

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - November 2023

Retirement and Survivor Benefits, Including Supplemental Annuities	Benefit payments ¹	<u>November 2023</u>	<u>November 2022</u>
	Total	\$1,176,696,000	\$1,122,296,000
	Retired employees	814,777,000	774,065,000
	Spouses and divorced spouses	172,750,000	165,998,000
	Widow(er)s - aged and disabled	158,539,000	153,608,000
	Other benefits	30,630,000	28,624,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security November 2023	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	474,400	.....	1,400	.....	.....	.....
Regular employee annuities, total	238,300	\$3,367	500	\$3,434	.....	.....
Awarded age annuity	175,700	3,450	³ 200	³ 4,276	\$1,845	⁴ \$2,480
Disability converted to age annuity ⁵	47,100	3,062	.....	.....	.....	.....
Disability	15,500	3,354	100	3,554	1,489	1,666
Spouses and divorced spouses	138,300	1,233	400	1,168	864	728
Widow(er)s--aged and disabled	75,500	2,098	400	2,738	1,673	1,582
Widowed mothers and fathers	600	2,257	<u>6/</u>	3,145	1,241	1,208
Widow(er)s--remarried and divorced	11,900	1,468	100	1,610	<u>7/</u>	<u>7/</u>
Children	7,000	1,452	<u>6/</u>	1,968	1,068	1,070
Other survivors	2,900	342	.....	.....	.....	.....
Employee supplemental annuities⁸	100,100	41	<u>6/</u>	38	.....	.....

¹ Data provided by the Bureau of Fiscal Operations.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 30); some 200 other age annuities were awarded in the month.

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
November 2023**

Unemployment and Sickness Benefits

Number of beneficiaries during month		Average payment¹	
		Per 2-week registration period	Per full week
Unemployment	1,200	\$755	\$408
Sickness	3,600	750	408
		Benefit payments¹	
		November 2023	November 2022
Total		\$7,782,000	\$8,161,000
Unemployment		1,916,000	1,607,000
Sickness		5,866,000	6,554,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration through May 9, 2023, 30 days after the Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7% through fiscal year 2031.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.