
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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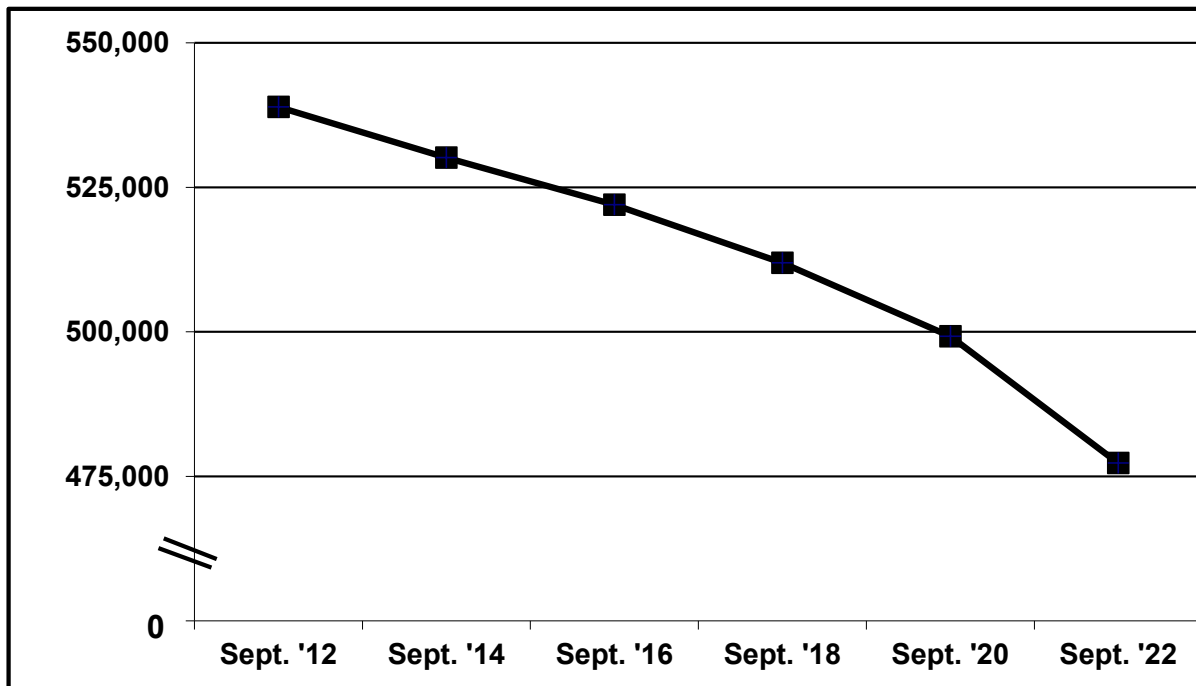
January 19, 2023

Railroad Retirement and Unemployment Insurance Programs Selected Current Statistics for July - September 2022

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Total Monthly Railroad Retirement Beneficiaries, September 2012 through September 2022



