Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - March 2023 (Revised)

Retirement and Survivor Benefits, Including Supplemental Annuities

Benefit payments ¹	<u>March 2023</u>	<u>March 2022</u>
Total	\$1,185,494,000	\$1,130,555,000
Retired employees	821,374,000 ^R	780,731,000
Spouses and divorced spouses	174,744,000 ^R	167,338,000
Widow(er)s - aged and disabled	158,159,000 ^R	153,465,000
Other benefits	31,217,000 ^R	29,019,000

Monthly benefits	Being end of n	-	Award mo		Average Social So March	ecurity
	Number	Average ²	Number	Average ²	Being Paid	Awarded
Total, regular annuities	480,000		1,800			
Regular employee annuities, total	240,900	\$3,355	600	\$3,369		
Awarded age annuity	177,300	3,439	³ 200	³ 4,286	\$1,833	⁴ \$2,570
Disability converted to age annuity ⁵	47,600	3,049				
Disability	16,100	3,335	100	3,580	1,484	\$1,684
Spouses and divorced spouses	139,800	1,232	700	1,094	877	753
Widow(er)saged and disabled	76,700	2,059	400	2,679	1,665	1,589
Widowed mothers and fathers	600	2,199	<u>6/</u>	1,611	1,221	1,202
Widow(er)sremarried and divorced	12,000	1,458	100	1,540	<u>7/</u>	<u>7/</u>
Children	7,200	1,452	<u>6/</u>	1,822	1,070	1,064
Other survivors	2,800	341				
Employee supplemental annuities ⁸	102,800	41	100	38		

R: Revised numbers

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

¹ Amounts are from the U.S. Department of the Treasury's Monthly Treasury Statement.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 30); about 300 other age annuities were awarded in the month.

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) March 2023

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	1,100	\$762	\$420	
Sickness	4,000	737	419	
		Benefit payments ¹		
		March 2023	March 2022	
Total		\$9,298,000	\$12,187,000	
Unemployment		1,991,000	3,409,000	
Sickness		7,307,000	8,778,000	

In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.9% under sequestration for days of unemployment and sickness after September 30, 2019, 5.7% for days after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA), temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

⁻ Beginning in May 2020, RUIA claimants have also been paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act), CARWA, and the American Rescue Plan Act of 2021 (ARPA), with no benefits payable under these acts for registration periods beginning after September 6, 2021. There is no current activity. The March 2022 amount was \$0.04 million.