21	188,153	178,155	9,998	8.7	384.45	130,198
7/19 - 6/20	137,415	130,387	7,028	8.9	366.70	97,378
			Sickness			
June 2021	9,980	8,370	1,610	8.3	\$394.55	\$6,711
May 2021	9,236	7,586	1,650	8.0	395.45	6,084
April 2021	11,599	8,795	2,804	8.1	395.75	7,705
7/20 - 6/21	140,015	125,028	14,987	7.8	387.05	89,968
7/19 - 6/20	108,430	95,219	13,211	8.8	368.75	79,968

¹ Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

² In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.9% under sequestration for days of unemployment and sickness after September 30, 2016, 6.6% for days after September 30, 2017, 6.2% for days after September 30, 2018, 5.9% for days after September 30, 2019, and 5.7% for days after September 30, 2020 and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act (CARWA) of 2020 temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

NOTE -- Additional unemployment and sickness benefits were also paid under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020. CARWA and the American Rescue Plan Act (ARPA) of 2021 extended all benefits until September 6, 2021 while reducing the enhanced benefit payments from \$1,200 to \$600 per claim period under CARWA and ARPA.

Special Extended Unemployment Benefits and Enhanced Benefits were paid to unemployment beneficiaries, and Waived Waiting Period Benefits were paid to unemployment and to sickness beneficiaries, as follows:

- In April 2021, \$4.7M to 3,100 beneficiaries, \$9.5M to 7,200 beneficiaries, and \$0.1M to 500 unemployment and \$0.3M to 1,300 sickness beneficiaries.
- In May 2021, \$4.7M to 3,300 beneficiaries, \$7.8M to 6,200 beneficiaries, and \$0.1M to 400 unemployment and \$0.3M to 1,200 sickness beneficiaries.
- In June 2021, \$5.4M to 3,300 beneficiaries, \$7.1M to 5,500 beneficiaries, and \$0.1M to 400 unemployment and \$0.3M to 1,100 sickness beneficiaries.

GENERAL NOTES --An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period.

-- Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive.

-- Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

Table 4: Benefits and Beneficiaries -- June 2021

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)¹	\$1,097,086,000
Regular and Supplemental benefits	1,096,190,000
Vested dual benefits	896,000

	Number	Average
Total benefits being paid at end of month	610,000	.....
Retired employees':		
Regular	251,000	\$2,960
Supplemental	111,000	42
Spouses' and divorced spouses'	145,000	1,106
Aged widows' and widowers'	78,000	1,890
Other benefits	26,000	1,191
Total beneficiaries being paid at end of month	490,000	.....

UNEMPLOYMENT - SICKNESS

	Unemployment	Sickness
Gross benefit payments¹	\$3,820,000	\$6,711,000
Beneficiaries	2,500	4,100
Average payment per week¹	\$394	\$395

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.2% under sequestration for days of unemployment and sickness after September 30, 2018, 5.9% for days after September 30, 2019, 5.7% for days after September 30, 2020 and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act (CARWA) of 2020 temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

NOTE--Additional unemployment and sickness benefits were also paid under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020. The Continued Assistance to Rail Workers Act (CARWA) and the American Rescue Plan Act (ARPA) of 2021 extended all benefits until September 6, 2021 while reducing the enhanced benefit payments from \$1,200 to \$600 per claim period under CARWA and ARPA.