**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2022**

| Period | Total ¹ | | Employee annuities | | | | | Divorced spouse annuities |
|--|--------------------|-----------------------|---------------------|--|------------|---------------------------|------------------|---------------------------|
| | | | Age | | Disability | Supplemental ³ | Spouse annuities | |
| | Monthly benefits | Monthly beneficiaries | Awarded age annuity | Disability converted to age annuity ² |  |  |  |  | Disability |
| Number in current-payment status at end of period | | | | | | | | |
| September 2022 | 591,464 | 477,271 | 179,295 | 47,765 | 17,110 | 105,171 | 136,641 | 4,925 |
| August 2022 | 592,549 | 478,008 | 179,506 | 47,798 | 17,237 | 105,518 | 136,797 | 4,920 |
| July 2022 | 593,633 | 478,706 | 179,654 | 47,836 | 17,391 | 105,901 | 136,975 | 4,912 |
| Average amount in current-payment status at end of period | | | | | | | | |
| September 2022 | ..... | ..... | \$3,211.32 | \$2,831.53 | \$3,094.49 | \$41.49 | \$1,174.55 | \$764.59 |
| August 2022 | ..... | ..... | 3,209.82 | 2,829.17 | 3,093.32 | 41.49 | 1,174.66 | 764.49 |
| July 2022 | ..... | ..... | 3,208.32 | 2,827.51 | 3,091.81 | 41.49 | 1,174.35 | 762.99 |
| Number awarded during period | | | | | | | | |
| September 2022 | 1,797 | 1,724 | 469 | ..... | 118 | 73 | 563 | 61 |
| August 2022 | 1,976 | 1,894 | 577 | ..... | 101 | 82 | 588 | 41 |
| July 2022 | 1,974 | 1,859 | 598 | ..... | 110 | 115 | 604 | 50 |
| 10/21 - 9/22 | 22,803 | 21,702 | 5,977 | ..... | 1,401 | 1,101 | 6,732 | 569 |
| 10/20 - 9/21 | 24,648 | 22,925 | 6,306 | ..... | 1,719 | 1,723 | 7,047 | 547 |
| Average amount awarded during period⁴ | | | | | | | | |
| September 2022 | ..... | ..... | \$3,167.32 | ..... | \$3,385.12 | \$38.30 | \$1,102.37 | \$682.57 |
| August 2022 | ..... | ..... | 3,235.80 | ..... | 3,253.25 | 40.61 | 1,148.52 | 785.64 |
| July 2022 | ..... | ..... | 3,268.58 | ..... | 3,244.99 | 39.60 | 1,123.90 | 800.09 |
| Benefit payments during period (thousands)⁵ | | | | | | | | |
| September 2022 | \$1,125,751 | ..... | \$577,640 | \$135,667 | \$58,556 | \$4,416 | \$162,824 | \$3,913 |
| August 2022 | 1,125,430 | ..... | 578,102 | 135,661 | 58,012 | 4,430 | 162,691 | 3,815 |
| July 2022 | 1,131,989 | ..... | 582,212 | 135,986 | 59,286 | 4,447 | 163,663 | 3,801 |
| 10/21 - 9/22 | 13,435,136 | ..... | 6,886,591 | 1,616,342 | 709,705 | 54,017 | 1,943,293 | 45,235 |
| 10/20 - 9/21 | 13,150,238 | ..... | 6,697,522 | 1,553,134 | 751,167 | 55,874 | 1,897,388 | 45,877 |

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates. ⁵Beginning in July 2019, data is from the Monthly Treasury Statement. Prior to July 2019, data was provided by the Bureau of Fiscal Operations.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2022 -- Continued**

