



UNITED STATES GOVERNMENT  
*MEMORANDUM*

**FORM G-115f (1-92)**  
RAILROAD RETIREMENT BOARD

March 2, 2026

**TO** : Actuarial Advisory Committee

**FROM** : Keith T. Sartain  
Chief Actuary

**SUBJECT:** Progress Report on the 30<sup>th</sup> Valuation

We have completed our 30<sup>th</sup> valuation experience studies for a variety of retired lives assumptions. The results of these studies and our recommendations regarding assumptions to use in the 30<sup>th</sup> valuation for the following items are shown in the attached report:

- Subject 1: Mortality After Age Retirement page 1
- Subject 2: Mortality After Disability Retirement page 10
- Subject 3: Mortality and Total Termination for Spouses page 19
- Subject 4: Mortality Improvement page 24
- Subject 5: Retired Employees and Eligible Spouses page 30
- Subject 6: Mortality and Remarriage of Widows page 34
- Subject 7: Termination Rates for Disabled Children page 40
- Subject 8: Family Composition page 46

We look forward to discussing these recommendations with you at our virtual meeting on Thursday, March 5, starting at 9:30 a.m. central time / 10:30 a.m. eastern time.