
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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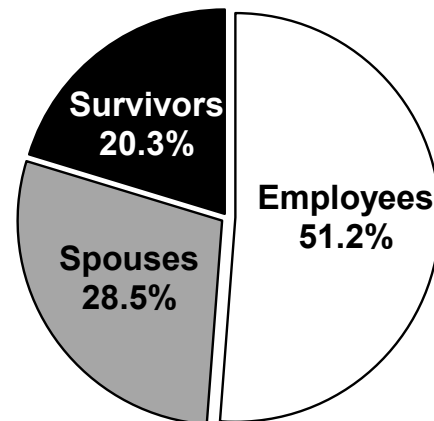
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **October - December 2022**

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Railroad Retirement and Survivor Beneficiaries on the Rolls, by Type, December 2022

(476,000 beneficiaries)



NOTE.--Some 5,500 employees also received spouse annuities and approximately 2,000 employees also received survivor annuities.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2022**

Period	Employee annuities							
	Total ¹		Age			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Awarded age annuity	Disability converted to age annuity ²	Disability			
Number in current-payment status at end of period								
December 2022	589,025	475,749	178,799	47,967	16,569	104,281	136,204	4,911
November 2022	589,324	475,832	178,758	47,846	16,756	104,495	136,263	4,908
October 2022	590,437	476,568	179,034	47,804	16,970	104,856	136,507	4,913
Average amount in current-payment status at end of period								
December 2022	.....	.....	\$3,432.38	\$3,040.26	\$3,328.21	\$41.49	\$1,246.69	\$830.09
November 2022	.....	.....	3,214.92	2,834.34	3,102.39	41.49	1,174.31	765.63
October 2022	.....	.....	3,212.95	2,832.88	3,097.17	41.49	1,174.31	764.92
Number awarded during period								
December 2022	1,284	1,249	341	.....	81	35	379	34
November 2022	1,495	1,447	388	.....	83	48	435	36
October 2022	1,578	1,521	433	.....	106	57	473	45
10/22 - 12/22	4,357	4,217	1,162	.....	270	140	1,287	115
10/21 - 12/21	5,614	5,314	1,450	.....	381	300	1,646	134
Average amount awarded during period⁴								
December 2022	.....	.....	\$3,217.21	.....	\$3,575.59	\$40.71	\$1,142.84	\$834.72
November 2022	.....	.....	3,413.69	.....	3,795.78	39.26	1,114.31	773.15
October 2022	.....	.....	3,266.83	.....	3,387.00	38.72	1,120.98	824.17
Benefit payments during period (thousands)⁵								
December 2022	\$1,119,399	.....	\$575,925	\$136,298	\$55,096	\$4,371	\$161,463	\$3,801
November 2022	1,122,296	.....	576,693	136,058	56,927	4,387	162,178	3,820
October 2022	1,124,230	.....	577,126	135,783	58,028	4,403	162,835	3,812
10/22 - 12/22	3,365,925	.....	1,729,744	408,139	170,051	13,161	486,476	11,433
10/21 - 12/21	3,275,172	.....	1,671,930	392,315	175,030	13,727	474,655	10,789

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates. ⁵Beginning in July 2019, data is from the Monthly Treasury Statement. Prior to July 2019, data was provided by the Bureau of Fiscal Operations.

NOTE.--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2022 -- Continued**

Survivor benefits										
Period	Annuities						Children	Insurance lump sums	Residual payments	Partition payments ⁷
	Aged widows and widowers	Disabled widows and widowers ⁶	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers					
Number in current-payment status at end of period										
December 2022	74,749	2,865	599	2,293	9,778	7,321	.....	.....	2,679
November 2022	74,783	2,874	588	2,299	9,751	7,321	.....	.....	2,672
October 2022	74,849	2,878	589	2,305	9,749	7,311	.....	.....	2,662
Average amount in current-payment status at end of period										
December 2022	\$2,057.75	\$1,627.79	\$2,191.39	\$1,428.34	\$1,455.85	\$1,443.99	.....	.....	\$342.53
November 2022	1,996.77	1,536.24	2,141.56	1,310.28	1,338.59	1,337.04	.....	.....	334.92
October 2022	1,991.47	1,535.18	2,135.45	1,311.66	1,337.12	1,335.07	.....	.....	334.90
Number awarded during period										
December 2022	326	(8)	10	(8)	53	21	94	----	.....
November 2022	409	(8)	(8)	10	49	30	114	----	.....
October 2022	356	(8)	8	6	54	36	112	----	.....
10/22 - 12/22	1,091	8	22	19	156	87	320	----	.....
10/21 - 12/21	1,311	9	49	13	168	153	381	----	.....
Average amount awarded during period⁴										
December 2022	\$2,604.22	\$1,852.26	\$2,051.65	\$2,293.33	\$1,437.83	\$1,921.98	\$912	----	.....
November 2022	2,653.46	1,966.59	2,209.48	1,519.70	1,555.66	1,446.38	952	----	.....
October 2022	2,572.85	2,296.88	1,637.60	909.17	1,343.46	1,872.16	942	----	.....
Benefit payments during period (thousands)⁵										
December 2022	\$149,107	\$4,497	\$1,440	\$3,021	\$13,189	\$10,162	\$87	----	\$930	
November 2022	149,126	4,482	1,297	3,025	13,138	10,136	109	----	908	
October 2022	148,978	4,610	1,314	3,036	13,093	10,183	114	----	903	
10/22 - 12/22	447,211	13,589	4,051	9,082	39,420	30,481	310	----	2,741	
10/21 - 12/21	441,792	13,677	3,927	8,763	36,695	29,064	340	----	2,435	