Survivor benefits

| Period | Annuities | | | | | Children | Insurance lump sums | Residual payments | Partition payments ⁷ |
|--|--------------------------|---|-----------------------------|-------------------------------|------------------------------|------------|---------------------|-------------------|---------------------------------|
| | Aged widows and widowers | Disabled widows and widowers ⁶ | Widowed mothers and fathers | Remarried widows and widowers | Divorced widows and widowers | | | | |
| Number in current-payment status at end of period | | | | | | | | | |
| September 2022 | 75,064 | 2,892 | 587 | 2,303 | 9,749 | 7,306 | ..... | ..... | 2,646 |
| August 2022 | 75,241 | 2,899 | 607 | 2,315 | 9,750 | 7,321 | ..... | ..... | 2,630 |
| July 2022 | 75,402 | 2,916 | 604 | 2,319 | 9,760 | 7,347 | ..... | ..... | 2,606 |
| Average amount in current-payment status at end of period | | | | | | | | | |
| September 2022 | \$1,986.91 | \$1,532.22 | \$2,128.94 | \$1,313.56 | \$1,337.38 | \$1,330.57 | ..... | ..... | \$335.54 |
| August 2022 | 1,982.56 | 1,532.86 | 2,126.96 | 1,313.32 | 1,335.79 | 1,329.33 | ..... | ..... | 335.39 |
| July 2022 | 1,977.46 | 1,530.77 | 2,114.89 | 1,309.97 | 1,334.30 | 1,325.97 | ..... | ..... | 335.08 |
| Number awarded during period | | | | | | | | | |
| September 2022 | 412 | (⁸) | (⁸) | 5 | 62 | 28 | 131 | ---- | ..... |
| August 2022 | 469 | (⁸) | 8 | 12 | 67 | 28 | 156 | (⁸) | ..... |
| July 2022 | 396 | ---- | 5 | 14 | 61 | 21 | 125 | ---- | ..... |
| 10/21 - 9/22 | 5,505 | 43 | 131 | 93 | 786 | 465 | 1,743 | (⁸) | ..... |
| 10/20 - 9/21 | 5,754 | 90 | 117 | 92 | 780 | 471 | 1,950 | (⁸) | ..... |
| Average amount awarded during period⁴ | | | | | | | | | |
| September 2022 | \$2,547.33 | \$1,848.90 | \$2,008.99 | \$1,252.40 | \$1,404.54 | \$1,728.60 | \$871 | ---- | ..... |
| August 2022 | 2,538.35 | 3,233.09 | 1,282.30 | 1,369.58 | 1,172.64 | 1,661.85 | 928 | \$1,889 | ..... |
| July 2022 | 2,649.61 | ---- | 2,373.96 | 1,525.79 | 1,616.36 | 1,893.62 | 896 | ---- | ..... |
| Benefit payments during period (thousands)⁵ | | | | | | | | | |
| September 2022 | \$149,284 | \$4,576 | \$1,405 | \$3,027 | \$13,218 | \$10,195 | \$119 | ---- | \$898 |
| August 2022 | 149,353 | 4,556 | 1,388 | 3,053 | 13,206 | 10,099 | 150 | \$2 | 900 |
| July 2022 | 149,416 | 4,508 | 1,301 | 3,067 | 13,193 | 10,086 | 126 | ---- | 887 |
| 10/21 - 9/22 | 1,783,463 | 55,339 | 15,804 | 36,201 | 154,910 | 122,104 | 1,643 | 2 | 10,341 |
| 10/20 - 9/21 | 1,766,388 | 57,516 | 14,677 | 36,406 | 143,642 | 119,391 | 1,812 | 11 | 9,256 |

⁶Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁷Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities. ⁸Number awarded is greater than zero but less than five.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2022 (In thousands)
Cash Basis

