Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - September 2023

Benefit payments ¹	September 2023	September 202
Total	\$1,178,484,000	\$1,125,751,00
Retired employees	816,439,000	776,279,00
Spouses and divorced spouses	173,384,000	166,737,00
Widow(er)s - aged and disabled	158,280,000	153,860,00
Other benefits	30,382,000	28,873,00

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security September 2023	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average</u> ²	<u>Being Paid</u>	Awarded
Total, regular annuities	475,900		1,600			
Regular employee annuities, total	239,000	\$3,365	600	\$3,515		
Awarded age annuity	176,100	3,448	³ 200	³ 4,384	\$1,841	⁴ \$2,513
Disability converted to age annuity ⁵	47,100	3,058				
Disability	15,800	3,349	100	3,594	1,487	1,671
Spouses and divorced spouses	138,800	1,233	500	1,144	867	720
Widow(er)saged and disabled	75,700	2,089	400	2,800	1,671	1,571
Widowed mothers and fathers	600	2,245	<u>6/</u>	987	1,242	1,215
Widow(er)sremarried and divorced	11,900	1,468	100	1,672	<u>7/</u>	<u>7/</u>
Children	7,000	1,448	<u>6/</u>	1,697	1,067	1,051
Other survivors	2,900	341				
Employee supplemental annuities ⁸	100,800	41	<u>6/</u>	39		

¹ Data provided by the Bureau of Fiscal Operations.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

- ³ For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 32); some 200 other age annuities were awarded in the month.
- ⁴ For men full retirement age or over.

Retirement and Survivor Benefits, Including Supplemental Annuities

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

- ⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.
- ⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) September 2023

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	1,000	\$744	\$405	
Sickness	3,500	741	405	
		Benefit September 2023	t payments ¹ September 2022	
Total		\$7,212,000	\$9,270,000	
Unemployment		1,562,000	1,676,000	
Sickness		5,650,000	7,594,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.9% under sequestration for days of unemployment and sickness after September 30, 2019, and 5.7% for days after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration through May 9, 2023, 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7% through fiscal year 2031.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.