⁶Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁷Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities. ⁸Number awarded is greater than zero but less than five.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2022 (In thousands)
Cash Basis

Item	December 2022	November 2022	October 2022	October 2022 - December 2022	October 2021 - December 2021
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Income					
Payroll taxes ¹	\$405,524	\$296,414	\$251,019	\$952,957	\$743,664
General Revenue transfers	.....	.....	.....	.....	.....
Income tax transfers ²	.....	.....	99,000	99,000	98,000
Financial interchange advances ³	456,426	357,022	448,254	1,261,702	1,191,367
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁴	3,318	3,175	2,348	8,841	4,963
Outgo					
Benefit payments	\$650,702	\$652,989	\$653,976	\$1,957,668	\$1,873,560
Repayment of financial interchange advances ³	.....	.....	.....	.....	.....
RRB-CMS financial interchange transfer	.....	.....	.....	.....	.....
Transfer to Railroad Retirement Account ⁵	.....	.....	.....	.....	.....
Administrative expenses	1,582	1,587	1,640	4,810	5,792
Funding for Office of Inspector General	161	162	167	491	582
RAILROAD RETIREMENT ACCOUNT					
Income					
Payroll taxes ¹	\$261,072	\$225,294	\$201,702	\$688,067	\$702,938
Income tax transfers ²	.....	.....	105,000	105,000	106,000
Reimbursements for payment of SSA benefits	184,358	186,975	186,616	557,949	514,929
Transfers from National RR Investment Trust ⁵	273,000	88,000	.....	361,000	255,000
Transfer from SSEB Account ⁵	.....	.....	.....	.....	.....
Loan Repayments from RUIA	.....	.....	.....	.....	.....
Interest on investments ⁴	1,236	1,755	1,061	4,052	3,803
Outgo					
Benefit payments	\$468,039	\$468,639	\$469,570	\$1,406,248	\$1,399,113
Payments of SSA benefits	184,477	186,291	186,053	556,822	514,815
Loans to Railroad Unemployment Insurance Account (RUIA)	.....	.....	.....	.....	.....
Administrative expenses	7,128	7,154	7,392	21,674	19,139
Funding for Office of Inspector General	727	730	754	2,211	1,922
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁶	\$23,937,173	\$24,646,646	\$23,721,916	\$23,937,173	\$29,354,507
DUAL BENEFITS PAYMENTS ACCOUNT ⁷					
Vested dual benefit payments	\$658	\$668	\$683	\$2,008	\$2,499

¹Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ²Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ³Includes interest. ⁴Net of adjustments for payroll tax refunds (see note 1). ⁵Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account.

⁶Source: National Railroad Retirement Investment Trust. ⁷Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation, including income tax transfers, for fiscal years 2022 and 2023 was \$11.0 and \$9.0 million, respectively.

NOTE.--This Table has been revised to only include information from the Monthly Treasury Statements and other resources within the Railroad Retirement Board's Bureau of the Actuary and Research.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
October - December 2022**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment						
December 2022	487	259	28	1,144	1,123	34
November 2022	422	188	24	1,008	999	18
October 2022	368	179	10	976	964	26
7/22 - 12/22	3,359	1,802	108	2,149	2,010	264
7/21 - 12/21	8,044	4,139	292	5,014	4,832	434
Sickness						
December 2022	1,154	817	66	4,294	4,241	105
November 2022	828	715	58	4,122	4,098	65
October 2022	952	817	39	4,248	4,187	125
7/22 - 12/22	10,727	7,758	381	8,459	8,269	876
7/21 - 12/21	16,516	9,764	438	13,024	12,820	809

Period	Number of payments			Averages ¹		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ²	Benefit payments ² (thousands)
Unemployment						
December 2022	2,242	2,176	66	9.3	\$422.10	\$1,988
November 2022	1,819	1,784	35	9.2	415.65	1,607
October 2022	1,770	1,723	47	9.2	413.70	1,533
7/22 - 12/22	11,320	10,555	765	9.1	417.20	9,843
7/21 - 12/21	28,653	27,054	1,599	9.1	403.40	21,026
Sickness						
December 2022	8,949	8,723	226	9.2	\$419.90	\$7,695
November 2022	7,642	7,499	143	9.2	418.10	6,554
October 2022	7,792	7,572	220	9.1	411.15	6,785
7/22 - 12/22	48,573	45,007	3,566	9.1	417.55	42,096
7/21 - 12/21	69,331	66,032	3,299	8.5	405.85	48,092

¹ Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit

² In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.2% under sequestration for days of unemployment and sickness after September 30, 2018, 5.9% for days after September 30, 2019, and 5.7% for days after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act (CARWA) of 2020 temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

NOTE --Additional unemployment and sickness benefits were also paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act). CARWA and the American Rescue Plan Act of 2021 (ARPA) reduced the enhanced benefit payments from \$1,200 to \$600 per registration period while extending all benefits through registration periods beginning September 6, 2021.

GENERAL NOTES --An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period.

-- Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive.

-- Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

Table 4: Benefits and Beneficiaries -- December 2022

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)¹	\$1,119,399,000
Regular and Supplemental benefits	1,118,741,000
Vested dual benefits	658,000

	Number	Average
Total benefits being paid at end of month	589,000	.....
Retired employees':		
Regular	243,000	\$3,348
Supplemental	104,000	41
Spouses' and divorced spouses'	141,000	1,232
Aged widows' and widowers'	75,000	2,058
Other benefits	26,000	1,370
Total beneficiaries being paid at end of month	476,000	.....

UNEMPLOYMENT - SICKNESS

	Unemployment	Sickness
Gross benefit payments¹	\$1,988,000	\$7,695,000
Beneficiaries	1,100	4,300
Average payment per week¹	\$422	\$420

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.