| Item | September 2022 | August 2022 | July 2022 | October 2021 - September 2022 | October 2020 - September 2021 |
|---|-------------------|----------------|--------------|----------------------------------|----------------------------------|
| SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT | | | | | |
| Income | | | | | |
| Payroll taxes ¹ | \$244,456 | \$224,347 | \$201,791 | \$2,870,884 | \$2,394,456 |
| General Revenue transfers ² | -116,143 | ..... | ..... | -116,143 | 551,052 |
| Income tax transfers ³ | ..... | ..... | 87,000 | 355,000 | 281,000 |
| Financial interchange advances ⁴ | 450,224 | 362,847 | 448,753 | 4,849,646 | 5,040,553 |
| RRB-SSA financial interchange transfer | ..... | ..... | ..... | 5,471,335 | 4,899,598 |
| Interest on investments ⁵ | 2,036 | 2,130 | 1,767 | 24,319 | 19,615 |
| Outgo | | | | | |
| Benefit payments | \$654,851 | \$654,929 | \$657,765 | \$7,789,331 | \$7,531,670 |
| Repayment of financial interchange advances ⁴ | ..... | ..... | ..... | 5,085,908 | 4,951,591 |
| RRB-CMS financial interchange transfer | ..... | ..... | ..... | 515,866 | 568,162 |
| Transfer to Railroad Retirement Account ⁶ | -120,000 | ..... | ..... | -120,000 | 102,975 |
| Administrative expenses | 1,960 | 1,959 | 1,959 | 21,733 | 24,279 |
| Funding for Office of Inspector General | 202 | 202 | 202 | 2,235 | 2,256 |
| RAILROAD RETIREMENT ACCOUNT | | | | | |
| Income | | | | | |
| Payroll taxes ¹ | \$281,983 | \$262,589 | \$238,122 | \$3,249,342 | \$2,874,561 |
| Income tax transfers ³ | ..... | ..... | 106,000 | 426,000 | 499,000 |
| Reimbursements for payment of SSA benefits | 185,519 | 184,895 | 183,713 | 2,172,470 | 2,036,612 |
| Transfers from National RR Investment Trust ⁶ | 539,000 | 115,000 | 146,000 | 1,964,000 | 2,838,000 |
| Transfer from SSEB Account ⁶ | -120,000 | ..... | ..... | -120,000 | 102,975 |
| Loan Repayments from RUIA ⁴ | ..... | 19,359 | ..... | 107,359 | 17,500 |
| Interest on investments ⁵ | 1,453 | 1,364 | 1,207 | 15,863 | 9,244 |
| Outgo | | | | | |
| Benefit payments | \$470,210 | \$469,802 | \$473,512 | \$5,636,659 | \$5,607,239 |
| Payments of SSA benefits | 185,561 | 184,783 | 183,738 | 2,171,174 | 2,035,777 |
| Loans to Railroad Unemployment Insurance Account (RUIA) | ..... | ..... | ..... | ..... | 98,000 |
| Administrative expenses | 7,489 | 7,489 | 7,489 | 83,141 | 83,195 |
| Funding for Office of Inspector General | 773 | 773 | 773 | 8,551 | 7,761 |
| NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | | | | | |
| Cash and investment balance at end of period⁷ | \$23,002,276 | \$24,977,164 | \$25,843,877 | \$23,002,276 | \$28,289,568 |
| DUAL BENEFITS PAYMENTS ACCOUNT ⁸ | | | | | |
| Vested dual benefit payments | \$690 | \$700 | \$712 | \$9,147 | \$11,329 |

¹Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ²SSEB payroll taxes for calendar year 2020 were deferred due to COVID-19 related legislation with 50% of the deferred taxes to be paid by the end of calendar year 2021 and the remaining deferred taxes paid by the end of calendar year 2022. For fiscal year 2021, \$551.1 million was transferred from the General Revenue Fund under this legislation. September 2022 amounts reflect a \$153.9 million transfer from and a \$270.1 million transfer to the General Fund due to the receipt and repayment of these deferred payroll taxes. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Includes interest. ⁵Net of adjustments for payroll tax refunds (see note 1). ⁶Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁷Source: National Railroad Retirement Investment Trust. ⁸Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation, including income tax transfers, for fiscal years 2021 and 2022 was \$13.0 and \$11.0 million, respectively.

NOTE--This Table has been revised to only include information from the Monthly Treasury Statements and other resources within the Railroad Retirement Board's Bureau of the Actuary and Research.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2022**

| Period | Normal benefit accounts | | | Beneficiaries | | |
|---------------------|-------------------------|--------|-----------|---------------|-----------------|-------------------|
| | Applications received | Opened | Exhausted | Total | Normal benefits | Extended benefits |
| Unemployment | | | | | | |
| September 2022 | 340 | 196 | 1 | 960 | 925 | 45 |
| August 2022 | 428 | 555 | 3 | 959 | 891 | 79 |
| July 2022 | 1,314 | 425 | 42 | 994 | 812 | 223 |
| 7/22 - 9/22 | 2,082 | 1,176 | 46 | 1,438 | 1,296 | 231 |
| 7/21 - 9/21 | 5,704 | 1,956 | 212 | 3,186 | 2,916 | 406 |
| Sickness | | | | | | |
| September 2022 | 1,178 | 1,079 | 7 | 4,365 | 4,186 | 264 |
| August 2022 | 2,035 | 2,451 | 25 | 4,344 | 3,968 | 489 |
| July 2022 | 4,580 | 1,879 | 186 | 4,014 | 3,494 | 694 |
| 7/22 - 9/22 | 7,793 | 5,409 | 218 | 6,171 | 5,923 | 778 |
| 7/21 - 9/21 | 10,975 | 6,387 | 258 | 8,554 | 8,286 | 715 |

| Period | Number of payments | | | Averages ¹ | | |
|---------------------|--------------------|-----------------|-------------------|-----------------------|-------------------------------|---|
| | Total | Normal benefits | Extended benefits | Benefit days | Benefit per week ² | Benefit payments ² (thousands) |
| Unemployment | | | | | | |
| September 2022 | 1,923 | 1,827 | 96 | 9.3 | \$416.50 | \$1,676 |
| August 2022 | 2,000 | 1,832 | 168 | 9.0 | 418.60 | 1,756 |
| July 2022 | 1,566 | 1,213 | 353 | 8.3 | 408.25 | 1,283 |
| 7/22 - 9/22 | 5,489 | 4,872 | 617 | 8.9 | 415.95 | 4,715 |
| 7/21 - 9/21 | 12,007 | 10,517 | 1,490 | 9.1 | 403.45 | 8,574 |
| Sickness | | | | | | |
| September 2022 | 8,696 | 8,165 | 531 | 9.2 | \$417.80 | \$7,594 |
| August 2022 | 8,453 | 7,416 | 1,037 | 9.0 | 418.15 | 7,469 |
| July 2022 | 7,041 | 5,632 | 1,409 | 8.8 | 409.10 | 5,998 |
| 7/22 - 9/22 | 24,190 | 21,213 | 2,977 | 9.0 | 417.00 | 21,062 |
| 7/21 - 9/21 | 34,385 | 31,677 | 2,708 | 8.1 | 403.90 | 23,596 |

¹ Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

² In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.2% under sequestration for days of unemployment and sickness after September 30, 2018, 5.9% for days after September 30, 2019, and 5.7% for days after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act (CARWA) of 2020 temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

NOTE --Additional unemployment and sickness benefits were also paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act). CARWA and the American Rescue Plan Act of 2021 (ARPA) reduced the enhanced benefit payments from \$1,200 to \$600 per registration period while extending all benefits through registration periods beginning September 6, 2021.

GENERAL NOTES --An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period.

-- Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive.

-- Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

Table 4: Benefits and Beneficiaries -- September 2022

RETIREMENT - SURVIVOR

| | |
|--|-----------------|
| Total benefit payments - cash basis (unaudited)¹ | \$1,125,751,000 |
| Regular and Supplemental benefits | 1,125,061,000 |
| Vested dual benefits | 690,000 |

| | Number | Average |
|---|---------------|----------------|
| Total benefits being paid at end of month | 591,000 | ..... |
| Retired employees': | | |
| Regular | 244,000 | \$3,129 |
| Supplemental | 105,000 | 41 |
| Spouses' and divorced spouses' | 142,000 | 1,160 |
| Aged widows' and widowers' | 75,000 | 1,987 |
| Other benefits | 25,000 | 1,270 |
| Total beneficiaries being paid at end of month | 477,000 | ..... |

UNEMPLOYMENT - SICKNESS

| | Unemployment | Sickness |
|---|---------------------|-----------------|
| Gross benefit payments¹ | \$1,675,798 | \$7,594,231 |
| Beneficiaries | 960 | 4,365 |
| Average payment per week¹ | \$417 | \$418 |

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.9% under sequestration for days of unemployment and sickness after September 30, 2019, 5.7% for days after September 30, 2020 and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act (CARWA) of 2020 temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

NOTE.--Additional unemployment and sickness benefits were also paid under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020. The Continued Assistance to Rail Workers Act of 2020 (CARWA) and the American Rescue Plan Act of 2021 (ARPA) reduced the enhanced benefit payments from \$1,200 to \$600 per registration period while extending all benefits through registration periods beginning September 6, 2021.